

Collin College
Statement of Revenues and Expenses
For the Period Ending
May 31, 2022

	Year-To-Date Actuals (75% Elapsed)									% Actual to Budget
	Budget All Funds Excluding Grant and Bond Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD210-FD215 Cost Share (Matching)-TPEG	FD300 Auxiliary	FD500 Building	FD700 Debt Service	FD900 Investment in Plant	Total All Funds Excluding Grant and Bond Funds	
Revenues										
Tuition & Fees (Net of Scholarship Allowances)	\$ 39,833,497	\$ 35,227,068	\$ -	\$ 1,535,440	\$ -	\$ -	\$ -	\$ -	\$ 36,762,508	92%
Federal grants and contracts (Indirect Cost)	777,810	1,278,094	-	-	-	-	-	-	1,278,094	164%
Sales and services of educational enterprises	780,800	426,613	-	-	-	-	-	-	426,613	55%
Auxiliary enterprises	4,244,332	-	-	-	3,289,546	-	-	-	3,289,546	78%
Other Operating Revenue	100,000	494,118	-	-	(1,598)	-	-	-	492,521	493%
Total operating revenues	\$ 45,736,439	\$ 37,425,894	\$ -	\$ 1,535,440	\$ 3,287,948	\$ -	\$ -	\$ -	\$ 42,249,283	92%
Expenses										
Operating expenses:										
Instruction	\$ 102,154,304	\$ 75,416,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,416,811	74%
Public service	120,742	81,338	-	37,424	-	-	-	-	118,762	98%
Academic support	32,381,838	20,716,501	23	-	-	-	-	-	20,716,524	64%
Student services	25,053,857	13,388,500	-	50,692	-	-	-	-	13,439,192	54%
Institutional support	43,621,727	30,848,058	-	10,770	-	-	-	-	30,858,828	71%
Operation and maintenance of plant	27,975,934	16,347,883	-	-	-	248,488	-	-	16,596,371	59%
Scholarship Allowances/Scholarships (TPEG)	(11,887,300)	(9,000,000)	-	1,742,478	-	-	-	-	(7,257,522)	61%
Auxiliary enterprises	5,403,257	-	-	-	3,450,927	-	-	-	3,450,927	64%
Depreciation	20,509,400	-	-	-	-	-	-	16,213,895	16,213,895	79%
Total operating expenses	\$ 245,333,759	\$ 147,799,091	\$ 23	\$ 1,841,364	\$ 3,450,927	\$ 248,488	\$ -	\$ 16,213,895	\$ 169,553,789	69%
Operating income (loss)	\$ (199,597,320)	\$ (110,373,196)	\$ (23)	\$ (305,924)	\$ (162,979)	\$ (248,488)	\$ -	\$ (16,213,895)	\$ (127,304,506)	64%
Non-operating revenues (expenses):										
State appropriations	\$ 44,609,466	\$ 31,895,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,895,769	72%
Ad Valorem Taxes	134,490,036	131,436,818	-	-	-	-	3,488,423	-	134,925,240	100%
Federal grants & contracts	94,774	94,774	-	-	-	-	-	-	94,774	100%
Gifts	11,150	11,150	-	-	-	-	-	-	11,150	100%
Investment income	874,000	(182,601)	78,864	1,634	-	(786,322)	110,034	-	(778,392)	-89%
Interest on capital related debt	(22,069,156)	-	-	-	-	-	(16,551,867)	-	(16,551,867)	75%
Other non-operating revenues	200,000	87	-	-	-	-	-	-	87	0%
Other non-operating expenses	-	(3,150)	-	-	-	-	-	-	(3,150)	0%
Net non-operating revenues (expenses)	\$ 158,210,270	\$ 163,252,847	\$ 78,864	\$ 1,634	\$ -	\$ (786,322)	\$ (12,953,410)	\$ -	\$ 149,593,611	95%
Other Changes										
Transfers In (Out)	\$ (16,111,413)	\$ (29,070,395)	\$ (22,100,000)	\$ -	\$ 191,499	\$ 6,000,000	\$ 44,978,897	\$ -	\$ -	0%
Reserves	(14,725,246)	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (30,836,659)	\$ (29,070,395)	\$ (22,100,000)	\$ -	\$ 191,499	\$ 6,000,000	\$ 44,978,897	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (72,223,709)	\$ 23,809,255	\$ (22,021,159)	\$ (304,291)	\$ 28,520	\$ 4,965,189	\$ 32,025,486	\$ (16,213,895)	\$ 22,289,105	-31%