

Submitted By:Sharie Lewis, CPA11/13/2023

Approved by:Superintendent Michael Lopes-Serrao:

Approved by:Business & Operations Director:

AGENDA ITEM

REVISED RESOLUTION (TO INCLUDE ATTACHMENT A & B - APPROPRIATION LEVEL DETAIL)

RESOLUTION TO ADOPT, APPROPRIATE, LEVY AND CATEGORIZE FUNDS
FOR THE FISCAL YEAR 2023-2024 BUDGET

BE IT THEREFORE RESOLVED that the School Board of the Multnomah County School District #3 / Parkrose School District, Multnomah County, State of Oregon, hereby adopts the 2023-2024 budget in the aggregate amount of \$71,138,139 (now on file in the district administrative office).

The School Board of the Multnomah County School District #3 / Parkrose School District, Multnomah County, State of Oregon, hereby levy taxes, at the rate of \$4.8906 per \$1,000 for the General Fund and \$3,528,970 for 2011 / 2019 A Refunded Bond & 2011B General Obligation Bond Principal and Interest.

SUMMARY OF TAXES LEVIED 2023-2024		
	GENERAL EDUCATION SUBJECT TO LIMITATION	EXCLUDED FROM LIMITATION
Permanent Rate	\$4.8906 / \$1,000	
Bonded Debt		\$3,528,970

ACTION REQUESTED:
Resolution to appropriate funds, levy taxes and categorize funds for the fiscal year 2023-2024 Adopted Budget.

TO WHOM IT MAY CONCERN

This is to certify that on June 26, 2023 the Multnomah County School District #3 / Parkrose School District School Board adopts the 2023-2024 budget in the total amount of \$71,138,139. Then 11/13/23 correction being made to include attachments A & B - the budget appropriation level details that were left out of the 6/26/23 resolution in error. No other changes have been made to the budget.

Multnomah County School District #3/
Parkrose School District Board
For the FY 2023-2024 Adopted Budget

Print Name Here

Signature

Date

Attached:
Schedule A – Summary of Appropriation Levels for Resources & Requirements by Fund Levels & Function for FY 2023-2024
Schedule B – Appropriation Level Details for FY 2023-2024 by Fund -- Resources and Requirements



PARKROSE SCHOOL DISTRICT
10636 Northeast Prescott Street
Portland, OR 97220
t: 503-408-2100 f: 503-408-2140
www.parkrose.k12.or.us

REVISED RESOLUTION (TO INCLUDE ATTACHMENT A & B - APPROPRIATION LEVEL DETAIL)

Submitted by: Sharie Lewis, CPA Date: 11/13/2023

Approved by: Superintendent Michael Lopes-Serrao: _____

Approved by: Business & Operations Director: _____

RESOLUTION APPROVING THE ADOPTED BUDGET FOR FISCAL YEAR 2023-2024

BE IT THEREFORE RESOLVED that the Budget Committee & Board of Directors of the Multnomah County School District #3 / Parkrose School District, Multnomah County, State of Oregon, hereby approves the Adopted Budget for 2023-2024 budget in the aggregate amount of \$71,138,139. This adopted budget is an increase over the approved budget for 23/24 by \$263,952 or .4% and a decrease from the FY 22/23 Adopted budget by (\$349,304) or (0.5%) (now on file in the district administrative office 6/27/23). **Then 11/13/23 correction being made to include attachments A & B - the budget appropriation level details that were left out of the 6/26/23 resolution in error. No other changes have been made to the budget.**

Multnomah County School District #3/
Parkrose School District Board of Directors
For the FY 2023-2024 Adopted Budget

Board Chair / Print Name Here

Signature

Date _____

Attached:

Schedule A – Summary of Appropriation Levels for Resources & Requirements by Fund Levels & Function for FY 2023-2024

Schedule B – Appropriation Level Details for FY 2023-2024 by Fund -- Resources and Requirements

