



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

9D. Action Date: May 14, 2009

SUBJECT: APPROVAL OF AGREEMENT FOR THE COLLECTION OF TAXES BY TARRANT COUNTY TAX ASSESSOR/COLLECTOR

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district’s mission.

FISCAL NOTE: Collections Support 2008-09 Keller ISD Budget

Background Information:

- The Tarrant County Tax Office has provided assessing, billing, collecting, and reporting services for property taxes since the KISD tax office closed in June 1993.

Administrative Considerations:

- The current year (2008) adjusted tax levy is \$147,892,182.
- Through March 31, 2009, 92.76% or \$137,196,096 of the current year levy has been collected (October 2008-March 2009). The collection percentage does not include penalty or interest charges on delinquent accounts.
- The balance to be collected of the current year levy is \$10,696,086.
- The balance to be collected of prior year levies, or delinquent taxes, is \$1,411,874.
- We will be close to 100% collection by the end of the fiscal year.
- The fee paid to the Assessor-Collector will be sixty-five cents per account.
- The agreement is attached and is ready to be executed.

Communication Deployment:

- Board Meeting Minutes

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The administration recommends the Board of Trustees approve the Agreement for the Collection of Taxes by Tarrant County Tax Assessor/Collector as presented.

Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer