



May 8, 2012

Geneva Community Unit School District 304 Donna Oberg 227 N. 4th Street Geneva, IL 60134

Donna,

Thank you for allowing Midwest Transit Equipment, Inc. the opportunity to furnish this quote on your school bus equipment needs.

We are quoting four (4) New 2012 Chevrolet Starcraft 24 passenger school buses with Child Restraint Seats. Specifications similar to the buses delivered in 2011 except Starcraft has electric entrance door as standard. These buses would replace the four (4) being returned this summer.

Estimated delivery would be August 2012. The chassis are built already. Once the order is placed, manufacturer will set the body production date. I will keep you informed on the exact production date.

We are quoting two lease options. Lease is based on 13,000 annual miles.

Quote A

One (1) year lease plan with an annual payment, payment due on delivery. Annual Payment: $\$8,982.00 \times 4 \text{ units} = \$35,928.00$. (Interest rate 2.68%).

Quote B

Three (3) year lease plan, annual payments, first payment due on delivery. Annual Payment: \$8,324.00 x 4 units= \$33,296.00. (Interest rate 2.72%).

District will have the option to extend the lease or purchase the vehicles after the lease term. Thank you again for this opportunity. I can be reached in the office at (800) 933-2412 ext. 1476, cell at (219) 688-7527, or email at scott.vanderlee@midwesttransit.com.

Sincerely,

Scott Vanderlee

Sales Manager- School Bus