Schedule A - Summary of Funds Adopted - RESOURCES

Total Funds: \$71,138,139

	2023/24 Proposed	2023/24 Approved	2023/24 Adopted
Fund - Object	\$	\$	\$
100 - General Fund			
1000 - Revenue From Local Sources	22,338,284	22,338,284	22,590,938
2000 - Revenue From Intermediate Sources	354,600	354,600	354,600
3000 - Revenue From State Sources	10,928,967	10,928,967	10,928,967
4000 - Revenue From Federal Sources	2,000	2,000	2,000
5000 - Other Sources	1,500	1,500	1,500
5200 - Interfund Transfers	240,000	240,000	240,000
5400 - Beginning Fund Balance	2,907,226	2,907,226	2,907,226
Total Fund:	36,772,577	36,772,577	37,025,231
200 - Special Revenue Funds			
1000 - Revenue From Local Sources	2,125,768	2,125,768	2,130,313
3000 - Revenue From State Sources	5,525,905	5,525,905	5,525,905
4000 - Revenue From Federal Sources	7,259,406	7,259,406	7,266,159
5000 - Other Sources	4,035,000	4,035,000	4,035,000
5200 - Interfund Transfers	100,000	100,000	100,000
5400 - Beginning Fund Balance	4,762,391	4,762,391	4,762,391
Total Fund:	23,808,470	23,808,470	23,819,768
300 - Debt Service Funds			
1000 - Revenue From Local Sources	3,838,869	3,838,869	3,838,869
3000 - Revenue From State Sources	3,400,730	3,400,730	3,400,730
4000 - Revenue From Federal Sources	690,900	690,900	690,900
5000 - Other Sources	-	-	-
5200 - Interfund Transfers	166,154	166,154	166,154
5400 - Beginning Fund Balance	853,653	853,653	853,653
Total Fund:	8,950,306	8,950,306	8,950,306
400 - Capital Projects Funds			
1000 - Revenue From Local Sources	242,000	242,000	242,000
5400 - Beginning Fund Balance	1,100,834	1,100,834	1,100,834
Total Fund:	1,342,834	1,342,834	1,342,834
Total Object:	70,874,187	70,874,187	71,138,139

Schedule A - Summary of All Funds Combined

	2023/24 Proposed	2023/24 Approved	2023/24 Adopted
Function	\$	\$	\$
1000 - Revenue From Local Sources	28,544,921	28,544,921	28,802,120
2000 - Revenue From Intermediate Sources	354,600	354,600	354,600
3000 - Revenue From State Sources	19,855,602	19,855,602	19,855,602
4000 - Revenue From Federal Sources	7,952,306	7,952,306	7,959,059
5000 - Other Sources	4,036,500	4,036,500	4,036,500
5200 - Interfund Transfers	506,154	506,154	506,154
5400 - Beginning Fund Balance	9,624,104	9,624,104	9,624,104
Total Function:	70,874,187	70,874,187	71,138,139

Schedule A - Summary of Funds Adopted - REQUIREMENTS

Total Funds: \$71,138,139

	2023/24 Proposed		2023/24 Approved		2023/24 Adopted	
Fund - Function	\$	FTE	\$	FTE	\$	FTE
100 - General Fund						
1000 - Instruction	21,820,191	172.29	21,820,191	172.29	21,938,767	172.29
2000 - Support Services	14,452,386	93.76	14,452,386	93.76	14,586,464	94.76
3000 - Enterprise and Community Services.	-		-		-	
5000 - Other Uses	-		-		-	
6000 - Contingencies	500,000		500,000		500,000	
Total Fund:	36,772,577	266.05	36,772,577	266.05	37,025,231	267.05
200 - Special Revenue Funds						
1000 - Instruction	8,494,932	57.10	8,494,932	57.10	8,548,889	57.10
2000 - Support Services	7,782,463	16.28	7,782,463	16.28	7,728,542	16.28
3000 - Enterprise and Community Services.	2,172,414	16.29	2,172,414	16.29	2,183,676	16.29
4000 - Facilities Acquisition and Construction	71,750		71,750		71,750	
5000 - Other Uses	4,541,154		4,541,154		4,541,154	
6000 - Contingencies	745,757		745,757		745,757	
Total Fund:	23,808,470	89.67	23,808,470	89.67	23,819,768	89.67
300 - Debt Service Funds						
2000 - Support Services	-		-		-	
5000 - Other Uses	5,115,306		5,115,306		5,115,306	
6000 - Contingencies	3,835,000		3,835,000		3,835,000	
Total Fund:	8,950,306		8,950,306		8,950,306	
400 - Capital Projects Funds						
1000 - Instruction	9,000		9,000		9,000	
2000 - Support Services	264,946		264,946		264,946	
4000 - Facilities Acquisition and Construction	1,068,888		1,068,888		1,068,888	
6000 - Contingencies	-		-		-	
Total Fund:	1,342,834		1,342,834		1,342,834	
Total Function:	70,874,187	355.71	70,874,187	355.71	71,138,139	356.71

