

ITALY ISD FY 24/25 BUDGET						
TAX COLLECTIONS AS OF JULY 2025						
(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700						
MAINTENANCE AND OPERATIONS						
199 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,860,000.00	\$ 16,847.40	\$ 1,857,745.49	\$ 2,254.51	99.88%
PRIOR YEAR TAXES	5712	\$ 40,000.00	\$ 361.30	\$ 47,095.12	\$ (7,095.12)	117.74%
PENALTY AND INTEREST	5719	\$ 35,000.00	\$ 3,462.23	\$ 31,335.96	\$ 3,664.04	89.53%
GRAND TOTAL		\$ 1,935,000.00	\$ 20,670.93	\$ 1,936,176.57	\$ (1,176.57)	307.15%
INTEREST & SINKING						
599 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 799,000.00	\$ 7,105.26	\$ 783,482.85	\$ 15,517.15	98.06%
PRIOR YEAR TAXES	5712	\$ 10,000.00	\$ 152.49	\$ 17,500.05	\$ (7,500.05)	175.00%
PENALTY AND INTEREST	5719	\$ 10,000.00	\$ 1,439.89	\$ 12,396.80	\$ (2,396.80)	123.97%
GRAND TOTAL		\$ 819,000.00	\$ 8,697.64	\$ 813,379.70	\$ 5,620.30	397.03%