

Center Cass School District #66

RESERVE BALANCES

January 31, 2025

MONTHLY ACTIVITY

	Beg Balance as of 1/1/25	Receipts	Disbursements	Total Balance as of 1/31/25
Education	7,213,059.59	195,202.62	1,148,914.78	6,259,347.43
Operations & Maint	797,130.32	27,046.52	106,203.57	717,973.27
Debt Service	257,603.06	716.60	0.00	258,319.66
Transportation	1,008,464.78	33,414.93	52,006.03	989,873.68
IMRF/ Soc. Sec.	392,818.20	976.19	41,897.92	351,896.47
Capital Projects	11,934,217.87	253,267.03	182,049.40	12,005,435.50
Working Cash	639,650.23	991.57	0.00	640,641.80
Fire Prev & Life Safety	0.00	0.00	0.00	0.00
Student Activity Accounts	100,244.61	585.39	5,230.98	95,599.02
TOTALS	22,343,188.66	512,200.85	1,536,302.68	21,319,086.83

YEAR TO DATE ACTIVITY

	Beg Balance as of 7/1/24	Receipts	Disbursements	Total Balance as of 1/31/25
Education	531,519.32	14,309,051.78	8,581,223.67	6,259,347.43
Operations & Maint	349,284.38	1,849,109.14	1,480,420.25	717,973.27
Debt Service	67,470.25	971,569.41	780,720.00	258,319.66
Transportation	473,719.69	1,139,147.19	622,993.20	989,873.68
IMRF/ Soc. Sec.	114,273.82	515,858.97	278,236.32	351,896.47
Capital Projects	434,879.86	12,048,074.38	477,518.74	12,005,435.50
Working Cash	318,390.63	322,251.17	0.00	640,641.80
Fire Prev & Life Safety	0.00	0.00	0.00	0.00
Student Activity Accounts	94,927.08	64,643.81	63,971.87	95,599.02
TOTALS	2,384,465.03	31,219,705.85	12,285,084.05	21,319,086.83

FUND BALANCES

	Cash in Bank as of 1/31/25	Investments as of 1/31/25	Current Liabilities as of 1/31/25	Ending Balance as of 1/31/25
Education	1,673,221.16	4,609,935.49	(23,809.22)	6,259,347.43
Operations & Maint	22,973.27	695,000.00	0.00	717,973.27
Debt Service	258,319.66	0.00	0.00	258,319.66
Transportation	169,873.68	820,000.00	0.00	989,873.68
IMRF/ Soc. Sec.	351,896.47	0.00	0.00	351,896.47
Capital Projects	2,446,571.29	9,558,864.21	0.00	12,005,435.50
Working Cash	357,442.08	283,199.72	0.00	640,641.80
Fire Prev & Life Safety	0.00	0.00	0.00	0.00
Student Activity Accounts	95,599.02	0.00	0.00	95,599.02
TOTALS	5,375,896.63	15,966,999.42	(23,809.22)	21,319,086.83

Center Cass School District #66

FUND PERFORMANCE VS TARGET

January 31, 2025

MONTHLY PERFORMANCE

	Current Month <u>Actual</u>	Current Month <u>Target (3yr avg)</u>	Variance <u>as of 1/31/25</u>
Education			
Revenue	195,203	206,844	(11,641)
Expenditures	1,148,915	1,213,144	(64,229)
Net Balance	(953,712)	(1,006,300)	52,588
Operation/Maint.			
Revenue	27,047	38,749	(11,703)
Expenditures	106,204	101,802	4,402
Net Balance	(79,157)	(63,053)	(16,104)
Transportation			
Revenue	33,415	37,884	(4,469)
Expenditures	52,006	57,160	(5,154)
Net Balance	85,421	(19,276)	685

YTD PERFORMANCE

	YTD <u>as of 1/31/25</u>	YTD <u>Target (3yr avg)</u>	Variance <u>from Target</u>
Education			
Revenue	14,309,052	14,197,598	111,454
Expenditures	8,581,224	8,707,875	(126,651)
Net Balance	5,727,828	5,489,723	238,105
Operation/Maint.			
Revenue	1,849,109	1,882,281	(33,171)
Expenditures	1,480,420	1,160,162	320,259
Net Balance	368,689	722,119	(353,430)
Transportation			
Revenue	1,139,147	1,176,919	(37,772)
Expenditures	622,993	700,997	(78,004)
Net Balance	516,154	475,922	40,232

Budget Performance

	FY25 <u>Budget</u>	% of <u>FY24 Budget</u>
Education		
Revenue	15,714,012	91.1%
Expenditures	15,463,753	55.5%
Operation/Maint.		
Revenue	2,071,000	89.3%
Expenditures	1,870,350	79.2%
Transportation		
Revenue	1,266,000	90.0%
Expenditures	1,040,400	59.9%

