

**Aledo Independent School District
2023-2024 General Fund Budget Update
March 18, 2024**

- **Projected student enrollment – 8,532, an increase of 675 students (8.59%) from the Fall 2022 PEIMS submission.**
 - Actual student enrollment from Fall 2023 PEIMS submission – 8,161.
 - Actual student enrollment from Fall 2023 PEIMS submission was 371 less than projected student enrollment.
 - Actual student enrollment from Fall 2023 PEIMS submission was 39 less than the internal projected student enrollment of 8,200.
- **Projected average daily attendance – 7,806.780 (91.5% of projected student enrollment).**
 - Average daily attendance as of March 4, 2024: 7,661.113.
 - Average daily attendance as of March 4, 2024 is 145.667 less than budgeted.
 - This 145.667 less average daily attendance equates to \$1,047,844 less state revenue.
- **Current year tax collections based on a projected 99.0% collection rate.**
 - Through February 29, 2024, current year tax collections for the 2023-2024 fiscal year are slightly lower than at the same period one year ago: 96.12% compared to 96.46%.
 - Current year tax collection rate for the 2022-2023 fiscal year was 99.51%.
 - Current year tax collection rate for the 2021-2022 fiscal year was 99.51%.
 - Current year tax collection rate for the 2020-2021 fiscal year was 99.41%.
 - Current year tax collection rate for the 2019-2020 fiscal year was 99.37%.
- **2023-2024 budget and impacts since adoption in August 2023:**
 - Budget was adopted with a deficit of \$3,478,311.
 - Potential reduction in state revenues due to lower student enrollment growth (\$1,047,844).
 - Increase in cost of custodial services for remainder of fiscal year due to change in custodial company (\$150,967)
 - Not purchasing vehicles that were budgeted for in the General Fund (\$232,000).
- **Fund Balance in General Fund:**
 - Audited balance as of August 31, 2022: \$29,194,287 (40.38% of expenditures)
 - Audited balance as of August 31, 2023: \$26,153,588 (32.93% of expenditures)

Aledo Independent School District
2023-2024 Budget Highlights

- Projected student enrollment – 8,532, an increase of 675 students (8.59%) from the Fall 2022 PEIMS submission.
- Projected average daily attendance – 7,806.78 (91.5% of projected student enrollment).
- 2023 certified taxable value of all property in the District is \$6,300,390,060, an increase in value of \$939.90 million, or 17.53% from the 2022 certified values.
- Current year tax collections based on a projected 99.0% collection rate.
- The following additional staff positions approved during the March 2023, May 2023, and June 2023 board meetings at a projected cost of approximately \$2,140,750:
 - All Elementary Schools
 - 16 teachers
 - 3 instructional aides
 - 1 speech therapist
 - 1 certified medical assistant
 - All Middle Schools
 - 4 teachers
 - 1 instructional aide
 - Aledo High School/Daniel Ninth Grade Campus/Aledo Learning Center
 - 7.5 teachers
 - .5 counselor
 - 1 instructional aide/job coach
 - 1 math specialist
 - District Wide
 - 1 occupational therapist
 - .5 physical therapist
 - 1 licensed specialist in school psychology
 - 7 child nutrition staff (funded from Child Nutrition Program)
 - 1 police officer
 - 1 communications coordinator
 - 1 business office clerk
 - 1 SHARS clerk (funded from additional SHARS funding)
 - 1 general maintenance staff
- General pay increase (GPI) of approximately \$1,418,251 as follows:
 - Teacher step increase of approximately \$182,000
 - One-time payment in October 2023 of approximately \$1,073,651 as follows:
 - 2% of market median salary for teachers and 2% of pay range midpoint for other employees.
 - \$22 per hour starting salary for bus drivers
 - District contribution to employee medical coverage increased by \$25 per month per employee.
- \$284,000 budget increase for custodial services and grounds services due to expiration of previous contract and re-bid for these services.

Aledo Independent School District
2023-2024 Budget Highlights

- \$523,296 budget increase for additional cost of the District's property/casualty coverage
- Increase of approximately \$70,000 for Parker County Appraisal District budget allocation.
- Projected increase of approximately \$500,000 in the District's Chapter 49 payment to the Texas Education Agency.
- Increase of approximately \$77,500 in the annual lease payment for staff computers due to additional staff added over prior three (3) years to address increased student enrollment.

