



DESIGNATION OF DEPOSITORIES

POLICY ISSUE / SITUATION:

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board of Beaverton School District shall designate the banks and financial institutions, which will serve as depositories for School District funds.

BACKGROUND INFORMATION:

ORS 328.441(2) requires that the School Board “shall designate such bank or banks within the county or counties in which the district is located, as the board deems safe and proper depositories for school district funds”.

RECOMMENDATION:

It is recommended that the School Board approve the following resolution:

(14-401) BE IT RESOLVED that CastleOak Securities, L.P. be and hereby is designated as a depository for Beaverton School District for the fiscal year 2013-2014.

District Goal: All students will show continuous progress toward their personal learning goals, developed in collaboration with teachers and parents, and will be prepared for post-secondary education and career success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.