Center Cass School District #66

CURRENT INVESTMENTS as of

January 31, 2025

10493-101 General Fund

<u>Account</u>	<u>Purchase</u>	<u>Mature</u>	<u>Description</u>	<u>Amount</u>	<u>Days</u>	<u>Rate</u>
101	6/11/24	2/6/25	CrossFirst Bank	\$241,650.00	240	5.188
101	6/11/24	2/6/25	Cornerstone Bank	\$241,500.00	240	5.279
101	6/11/24	2/6/25	Financial Federal Bank	\$100,000.00	240	5.16
101	6/11/24	2/6/25	Western Alliance Bank	\$216,850.00	240	5.174
101	6/26/24	3/12/25	State Bank of New Richland	\$241,000.00	259	5.132
101	6/26/24	3/12/25	Harmony Bank	\$105,000.00	259	5.091
101	6/26/24	3/12/25	Crystal Lake Bank and Trust Company, National Association	\$227,000.00	259	5.11
101	6/26/24	3/12/25	Hinsdale Bank & Trust Company, National Association	\$227,000.00	259	5.11
101	6/28/24	4/10/25	MainStreet Bank	\$141,950.00	286	5.02
101	6/28/24	4/10/25	Merrick Bank	\$240,400.00	286	5.02
101	6/28/24	5/13/25	ServisFirst Bank	\$239,000.00	319	5.206
101	6/28/24	5/13/25	Veritex Community Bank	\$239,250.00	319	5.084
101	6/28/24	5/13/25	Customers Bank	\$239,400.00	319	5.008
101	7/10/24	4/10/25	Pacific National Bank, FL	\$240,700.00	274	5.084
101	7/10/24	4/10/25	Royal Business Bank, CA	\$159,350.00	274	5.024
101	7/10/24	7/10/25	First National Bank, ME	\$237,700.00	365	5.116
101	9/9/24	3/27/25	Bank 7, OK	\$243,500.00	199	4.855
101	9/9/24	3/27/25	CIBC Bank USA	\$112,400.00	199	4.566
101	9/9/24	4/28/25	CIBC Bank USA	\$114,500.00	231	4.566
101	9/9/24	4/28/25	First Internet Bank of Indiana	\$242,500.00	231	4.823
101	9/9/24	4/28/25	Third Boast Bank, TX	\$243,000.00	231	4.458
101	9/10/24	2/20/25	Treasury Bill	\$599,718.93	163	4.598
101	9/27/24	5/28/25	First Capital Bank, SC	\$243,300.00	243	4.043
101	9/27/24	6/11/25	The Western State Bank, KS	\$242,800.00	257	4.138
101	9/27/24	9/29/25	Gbank, NV	\$239,900.00	367	4.092
101	9/30/24	5/15/25	US Treasury N/B	\$545,466.56	227	4.058
101	10/9/24	6/11/25	BEAL BANK - PLANO TX	\$243,299.72	245	4.011
210	10/17/24	10/17/25	Grand Ridge National Bank	\$240,000.00	365	4.105
210	10/17/24	10/17/25	Dundee Bank	\$240,000.00	365	4.102
210	10/17/24	10/17/25	T Bank, National Association	\$240,100.00	365	4.102
210	10/17/24	10/17/25	RiverBank	\$240,100.00	365	4.063
210	10/17/24	10/17/25	State Bank of Texas	\$240,100.00	365	4.092
210	10/17/24	10/17/25	Bank of Halls	\$240,000.00	365	4.102
210	10/17/24	10/17/25	Consumers Credit Union	\$239,800.00	365	4.192
210	10/17/24	10/17/25	NorthEast Community Bank	\$240,200.00	365	4.018
210	10/17/24	4/10/26	American Commercial Bank & Trust, National Association	\$235,400.00	540	4.172
210	10/17/24	7/1/26	First Priority Bank	\$233,900.00	622	3.988
210	10/17/24	10/19/26	Truxton Trust Company	\$231,700.00	732	3.848
210	10/17/24	10/19/26	Baxter Credit Union	\$231,400.00	732	3.936
210	10/17/24	10/19/26	KS StateBank	\$232,200.00	732	3.75
210	10/18/24	6/30/25	US TREASURY N/B	\$499,092.89	255	4.214
210	10/18/24	6/30/26	US TREASURY N/B	\$498,229.84	620	3.89
210	10/18/24	10/15/26	US TREASURY N/B	\$1,299,350.00	727	3.829
210	10/18/24	4/30/27	US TREASURY N/B	\$1,677,806.25	924	3.773
210	10/18/24	9/30/27	US TREASURY N/B	\$2,499,485.23	1077	3.761

Total all funds invested	\$15,966,999.42
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Center Cass School District #66

OUTSTANDING DEBT SERVICE

January 31, 2025

General Obligation School Building Bonds, Series 2017

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 3,450,000.00	\$ 1,306,037.50	2037	\$ 820,000.00	1/1/34	\$ 61,581.25	7/1/25

General Obligation School Building Bonds, Series 2018

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 5,580,000.00	\$ 883,118.50	2033	\$ 625,000.00	1/1/26	\$ 92,336.75	7/1/25

Debt Certificates, Series 2020

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 745,000.00	\$ 25,231.25	2029	\$ 145,000.00	6/1/25	\$ 4,671.25	6/1/25
\$ 1,010,000.00	\$ 122,433.75	2034	\$ 20,000.00	6/1/25	\$ 8,418.75	6/1/25