➤ Tax rates:		Actual	Proposed
		<u>2022-2023</u>	<u>2023-2024</u>
	General Fund (M&O)	\$ 0.9429	\$ 0.7575
	Debt Service Fund (I&S)	<u>0.4250</u>	<u>0.4500</u>
	Total	<u>\$ 1.3679</u>	<u>\$ 1.2075</u>

Aledo ISD							
Student Attendance Data							
Cycle	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024 Attendance Period
Cycle 1	97.80%	97.81%	97.47%	92.42%	96.45%	96.67%	08/16/2023 to 09/21/2023
Cycle 2	96.75%	96.70%	96.76%	95.02%	95.35%	95.91%	09/25/2023 to 11/03/2023
Cycle 3	96.24%	95.86%	96.05%	95.23%	93.85%	94.92%	11/06/2023 to 12/20/2023
Cycle 4	95.63%	95.57%	95.98%	91.43%	95.49%	93.75%	01/08/2024 to 02/15/2024
Cycle 5	96.59%	**	96.22%	94.03%	95.26%	0.00%	02/20/2024 to 04/05/2024
Cycle 6	96.97%	**	95.81%	95.15%	95.03%	0.00%	04/08/2024 to 05/23/2024
Annual	96.70%	96.36%	96.37%	93.87%	95.23%	0.00%	
** Did not report to Texas Education Agency due to COVID.							

ALEDO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTION REPORT

As of February 29, 2024

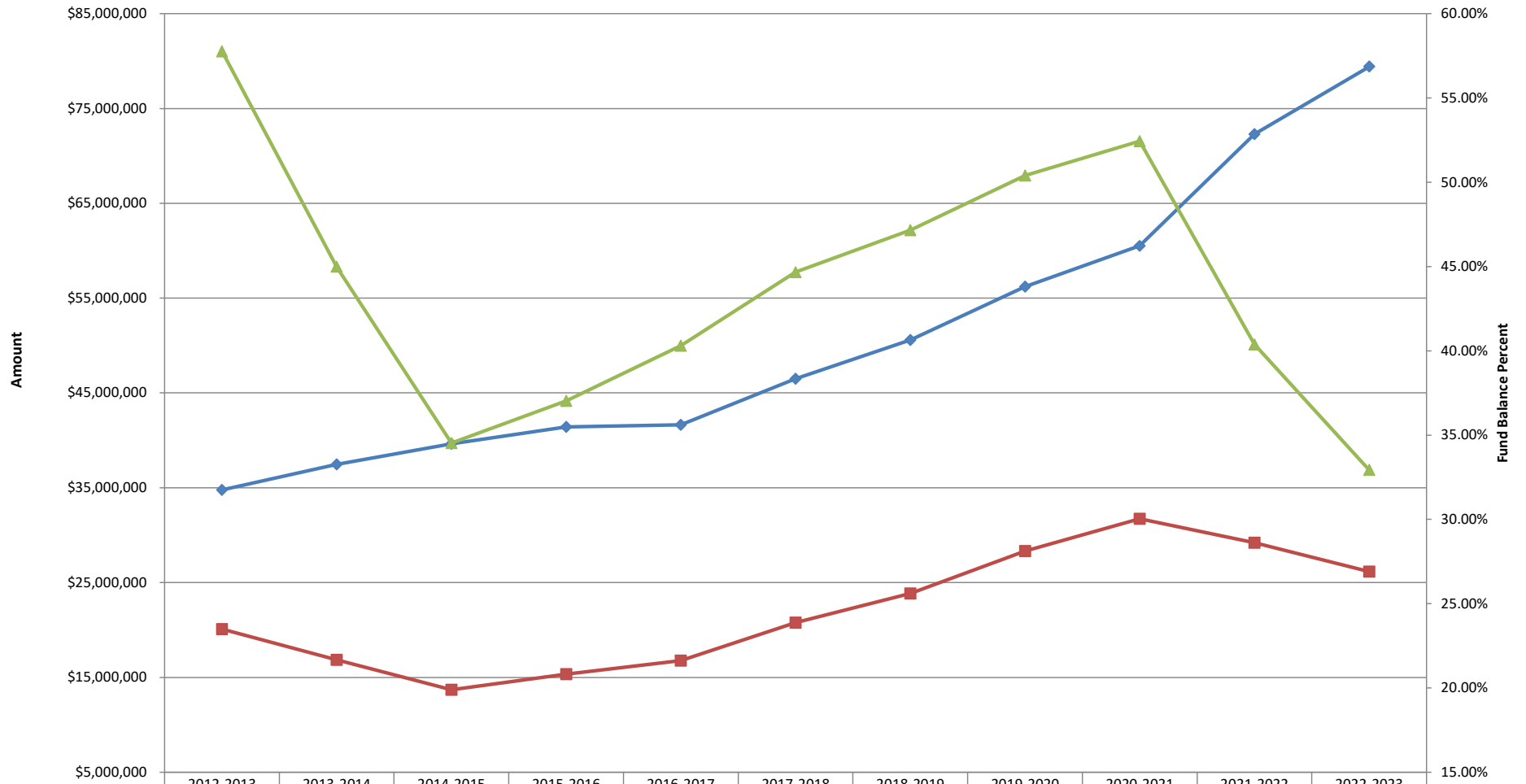
Description	Current Year Collections		Delinquent Years Collections	
	Month	Year-to-Date	Month	Year-to-Date
Original Tax Levy/Balance	\$71,182,308.50	\$71,350,498.90	\$911,975.10	\$884,574.39
Levy Adjustments	(60,676.98)	(228,867.38)	(9,323.20)	18,077.51
Adjusted Tax Levy/Balance	\$71,121,631.52	\$71,121,631.52	\$902,651.90	\$902,651.90
Tax Collections	\$8,542,186.17	\$68,363,288.22	\$121,185.51	\$302,897.61
Penalty & Interest	96,935.72	96,935.72	14,857.62	57,352.96
Total Collections	\$8,639,121.89	\$68,460,223.94	\$136,043.13	\$360,250.57
Tax Collection Percent	12.01%	96.12%	13.43%	33.56%
Tax Collection Percent Prior Year	14.76%	96.46%	16.96%	21.37%
Unpaid Tax Balance at Month End	\$2,758,343.30		\$599,754.29	
Percent of Total Collections to Adjusted Levy	96.76%			

