

**DUPAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION**

Bloomington, Illinois

Regular Meeting February 24, 2025

FOR ACTION

Subject: Resolution providing for the issue of not to exceed \$43,045,000 General Obligation School Bonds, Series 2025, of the District for the purpose of altering and reconstructing school buildings and purchasing and installing equipment therein for fire prevention and safety, energy conservation and school security purposes and paying the costs of those capital projects approved by referendum at the November 5, 2024, general election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof.

The adoption of the attached resolution helps facilitate the sales of bonds for building and life safety work so that the proceeds can be received this fiscal year and begin the work. This will also require the FY2025 Budget to be amended, and that process will begin next month. Ms. Elizabeth Hennessy from Raymond James is present and will answer any questions you have about the bonds now or later on in the evening.

It is my recommendation to approve the resolution as presented.

Recommendation: The Board of Education adopt the Resolution providing for the issue of not to exceed \$43,045,000 General Obligation School Bonds, Series 2025, of the District for the purpose of altering and reconstructing school buildings and purchasing and installing equipment therein for fire prevention and safety, energy conservation and school security purposes and paying the costs of those capital projects approved by referendum at the November 5, 2024, general election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof, as presented.