Schedule A - Summary of All Funds Combined

	Proposed		Approved		Adopted	
Function	\$	FTE	\$	FTE	\$	FTE
1000 - Instruction	30,324,123	229.39	30,324,123	229.39	30,496,656	229.39
2000 - Support Services	22,499,795	110.03	22,499,795	110.03	22,579,952	111.03
3000 - Enterprise and Community Services.	2,172,414	16.29	2,172,414	16.29	2,183,676	16.29
4000 - Facilities Acquisition and Construction	1,140,638		1,140,638		1,140,638	
5000 - Other Uses	9,656,460		9,656,460		9,656,460	
6000 - Contingencies	5,080,757		5,080,757		5,080,757	
Total Function:	70,874,187	355.71	70,874,187	355.71	71,138,139	356.71

Schedule B - Resources
Total Funds: \$71,138,139

Fund - Object	2023/24	2023/24	2023/24
	Proposed	Approved	Adopted
	\$ FTE	\$ FTE	\$ FTE
100 - General Fund			
1000 - Revenue From Local Sources	22,338,284	22,338,284	22,590,938
2000 - Revenue From Intermediate Sources	354,600	354,600	354,600
3000 - Revenue From State Sources	10,928,967	10,928,967	10,928,967
4000 - Revenue From Federal Sources	2,000	2,000	2,000
5000 - Other Sources	1,500	1,500	1,500
5200 - Interfund Transfers	240,000	240,000	240,000
5400 - Beginning Fund Balance	2,907,226	2,907,226	2,907,226
Total Fund:	36,772,577	36,772,577	37,025,231
201 - TAN Fund			
1000 - Revenue From Local Sources	2,000	2,000	2,000
5000 - Other Sources	4,035,000	4,035,000	4,035,000
5400 - Beginning Fund Balance	69,750	69,750	69,750
Total Fund:	4,106,750	4,106,750	4,106,750
202 - Food Service Fund			
1000 - Revenue From Local Sources	17,000	17,000	21,096
3000 - Revenue From State Sources	22,000	22,000	22,000
4000 - Revenue From Federal Sources	1,617,000	1,617,000	1,617,000
5400 - Beginning Fund Balance	175,000	175,000	175,000
Total Fund:	1,831,000	1,831,000	1,835,096
203 - Risk Management Fund			
1000 - Revenue From Local Sources	32,000	32,000	32,000
5400 - Beginning Fund Balance	672,230	672,230	672,230
Total Fund:	704,230	704,230	704,230
205 - Thompson Special Fund			
1000 - Revenue From Local Sources	1,340,199	1,340,199	1,340,199
5400 - Beginning Fund Balance	2,794,000	2,794,000	2,794,000
Total Fund:	4,134,199	4,134,199	4,134,199
215 - Federal Grants Fund			
3000 - Revenue From State Sources	395,132	395,132	395,132
4000 - Revenue From Federal Sources	5,642,406	5,642,406	5,649,159
5400 - Beginning Fund Balance	-	-	-
Total Fund:	6,037,538	6,037,538	6,044,291
251 - Student Investment Account			
3000 - Revenue From State Sources	2,594,144	2,594,144	2,594,144
5400 - Beginning Fund Balance	-	-	-
Total Fund:	2,594,144	2,594,144	2,594,144
252 - High School Success			
3000 - Revenue From State Sources	1,158,781	1,158,781	1,158,781
5400 - Beginning Fund Balance	-	-	-
Total Fund:	1,158,781	1,158,781	1,158,781
280 - State & Private Grant Fund			
1000 - Revenue From Local Sources	32,523	32,523	32,523
3000 - Revenue From State Sources	1,355,848	1,355,848	1,355,848
5400 - Beginning Fund Balance	145,671	145,671	145,671
Total Fund:	1,534,042	1,534,042	1,534,042
281 - Transportation Fund			
5000 - Other Sources	-	-	-
5400 - Beginning Fund Balance	203,326	203,326	203,326
Total Fund:	203,326	203,326	203,326
282 - Technology Replacement Fund			
1000 - Revenue From Local Sources	-	-	-
5200 - Interfund Transfers	-	-	-
5400 - Beginning Fund Balance	40,000	40,000	40,000
Total Fund:	40,000	40,000	40,000
285 - Textbook Fund			
5200 - Interfund Transfers	50,000	50,000	50,000
5400 - Beginning Fund Balance	125	125	125
Total Fund:	50,125	50,125	50,125
291 - Retirement/Longevity Fund			
1000 - Revenue From Local Sources	2,046	2,046	2,495
5200 - Interfund Transfers	50,000	50,000	50,000
5400 - Beginning Fund Balance	17,150	17,150	17,150
Total Fund:	69,196	69,196	69,645
298 - PERS Stabilization Fund			
5400 - Beginning Fund Balance	245,139	245,139	245,139
Total Fund:	245,139	245,139	245,139

