

April 11, 2016



**PRELIMINARY BUDGET
OPERATIONS AND
MAINTENANCE
TRANSPORTATION**

Revenue Assumptions



- Property Tax Levy – CPI 0.8%
- State, Federal, and Local Funding – projected based on current information
- Bus Buy Back – split into two years with one half in June 2016 and one half in July 2016
- E Rate Funding
- Loan Proceeds for Modular Classroom

Expenditure Assumptions



- Salary costs per Agreement. 3.5% increase
- Additional Staff for Special Needs transportation
- Benefits are projected at :
 - PPO- 5%
 - HMO-4%
 - Dental-2%
- Bus Purchase is split into two years with one half in June 2016 and one half in July 2016
- Purchase of four 27 passenger lift buses for Special Needs transportation

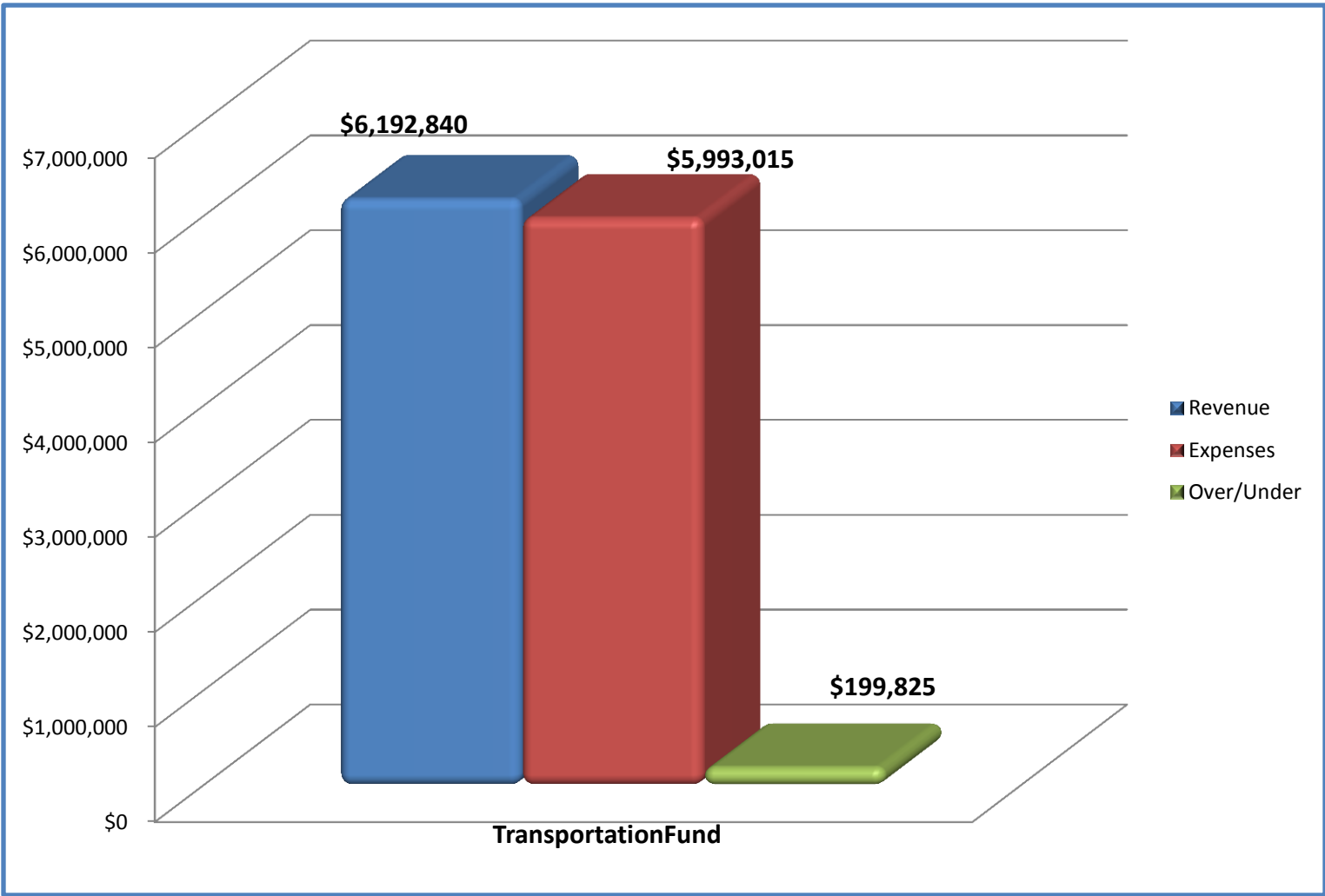
Expenditure Assumptions



- O/M, Security, and Technology Plan for 2016-2017
- Increase in Electricity
- Contingencies