This report is prepared in accordance with Chapter 31, Section 31.10 of the Texas Property Tax Code.

Earl H. Husfeld, CPA

Chief Financial Officer

Aledo ISD General Fund Balance % of Expenditures (Audited)



	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
General Fund Expenditures	\$34,778,363	\$37,456,261	\$39,637,107	\$41,408,345	\$41,633,623	\$46,497,311	\$50,580,447	\$56,206,101	\$60,502,880	\$72,300,358	\$79,423,544
General Fund Fund Balance	\$20,089,327	\$16,850,685	\$13,687,465	\$15,337,305	\$16,777,547	\$20,770,596	\$23,855,310	\$28,332,782	\$31,726,930	\$29,194,287	\$26,153,588
Fund Balance % of Expenditures	57.76%	44.99%	34.53%	37.04%	40.30%	44.67%	47.16%	50.41%	52.44%	40.38%	32.93%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of February 29, 2024**

REVENUES						
FUND	DESCRIPTION	2023-2024				2022-2023
		BUDGET	YTD REVENUE	BALANCE	YTD %	YTD %
	5700 REVENUE FROM LOCAL SOURCES					
199	5711 TAXES, CURRENT YEAR M&O	\$ 47,006,482.00	\$ 42,311,871.95	\$ 4,694,610.05	90.01%	95.14%
199	5712 TAXES, PRIOR YEAR	325,000.00	248,211.25	76,788.75	76.37%	42.79%
199	5719 PENALTY/INTEREST	180,000.00	65,370.42	114,629.58	36.32%	14.72%
	TOTAL REAL AND PERSONAL PROPERTY TAXES	\$ 47,511,482.00	\$ 42,625,453.62	\$ 4,886,028.38	89.72%	94.50%
199	5739 TUITION/PAID PRE-K	\$ 70,000.00	\$ 84,795.45	\$ (14,795.45)	121.14%	161.05%
199	5742 INTEREST FROM INVESTMENTS - BANK	40,000.00	36,495.97	3,504.03	91.24%	462.11%
199	5742 INTEREST FROM INVESTMENTS - TEXPOOL	1,125,000.00	697,229.56	427,770.44	61.98%	368.33%
199	5743 FACILITY USE RENT/FEES	35,000.00	41,965.00	(6,965.00)	119.90%	0.00%
184	5749 FACILITY USE RENT/PARKING - STADIUM	42,500.00	4,264.00	38,236.00	10.03%	2.08%
199	5749 MISCELLANEOUS REVENUE	75,000.00	78,123.21	(3,123.21)	104.16%	123.05%
199	5749 EXAM FEES/TESTING FEES/STUDENT PARKING	45,000.00	94,505.66	(49,505.66)	210.01%	80.11%
184	5752 ATHLETIC RECEIPTS/CONCESSIONS - STADIUM	530,500.00	504,660.98	25,839.02	95.13%	99.40%
199	5753 BAND STUDENT PARTICIPATION	150,000.00	51,279.59	98,720.41	34.19%	37.89%
	TOTAL OTHER REVENUE LOCAL SOURCES	\$ 2,113,000.00	\$ 1,593,319.42	\$ 519,680.58	75.41%	135.68%
	TOTAL REVENUE FROM LOCAL SOURCES	\$ 49,624,482.00	\$ 44,218,773.04	\$ 5,405,708.96	89.11%	95.30%
	5800 REVENUE FROM STATE SOURCES					
199	5810 PER CAPITA/FOUNDATION SCHOOL PROGRAM	\$ 25,529,426.00	\$ 12,688,718.00	\$ 12,840,708.00	49.70%	70.70%
184/199	5831 TRS/TRS CARE ON-BEHALF BENEFITS	4,179,137.00	-	4,179,137.00	0.00%	0.00%
	TOTAL STATE PROGRAM REVENUES	\$ 29,708,563.00	\$ 12,688,718.00	\$ 17,019,845.00	42.71%	59.51%
	5900 REVENUE FROM FEDERAL SOURCES					
199	5931 SCHOOL HEALTH/SHARS	\$ 500,000.00	\$ (44,009.24)	\$ 544,009.24	-8.80%	3.57%
	TOTAL FEDERAL PROGRAM REVENUES	\$ 500,000.00	\$ (44,009.24)	\$ 544,009.24	-8.80%	3.57%
	7900 OTHER SOURCES					
199	7910 SALE OF PROPERTY/SPECIAL ITEMS	\$ 5,000.00	\$ 92,302.76	\$ (87,302.76)	1846.06%	450.00%
199	7940 GAS LEASE RECEIPTS & OTHER RESOURCES	10,000.00	155.78	9,844.22	1.56%	64.98%
	TOTAL OTHER RESOURCES	\$ 15,000.00	\$ 92,458.54	\$ (77,458.54)	616.39%	89.05%
	TOTAL REVENUES	\$ 79,848,045.00	\$ 56,955,940.34	\$ 22,892,104.66	71.33%	83.23%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of February 29, 2024**