Schedule B - Resources
Total Funds: \$71,138,139

Fund - Object	2023/24	2023/24	2023/24
	Proposed	Approved	Adopted
	\$ FTE	\$ FTE	\$ FTE
299 - Student Body Fund			
1000 - Revenue From Local Sources	700,000	700,000	700,000
5400 - Beginning Fund Balance	400,000	400,000	400,000
<i>Total Fund:</i>	1,100,000	1,100,000	1,100,000
310 - Debt Service Fund			
1000 - Revenue From Local Sources	3,838,869	3,838,869	3,838,869
4000 - Revenue From Federal Sources	690,900	690,900	690,900
5200 - Interfund Transfers	166,154	166,154	166,154
5400 - Beginning Fund Balance	853,653	853,653	853,653
<i>Total Fund:</i>	5,549,576	5,549,576	5,549,576
311 - PERS Gen Oblig Bond Fund			
3000 - Revenue From State Sources	3,400,730	3,400,730	3,400,730
5000 - Other Sources	-	-	-
<i>Total Fund:</i>	3,400,730	3,400,730	3,400,730
405 - Capital Projects Fund			
1000 - Revenue From Local Sources	225,000	225,000	225,000
5400 - Beginning Fund Balance	820,000	820,000	820,000
<i>Total Fund:</i>	1,045,000	1,045,000	1,045,000
415 - Capital Equipment Fund			
5400 - Beginning Fund Balance	116,150	116,150	116,150
<i>Total Fund:</i>	116,150	116,150	116,150
420 - Cap Proj Gen Oblig Bond Fund			
1000 - Revenue From Local Sources	17,000	17,000	17,000
5400 - Beginning Fund Balance	60,888	60,888	60,888
<i>Total Fund:</i>	77,888	77,888	77,888
430 - Capital Fleet Replacement			
5400 - Beginning Fund Balance	103,796	103,796	103,796
<i>Total Fund:</i>	103,796	103,796	103,796
<i>Total Object:</i>	70,874,187	70,874,187	71,138,139

