



MAHTOMEDI
PUBLIC SCHOOLS

2025-2026 Preliminary Budget

June 23rd, 2025

Experience Excellence



Board Approval Requirement

State law requires Board approval of the preliminary budget prior to July 1, 2025

Information regarding funding impacts continues to be released and we are waiting for “district specific runs” from MDE

Any major differences will be updated if needed by Monday

A revised budget will be presented between January and March 2026 after final state aid and levy numbers are available along with updated salary and benefits amounts for settled labor contracts and agreements



Major Budget Impacts

- Assumptions have been incorporated into the new legislation, however, we are waiting for MDE to release district specific runs which may or may not be significantly different
 - Total aid reductions are estimated at \$100,000
 - Expenditures have been updated to reflect additional student device upgrades, Safe Routes to Schools walkway costs and County allocated costs for the election for a total increase of \$102,000
- Student enrollment is projected to be flat
- General Education Aid is projected to increase 2.74% or \$705,000
- Operating referendum “step up” increases revenue by \$965,000
- Curriculum reimbursement aid and teacher training funds from the READ Act have been phased out reducing revenue by \$239,000 from last year
- Inflationary impacts and tariff concerns continue to pressure the overall budget
- Long-Term Facility Maintenance (LTFM) revenue funding includes a shift of \$285,000 from General Fund dollars to the Debt Service Fund to accommodate increased debt service payments on qualifying projects

Mahtomedi Public Schools
Preliminary Budget Approval
July 1, 2025 to June 30, 2026

				Estimated Beginning Fund Balance 7/1/2025	Projected Revenue	Projected Expense	Estimated Ending Fund Balance 6/30/2026	
GOVERNMENTAL FUNDS								
General Fund				\$7,328,017	\$51,351,763	\$52,482,406	\$6,197,374	
Food Service				1,101,671	2,085,358	2,067,958	1,119,071	
Community Education				896,526	2,464,219	2,623,064	737,681	
Construction Fund				1,877,165	40,000	1,036,000	881,165	
Debt Service				1,454,713	5,935,255	5,601,296	1,788,672	
Total Governmental Funds				\$12,658,092	\$61,876,595	\$63,810,724	\$10,723,963	
PROPRIETARY FUNDS								
Internal Service-Dental Self-Funded				\$213,522	\$500,025	\$486,478	\$227,069	
TRUST FUNDS								
OPEB Trust				\$214,468	\$6,500	\$500	\$220,468	
Estimated General Fund Unassigned Fund Balance				\$3,422,797	6.87%		\$4,750,635	9.05%
Estimated General Fund Assigned Fund Balance for Budget Deficit				\$2,302,000	4.62%			
Total				\$5,724,797			\$4,750,635	
Total Unassigned FB and Assigned FB for Deficit					11.49%			9.05%

