

TNT ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877			September 25, 2023	
Analysis of Impact of Preliminary 2024 Tax Levy and Rates Using Final Levy Payable in 2023 as Base Year				
	2023 Final Levy	2024 Proposed Levy	Change from Prior Year	Percent Change
General Fund				
Voter Approved Referendum JOBZ Exempt Equity	\$ 4,315,200.00	\$ 4,193,850.00	\$ (121,350.00)	-2.81%
Local Option Revenue	\$ 743,652.80	\$ 734,972.21	\$ (8,680.59)	-1.17%
Transition	\$ 3,565,320.76	\$ 3,758,526.80	\$ 193,206.04	5.42%
RMV Adjustments - Voter Approved	\$ 65,418.43	\$ 63,578.77	\$ (1,839.67)	-2.81%
RMV Adjustments - Other	\$ 42,930.18	\$ 37,024.69	\$ (5,905.49)	-13.76%
Operating Capital	\$ 214,735.32	\$ 201,513.18	\$ (13,222.14)	-6.16%
Lease Levy	\$ 465,057.67	\$ 555,396.97	\$ 90,339.30	19.43%
Long-Term Facilities Maintenance Revenue	\$ 465,207.55	\$ 470,805.20	\$ 5,597.65	1.20%
Alternative Teacher Compensation (PPD)	\$ 2,243,720.63	\$ 1,357,623.39	\$ (886,097.24)	-39.49%
Integration	\$ 488,156.52	\$ 473,274.62	\$ (14,881.90)	-3.05%
Safe Schools	\$ 173,986.88	\$ 173,688.60	\$ (298.28)	-0.17%
Safe Schools Intermediate	\$ 207,129.60	\$ 201,304.80	\$ (5,824.80)	-2.81%
Career Technical	\$ 28,537.86	\$ 27,735.33	\$ (802.53)	-2.81%
Reemployment Ins	\$ 257,288.56	\$ 280,812.49	\$ 23,523.93	9.14%
General Fund Adjustments	\$ 100,000.00	\$ 100,000.00	\$ -	0.00%
	\$ (154,452.34)	\$ 35,289.11	\$ 189,741.45	-122.85%
Total General Fund Levy	\$ 13,221,890.43	\$ 12,665,396.16	\$ (556,494.27)	-4.21%
Community Education				
Basic Community Education	\$ 250,120.85	\$ 212,446.39	\$ (37,674.46)	-15.06%
Early Childhood Family Education	\$ 117,586.04	\$ 113,458.84	\$ (4,127.21)	-3.51%
School-Age Care	\$ 140,000.00	\$ 140,000.00	\$ -	0.00%
Home Visiting	\$ 3,403.26	\$ 4,263.97	\$ 860.71	25.29%
Adults with Disabilities	\$ 10,890.00	\$ 3,399.14	\$ (7,490.86)	-68.79%
CE Adjustments	\$ 139,618.78	\$ 63,779.41	\$ (75,839.37)	-54.32%
Total Community Education Levy	\$ 661,618.93	\$ 537,347.75	\$ (124,271.18)	-18.78%
Debt Service				
Debt Service - Voter Approved	\$ 5,348,619.00	\$ 6,291,519.00	\$ 942,900.00	17.63%
Debt Service Fund Adjustments - Voter Approved	\$ (1,935.59)	\$ -	\$ 1,935.59	-100.00%
Reduction for Excess Fund Balance - Voter Approved	\$ (141,325.60)	\$ (0.31)	\$ 141,325.29	-100.00%
Debt Service - Other	\$ 1,385,913.15	\$ -	\$ (1,385,913.15)	-100.00%
Debt Service Fund Adjustments - Other	\$ (2.73)	\$ -	\$ 2.73	-100.00%
Reduction for Excess Fund Balance - Other	\$ (59,852.03)	\$ 10,782.94	\$ 70,634.97	-118.02%
Debt Service- Net Offset	\$ 200,270.73	\$ 103,850.67	\$ (96,420.06)	-48.14%
Debt Service-OPEB/Pension Adjustments - Other	\$ -	\$ (4,099.77)	\$ (4,099.77)	-100.00%
Reduction for Debt Service-OPEB/Pension - Other	\$ (200,270.73)	\$ (99,750.90)	\$ 100,519.83	-50.19%
Total Debt Service Levy	\$ 6,531,416.20	\$ 6,302,301.63	\$ (229,114.57)	-3.51%
Total Certified Levy	\$ 20,414,925.56	\$ 19,505,045.54	\$ (909,880.02)	-4.46%