Schedule B - Requirements
Total Funds: \$71,138,139

Fund - Function	2023/24 Proposed		2023/24 Approved		2023/24 Adopted	
	\$	FTE	\$	FTE	\$	FTE
100 - General Fund						
1000 - Instruction	21,820,191	172.29	21,820,191	172.29	21,938,767	172.29
2000 - Support Services	14,452,386	93.76	14,452,386	93.76	14,586,464	94.76
3000 - Enterprise and Community Services.	-		-		-	
5200 - Transfers of Funds	-		-		-	
6000 - Contingencies	500,000		500,000		500,000	
Total Fund:	36,772,577	266.05	36,772,577	266.05	37,025,231	267.05
201 - TAN Fund						
2000 - Support Services	-		-		-	
4000 - Facilities Acquisition and Construction	71,750		71,750		71,750	
5120 - Short Term Debt Service	4,035,000		4,035,000		4,035,000	
Total Fund:	4,106,750		4,106,750		4,106,750	
202 - Food Service Fund						
3000 - Enterprise and Community Services. Total Fund:	1,831,000	15.29	1,831,000	15.29	1,835,096	15.29
203 - Risk Management Fund						
2000 - Support Services	687,440		687,440		687,440	
6000 - Contingencies	16,790		16,790		16,790	
Total Fund:	704,230		704,230		704,230	
205 - Thompson Special Fund						
2000 - Support Services	3,202,897	1.75	3,202,897	1.75	3,202,413	1.75
3000 - Enterprise and Community Services.	107,335	1.00	107,335	1.00	107,819	1.00
5200 - Transfers of Funds	100,000		100,000		100,000	
6000 - Contingencies	723,967		723,967		723,967	
Total Fund:	4,134,199	2.75	4,134,199	2.75	4,134,199	2.75
215 - Federal Grants Fund						
1000 - Instruction	2,931,229	22.18	2,931,229	22.18	2,983,030	22.18
2000 - Support Services	3,082,846	10.25	3,082,846	10.25	3,031,116	10.25
3000 - Enterprise and Community Services.	23,463		23,463		30,145	
Total Fund:	6,037,538	32.43	6,037,538	32.43	6,044,291	32.43
251 - Student Investment Account						
1000 - Instruction	2,010,689	16.73	2,010,689	16.73	2,009,455	16.73
2000 - Support Services	383,455	4.28	383,455	4.28	384,689	4.28
3000 - Enterprise and Community Services.	200,000		200,000		200,000	
Total Fund:	2,594,144	21.00	2,594,144	21.00	2,594,144	21.00
252 - High School Success						
1000 - Instruction	1,108,191	9.63	1,108,191	9.63	1,111,797	9.63
2000 - Support Services	50,590		50,590		46,984	
Total Fund:	1,158,781	9.63	1,158,781	9.63	1,158,781	9.63
280 - State & Private Grant Fund						
1000 - Instruction	1,294,698	8.56	1,294,698	8.56	1,294,482	8.56
2000 - Support Services	228,728		228,728		228,944	
3000 - Enterprise and Community Services.	10,616		10,616		10,616	
Total Fund:	1,534,042	8.56	1,534,042	8.56	1,534,042	8.56
281 - Transportation Fund						
2000 - Support Services	32,172		32,172		32,172	
5200 - Transfers of Funds	166,154		166,154		166,154	
6000 - Contingencies	5,000		5,000		5,000	
Total Fund:	203,326		203,326		203,326	
282 - Technology Replacement Fund						
2000 - Support Services Total Fund:	40,000		40,000		40,000	
285 - Textbook Fund						
1000 - Instruction Total Fund:	50,125		50,125		50,125	
291 - Retirement/Longevity Fund						
2000 - Support Services Total Fund:	69,196		69,196		69,645	
298 - PERS Stabilization Fund						
2000 - Support Services	5,139		5,139		5,139	
5200 - Transfers of Funds	240,000		240,000		240,000	
Total Fund:	245,139		245,139		245,139	
299 - Student Body Fund						
1000 - Instruction Total Fund:	1,100,000		1,100,000		1,100,000	
310 - Debt Service Fund						
2000 - Support Services	-		-		-	
5110 - Long-Term Debt Service	1,714,576		1,714,576		1,714,576	
6000 - Contingencies	3,835,000		3,835,000		3,835,000	
Total Fund:	5,549,576		5,549,576		5,549,576	
311 - PERS Gen Oblig Bond Fund						
5110 - Long-Term Debt Service	3,400,730		3,400,730		3,400,730	
5400 - PERS UAL Bond Lump Sum Payment	-		-		-	
Total Fund:	3,400,730		3,400,730		3,400,730	
405 - Capital Projects Fund						

Schedule B - Requirements
Total Funds: \$71,138,139

	2023/24 Proposed		2023/24 Approved		2023/24 Adopted	
Fund - Function	\$	FTE	\$	FTE	\$	FTE
2000 - Support Services	45,000		45,000		45,000	
4000 - Facilities Acquisition and Construction	1,000,000		1,000,000		1,000,000	
6000 - Contingencies	-		-		-	
Total Fund:	1,045,000		1,045,000		1,045,000	
415 - Capital Equipment Fund						
2000 - Support Services	116,150		116,150		116,150	
420 - Cap Proj Gen Oblig Bond Fund						
1000 - Instruction	9,000		9,000		9,000	
4000 - Facilities Acquisition and Construction	68,888		68,888		68,888	
Total Fund:	77,888		77,888		77,888	
430 - Capital Fleet Replacement						
2000 - Support Services	103,796		103,796		103,796	
Total Function:	70,874,187	355.71	70,874,187	355.71	71,138,139	356.71

Summary of Changes from Proposed to Adopted - FY 23/24 - FOR BOARD MEETING 6/26/23

