

Collin College
Statement of Net Position
May 31

Statement of Net Position	May 31, 2023	May 31, 2022
Assets		
Current Assets		
Accounts Receivable	\$ 16,772,495	\$ 14,951,863
Cash & Cash Equivalents	274,991,065	388,405,899
Prepaid Expenses	1,647,268	273,389
Restricted Short-term Investments	-	-
Unrestricted Short-term Investments	65,954,839	12,040,039
Noncurrent Assets		
Right of Use Asset	781,843	1,316,529
Long-term Investments	106,344,627	55,012,070
Lease Receivable	807,160	907,483
Plant & Equipment	825,251,213	831,644,902
Total Assets	\$ 1,292,550,511	\$ 1,304,552,174
Deferred Outflows	74,346,362	63,055,604
Deferred Outflows - OPEB	51,701,661	42,228,249
Deferred Outflows - Pension	22,644,701	20,827,355
Total Deferred Outflows	\$ 74,346,362	\$ 63,055,604
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	\$ 546,251	\$ 564,561
Accounts Payable	4,075,325	6,207,689
Accrued Interest	6,209,734	6,444,097
Accrued Vacation - Current	479,260	208,425
Bonds Payable - Current	18,215,000	15,905,000
Clearing Payables	199,665	(129,912)
Deferred Income	12,406,357	21,738,926
Funds Held for Others	542,821	407,216
OPEB Liability - Current	2,398,482	2,895,395
Other Accrued Liabilities - Current	(2,799)	22,661
Other Liabilities - Current	4,950	38,953
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	216,537	762,788
Accrued Vacation - Noncurrent	1,582,934	1,738,364
Bonds Payable - Noncurrent	538,308,582	559,842,183
OPEB Liability - Noncurrent	114,306,618	83,906,315
Pension Liability	23,461,964	42,433,966
Total Liabilities	\$ 722,951,683	\$ 742,986,627
Deferred Inflows	41,923,846	29,069,342
Deferred Inflows - Lease Receivable	906,775	996,263
Deferred Inflows - OPEB	15,860,983	22,097,053
Deferred Inflows - Pension	25,156,088	5,976,026
Total Deferred Inflows	\$ 41,923,846	\$ 29,069,342
Net Asset	602,021,343	595,551,808
Total Net Assets	\$ 602,021,343	\$ 595,551,808