



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: December 10, 2012

Re: November 30, 2012 – Cash Flow Summary
 November 30, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of November 2012	FYTD Inter- Fund Loan as of November 2012	Recommended Inter-Fund Loan November 2012	Total Inter-Fund Loan
*Education	\$18,944,936	\$11,700,689	\$29,621,254	\$0	\$0	\$0
Tort	\$36,705	\$8	\$36,714	\$0	\$0	\$0
O&M	\$8,645,275	(\$23,385)	\$8,630,767	\$0	\$0	\$0
Debt Service	\$6,559,793	\$7,416,775	\$13,976,568	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,282,782)	\$3,427,272	\$0	\$0	\$0
IMRF	\$1,940,047	\$408,870	\$2,345,587	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,039,111	\$16,220,175	\$72,241,098	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$13,946	(\$5,472)	\$8,474	\$0	\$0	\$0
Employee Flex	\$20,222	\$25,608	\$45,830	\$0	\$0	\$0
Scholarships	\$28,428	(\$1,250)	\$27,178	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$0	\$1,666	\$0	\$0	\$0
Fabyan Foundation	\$271,308	(\$224,662)	\$46,647	\$0	\$0	\$0
Total	\$57,374,681	\$16,014,399	\$72,370,893	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for November 30, 2012

From: To: Amount: Description:

none

Investment Summary as of November 30, 2012

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of November 30, 2012
Fifth Third-MM	Nov-12		30	\$0	\$89	\$89
Fifth Third-Board Dep Acct	Nov-12		30	\$112,883	\$133	\$113,016
MB Financial MM	Nov-12		1	\$1,951,363	\$150	\$1,951,512
MB Financial Board Dep Acct	Nov-12	0.000%	1	\$5,160,228		\$5,160,228
PMA- Working Cash	Nov-12	0.010%	30	\$7,175,061	\$59	\$7,175,120
PMA- General Fund	Nov-12	0.260%	variable	\$57,958,637	\$4,719	\$57,963,356