Fund	FY 23/24 ADOPTED BUDGET	FY 23/24 Proposed and Approved	FY 23/24 Net Change	FY 23/24 % change
100 - General Fund	(\$37,025,231)	(\$36,772,577)	\$252,654	-0.69%
201 - TAN Fund	(\$4,106,750)	(\$4,106,750)	\$0	0.00%
202 - Food Service Fund	(\$1,835,096)	(\$1,831,000)	\$4,096	-0.22%
203 - Risk Management Fund	(\$704,230)	(\$704,230)	\$0	0.00%
205 - Thompson Special Fund	(\$4,134,199)	(\$4,134,199)	\$0	0.00%
215 - Federal Grants Fund	(\$6,044,291)	(\$6,037,538)	\$6,753	-0.11%
251 - Student Investment Account	(\$2,594,144)	(\$2,591,144)	\$3,000	-0.12%
252 - High School Success	(\$1,158,781)	(\$1,158,781)	\$0	0.00%
280 - State & Private Grant Fund	(\$1,534,042)	(\$1,534,042)	\$0	0.00%
281 - Transportation Fund	(\$203,326)	(\$206,326)	(\$3,000)	1.45%
282 - Technology Replacement Fund	(\$40,000)	(\$40,000)	\$0	0.00%
285 - Textbook Fund	(\$50,125)	(\$50,125)	\$0	0.00%
291 - Retirement/Longevity Fund	(\$69,645)	(\$69,196)	\$449	-0.65%
298 - PERS Stabilization Fund	(\$245,139)	(\$245,139)	\$0	0.00%
299 - Student Body Fund	(\$1,100,000)	(\$1,100,000)	\$0	0.00%
310 - Debt Service Fund	(\$5,549,576)	(\$5,549,576)	\$0	0.00%
311 - PERS Gen Oblig Bond Fund	(\$3,400,730)	(\$3,400,730)	\$0	0.00%
405 - Capital Projects Fund	(\$1,045,000)	(\$1,045,000)	\$0	0.00%
415 - Capital Equipment Fund	(\$116,150)	(\$116,150)	\$0	0.00%
420 - Cap Proj Gen Oblig Bond Fund	(\$77,888)	(\$77,888)	\$0	0.00%
430 - Capital Fleet Replacement	(\$103,796)	(\$103,796)	\$0	0.00%
Total Changes to the Proposed/Approved Budget	(\$71,138,139)	(\$70,874,187)	\$263,952	-0.37%

Note 1) So how did the district account for the increase in General Fund - we increased the property tax revenue due to projected increase in SSF to \$10.2 Billion.

Below is the details of what changed:

A Staffing changes

Julie Sams - Director of Student Services	(1.00) Will fill a vacant Psych position at MS & HS
Christine Blouke - Technology Director	(1.00)
Andres Estrada - NEW Assistant Director of Special Education	1.00 Split portion of J. Sams positon
Eliminated - Special Education - TOSA - Teacher on Special Assign.	(1.00) Andres position - OEA
Antoinette Harrison - NEW Assistant Director of Student Services	1.00 Split portion of J. Sams positon
Andrew McLaughlin - NEW Technology Supervisor	1.00
Eliminated - Technology Senior Systems Administrator	(1.00) Andrew position - OSEA
Added new 2nd Grade teacher at Russell	1.00
Net FTE change	-

Total Funding increase with staffing Adjustments \$40,913

- B** Adjust the COLA amount from the OEA tentative agreement the District proposed 4% and we tentatively agreed upon 4.5%
This is the net increase (all funds) for the .5% increase in COLA for just the teachers union (OEA)

Total COLA impact for OEA negotiations \$129,842

- C** Adjust the budget for the insurance proposal - tentative agreement - 2% - budget was proposed at 4%

Total insurance adjustments for OEA negotiations (\$69,208)

- D** Adjust the budget - District picking up all of the 1% for Oregon Paid Leave - initally budget only had the Districts portion of .4% - in both the OEA and OSEA negotiations the District has agreed to pick up the employee portion of .6%

Total OR Paid Leave District pickup impact \$179,278

- E** Revenue adjustments in Nutrition & Grant Funds

(\$16,873)

