

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET**

Date: March 4, 2024

Subject: **DISCUSS AND CONSIDER APPROVAL OF A ONE (1) YEAR RENEWAL CONTRACT WITH
KEACH AND ASSOCIATES FOR PROPERTY INSURANCE EFFECTIVE MARCH 17, 2024**

Administrator Responsible: Eva Cisneros

Position: Chief Financial Officer

A. Purpose of Agenda Item:

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Information Only

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Action Needed

B. Authority for this Action:

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Local Policy _____

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Law or Rule TEC 44.031

C. Strategic Objective, Goal, or Need Addressed:

To obtain approval to renew property insurance with Keetch and Associates for the 2024-2025 year.

D. Summary:

Attached is the 2024-2025 proposal listing the price of property and casualty insurance. The total insurance premium is decreasing 9% from \$1,064,310.63 to \$974,448.54. The new proposal includes some lower deductibles and an increase to the property limit.

E. Alternatives Considered:

F. Comments Received:

G. Administrative Recommendation:

Administration recommends the Board of Trustees approve the one-year renewal contract with Keetch and Associates for property insurance effective March 17, 2024.

H. Fiscal Impact and Cost: \$974,448.54

I. Monitoring and Reporting Time-Line: March 17, 2024 to March 16, 2025