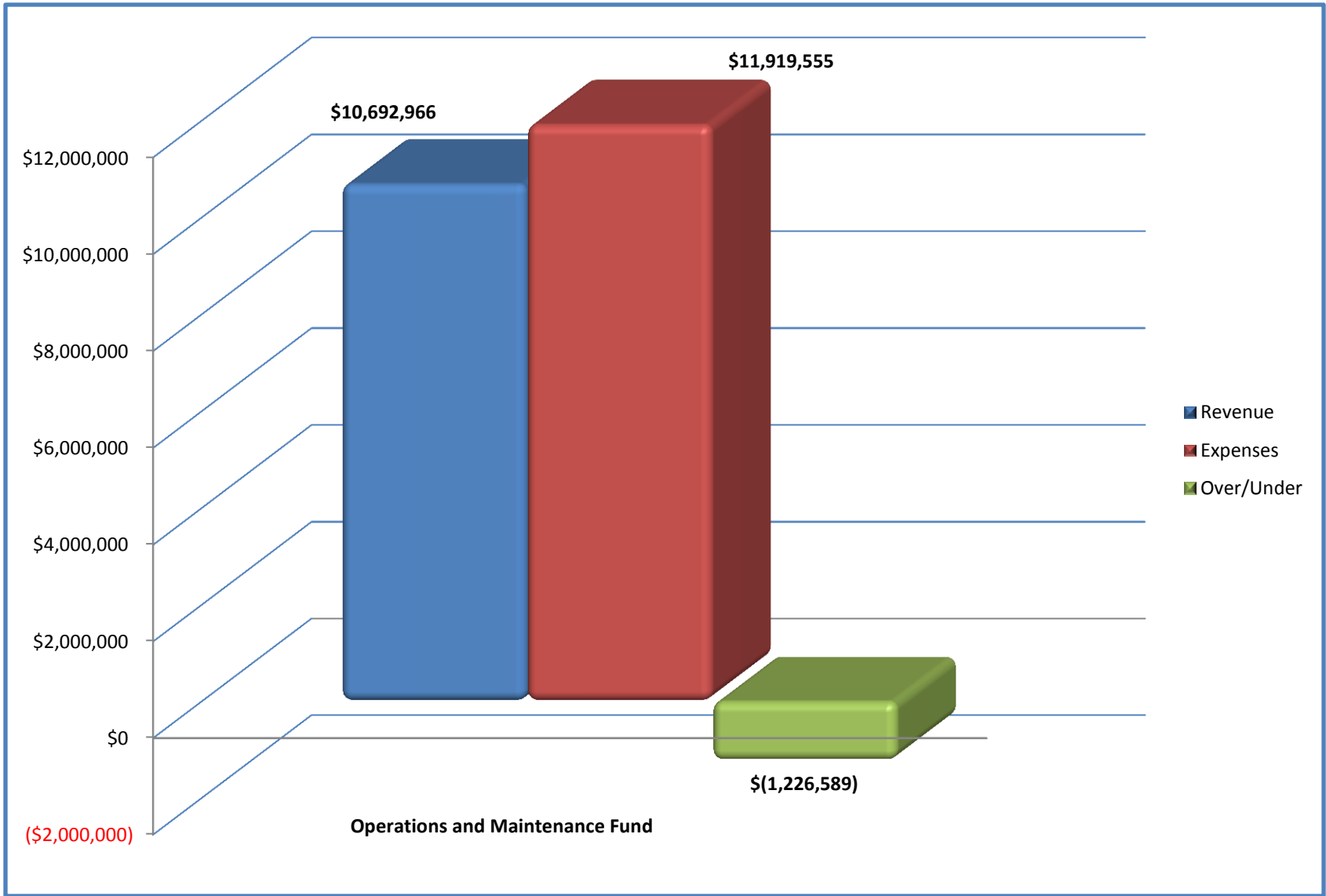
Transportation

	Budget 2015-2016		Preliminary Budget 2016-2017		Change
Property Taxes	2,355,644		2,367,525	0.50%	11,881
State Revenue	1,800,000		2,100,000	14.29%	300,000
Local Revenue	38,600		34,300	-12.54%	4,300
Bus Buy Back Program	1,691,015		1,691,015	0.00%	0
Total	\$5,885,259		\$6,192,840	4.97%	307,581
	Budget 2015-2016		Preliminary Budget 2016-2017		Change
Salaries	1,676,210		1,895,345	11.56%	219,135
Benefits	55,350		57,900	4.40%	2,550
Purchased Services	1,308,500		969,150	-35.02%	339,350
Supplies	286,200		286,000	-0.07%	200
Capital Equipment	2,032,425		2,754,120	35.51%	721,695
Other	28,000		30,500	8.20%	2,500
Total	\$5,386,685		\$5,993,015	10.12%	\$606,330



Operations and Maintenance

	Budget 2015-2016		Preliminary Budget 2016-2017		Change
Property Taxes	9,217,793		9,692,066	4.89%	474,273
State Revenue	0		0		0
Federal Revenue	0		0		0
Local Revenue	327,500		1,000,900	67.28%	673,400
					0
Total	\$9,545,293		\$10,692,966	10.73%	\$1,147,673
	Budget 2015-2016		Preliminary Budget 2016-2017		Change
Salaries	3,899,017		4,311,500	9.57%	412,483
Benefits	876,800		936,400	6.36%	59,600
Purchased Services	2,139,893		1,885,500	-13.49%	254,393
Supplies	2,843,550		3,095,500	8.14%	251,950
Capital Equipment	887,000		1,614,655	45.07%	727,655