<u>EXPENDITURES</u>							
<u>FUND</u>	<u>FUNCTION/DESCRIPTION</u>	<u>2023-2024</u>					<u>2022-2023</u>
		<u>BUDGET</u>	<u>ENCUMBRANCES</u>	<u>YTD EXPENSE</u>	<u>BALANCE</u>	<u>YTD %</u>	<u>YTD %</u>
199	11 CLASSROOM INSTRUCTION	\$ 46,771,264.00	\$ 164,041.59	\$ 19,476,260.56	\$ 27,130,961.85	41.99%	39.44%
199	12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	892,129.00	11,204.22	328,759.98	552,164.80	38.11%	39.05%
199	13 CURRICULUM/INSTRUCTIONAL STAFF DEVELOPMENT	991,467.00	16,207.86	333,314.64	641,944.50	35.25%	43.66%
199	21 INSTRUCTIONAL LEADERSHIP	1,006,013.00	2,790.47	456,807.33	546,415.20	45.69%	48.06%
199	23 SCHOOL LEADERSHIP	4,241,008.00	11,938.14	2,105,275.39	2,123,794.47	49.92%	47.54%
199	31 GUIDANCE, COUNSELING, & EVALUATION SERVICES	2,938,951.00	7,440.56	1,128,548.47	1,802,961.97	38.65%	39.00%
199	33 HEALTH SERVICES	838,053.00	20,745.88	322,889.12	494,418.00	41.00%	38.62%
199	34 STUDENT (PUPIL) TRANSPORTATION	3,907,235.00	39,439.38	1,963,665.76	1,904,129.86	51.27%	53.79%
199	35 FOOD SERVICES	133,406.00	-	-	133,406.00	0.00%	0.00%
184	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	2,249,325.00	168,338.06	1,057,098.45	1,023,888.49	54.48%	51.46%
199	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	1,053,237.00	48,927.71	570,738.78	433,570.51	58.83%	44.93%
199	41 GENERAL ADMINISTRATION	3,536,640.00	26,188.84	1,608,354.80	1,902,096.36	46.22%	44.75%
199	51 PLANT MAINTENANCE & OPERATIONS	9,608,191.00	57,428.68	4,724,099.80	4,826,662.52	49.77%	59.35%
199	52 SECURITY & MONITORING SERVICES	1,039,185.00	82,445.58	392,896.20	563,843.22	45.74%	47.25%
199	53 DATA PROCESSING SERVICES	2,152,884.00	224,955.03	1,098,654.23	829,274.74	61.48%	62.21%
199	61 COMMUNITY SERVICES	62,368.00	-	-	62,368.00	0.00%	0.84%
199	81 FACILITIES ACQUISITION & CONSTRUCTION	75,000.00	-	12,175.91	62,824.09	16.23%	20.57%
199	91 CHAPTER 41 PAYMENT TO STATE	875,000.00	-	-	875,000.00	0.00%	0.00%
199	99 OTHER INTERGOVERNMENTAL CHARGES	955,000.00	-	474,191.09	480,808.91	49.65%	50.91%
	TOTAL EXPENDITURES	\$ 83,326,356.00	\$ 882,092.00	\$ 36,053,730.51	\$ 46,390,533.49	44.33%	44.09%