OVERALL CHANGES FROM PROPOSED / APPROVED TO ADOPTED \$263,952

FORM ED-1

NOTICE OF BUDGET HEARING FOR 2023-24

The Multnomah County School District #3 / Parkrose School District will hold a public meeting on June 26, 2023 to discuss the budget for the fiscal year July 1, 2023 to June 30, 2024 in person, and online virtually with Zoom at the hour of 6:30 pm. The agenda is posted on our website at: https://www.parkrose.k12.or.us/index.php?id=275 Please click this URL to join: https://zoom.us/j/94961285856 or join by phone: 1-253-215-8782 Webinar ID: 949-6128-5856 If you wish to submit a public comment during this Board Meeting please fill out this electronic public comment form before "Reading of Public Comments" on the agenda: https://forms.gle/5sUjRZjxJikmqVg9 A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 10636 NE Prescott Street, Portland, Oregon between the hours of 8:00a.m. and 5:00p.m. starting 6/27/23, or online at www.parkrose.k12.or.us . This budget is for an annual 12 month budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.	
Contact: Sharie Lewis, CPA	Telephone: (503) 408-2103 Email: sharie_lewis@parkrose.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Prior Year Actual	Amended Budget Current Year Working	Approved Budget Next Year Approved
Beginning Fund Balance	(\$8,785,924)	(\$8,803,936)	(\$9,624,104)
Current Year Property Taxes, other than Local Option Taxes	(\$23,944,810)	(\$25,338,951)	(\$25,214,869)
Current Year Local Option Property Taxes	\$0	\$0	\$0
Other Revenue from Local Sources	(\$3,485,225)	(\$3,150,111)	(\$3,330,052)
Revenue from Intermediate Sources	(\$335,820)	(\$375,480)	(\$354,600)
Revenue from State Sources	(\$16,277,636)	(\$18,867,863)	(\$19,855,602)
Revenue from Federal Sources	(\$7,436,709)	(\$12,669,139)	(\$7,952,306)
Interfund Transfers	(\$70,000)	(\$166,154)	(\$506,154)
All Other Budget Resources	(\$27,211,316)	(\$4,036,500)	(\$4,036,500)
Total Resources	(\$87,547,440)	(\$73,408,134)	(\$70,874,187)

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$22,177,013	\$24,770,307	\$25,516,503
Other Associated Payroll Costs	\$12,464,599	\$13,793,009	\$12,963,805
Purchased Services	\$7,590,839	\$12,133,350	\$11,230,088
Supplies & Materials	\$2,640,403	\$7,483,331	\$4,049,148
Capital Outlay	\$16,329	\$347,109	\$1,215,805
Other Objects (except debt service & interfund transfers)	\$28,139,816	\$1,209,509	\$1,161,621
Debt Service*	\$5,644,505	\$10,245,507	\$9,150,306
Interfund Transfers*	\$70,000	\$166,154	\$506,154
Operating Contingency	\$0	\$3,259,858	\$5,080,757
Unappropriated Ending Fund Balance & Reserves	\$0	\$0	\$0
Total Requirements	\$78,743,504	\$73,408,134	\$70,874,187

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$27,233,196	\$32,979,956	\$30,324,123
FTE	224.40	236.74	229.39
2000 Support Services	\$17,004,432	\$24,362,211	\$22,499,795
FTE	113.82	107.51	110.03
3000 Enterprise & Community Service	\$1,650,257	\$2,301,614	\$2,172,414
FTE	16.92	18.27	16.29
4000 Facility Acquisition & Construction	\$7,896	\$93,514	\$1,140,638
FTE	0.00	0.00	0.00
5000 Other Uses	\$27,004,490	\$0	\$0
5100 Debt Service*	\$5,773,233	\$10,245,507	\$9,150,306
5200 Interfund Transfers*	\$70,000	\$166,154	\$506,154
6000 Contingency	\$0	\$3,259,178	\$5,080,757
7000 Unappropriated Ending Fund Balance	\$0	\$0	\$0
Total Requirements	\$78,743,504	\$73,408,134	\$70,874,187
Total FTE	355.14	362.52	355.71

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit _____ per \$1,000)	4.8906	4.8906	4.8906
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$3,190,029	\$3,338,951	\$3,528,970

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$28,490,000	\$0
Other Bonds	\$15,000,000	\$0
PERS Full Faith & Credit	\$44,191,004	\$0
Other Borrowings	\$996,922	\$0
Total	\$88,677,926	\$0