

Pana Community School District #8

Pana Educational Foundation Committee Minutes
Monthly Meeting

Date: January 19, 2022

Time: 7:00AM

Location: Pana School District Office

Call to Order By: Becky Carter-Beeson

Roll Call: Members present for meeting were Mark Beyers, Mike Cothorn, Josh Ishmael, and Al Stupek.

Members Absent: Sarah Burris and Eric Kingery

Superintendent Present: Superintendent Jason Bauer was present.

Visitors: None

Approval of Minutes:

There was a brief discussion about the Scoring for Education, (SOE) bids. Both Peoples Bank and First National Bank were awarded bids for SOE, but we should still have a listing of what each Bank is actually paying. Stupek will contact Jennifer Holthaus and get her interpretation. Ishmael made a motion to approve the minutes from the December 15, 2021, meeting and seconded by Cothorn. All Yes.

Treasurer's Report

1. Regular checking account balance as of December 31, 2021, was \$62,374.17.
 - a. \$18,550.81 less than December, 2020.
2. Total fund balance for PEF as of December 31, 2021, was \$230,170.42.
3. Checks Outstanding
 - a. None
4. Checks clearing the PEF Regular Account
 - a. \$60.00 to Rose City Printing for Fall Meal Tickets.
 - b. \$61.47 (ACH) for deposit slips.
5. Notable Deposits or Donations
 - a. \$3,275.00 Donation
 - b. \$1,025.00 Donation
 - c. \$4,300.00 Donation
 - d. \$2.60 for Interest Paid.
6. Checks to be Written.
 - a. \$250.00 to Jessie Gruber for PEF Scholarship. Jessie did present her transcripts.
 - b. \$250.00 to Haley Klein for PEF Scholarship. Haley did present her transcripts.
 - c. \$250.00 to Morgan Kircher for PEF Scholarship. Morgan did present her

- d. \$500 to Jessie Gruber for the Carol Schramm Scholarship.
 - e. Natalie Stauder, Emily Kiser, Lily Anderson and Boone Elledge still need to bring in their transcripts.
7. CD's maturing.
- a. All active CDs, (8 total), are deposited with the First National Bank of Pana with a total balance of \$162,796.25.
 - i. CD #505 for \$44,221.38 will be renewed for one year at 1.49%. Peoples and TCCU bid .25%
 - ii. CD #506 for 28,495.91 will be renewed for 1 year at 1.49%. Peoples Bank and TCCU bid .25%
 - iii. CD #428 for \$17,681.01 will be renewed for 1 year at 1.49%. Peoples and TCCU bid .25%.
 - iv. compared figures and all accounts are in balance.
 - v. Ishmael made a motion to approve CD renewals at FNB, seconded by Stupek. All Yes.
 - vi. **(Notification after the January 19, 2022, PEF Meeting)** There was a calculation error in the bank account balances given to the PEF at this meeting. Mike Cothorn and Jennifer Holthaus have compared figures and all accounts are now in balance.
8. Future Bills.
- a. \$5,000 from Broverman CD to fund Broverman Scholarship to Katlyn Townsend.
 - b. \$500 from General Funds to fund Rhoda Dudra Scholarship to Katlyn Townsend.
9. Ishmael made a motion to approve the Treasurer's Report, seconded by Beyers. All Yes.

Old Business

Committee Reports:

- 1. Scholarship –
 - a. Nothing to Report
- 2. Courtyard Committee-
 - a. Nothing to report
- 3. Mini-Grant –
 - a. Check for Mini-Grants will be presented on 2-8-2022 between the JV and Varsity games with Vandalia.
- 4. Publicity –
 - a. Nothing to Report
- 5. Social-Media –
 - a. Josh still needs to talk with Amanda Skinner.

New Business:

- 1. Business Sponsor Letters are going out soon.
- 2. Annual Tax Letters are to go out to all PSF donors for 2021.
- 3. Annual Newsletters need to go out. Becky will talk with Jennifer Holthaus and Amanda Skinner.
- 4. Spring Drive Through Dinner will still run by the PEF.
- 5. License Plate Fund Raiser

- a. Will replace our fall drive through dinner fund raiser
- b. Will run from September through November.
- c. We will order 200 Special Event license plates.
- d. Estimated cost of \$8.14 for 2 silk-screen license plate. (\$1,628)
- e. Sell Special Event Plate for \$50.00 each. (\$10,000)
- f. Estimated profit (\$8,372)

Next PEF Meeting is set for 7:00 AM, Wednesday, February 16, 2022, at the Pana CUSD#8 main office.

Motion to adjourn was made by Stupek seconded by Ishmael. All Yes.

Meeting adjourned 7:42 AM.