Other	76,000		76,000	0.00%	0
Total	\$10,722,260		\$11,919,555	10.04%	\$1,197,295



(\$2,000,000)

Operations and Maintenance Fund

Transportation



Projected Revenues	\$ 4,501,825
Projected Expenses	(\$ 3,238,895)
Surplus (Deficit)	\$ 1,262,930
Bus Buy Back	\$ 1,691,015
Purchase of Buses/Generator/Flooring	(\$ 2,754,120)
Surplus/Deficit	\$ 199,825

Transportation



Projected Beginning Fund Balance	\$ 4,600,588*
Projected Revenues	\$ 4,501,825
Projected Expenses	(\$ 3,238,895)
Sub Total	\$ 5,863,518
Bus Buy Back	\$ 1,691,015
Purchase of Buses/Generator/Flooring	(\$ 2,754,120)
<i>Projected Ending Fund Balance</i>	<i>\$ 4,800,413</i>

**2015-2016 Projected Ending Fund Balance*

Operations and Maintenance



Projected Revenues	\$ 10,692,966
Projected Expenses	\$ (10,624,900)
Surplus (Deficit)	\$ 68,066
Technology Plan	\$ (194,000)
O/M Capital Plan	\$ (1,070,655)
Security Plan	\$ (30,000)
Surplus/Deficit	\$ (1,226,589)

Operations and Maintenance



Projected Beginning Fund Balance	\$ 2,307,980*
Projected Revenues	\$ 10,692,966
Projected Expenses	\$(10,624,900)
Sub Total	\$ 2,376,046
Technology Plan	\$ (194,000)
O/M Capital Plan	\$ (1,070,655)
Security Plan	\$ (30,000)
Projected Ending Fund Balance	\$ 1,081,391

* 2015*2016 Projected Ending Fund Balance

Questions?