

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,827,552.86	\$124,052.86	\$2,776,123.58	\$26,051,429.28	9.63%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,782,782.07	\$7,453.99	\$12,893,284.66	\$18,889,497.41	40.57%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$525,232.21	\$17,820.10	\$3,367.00	\$521,865.21	0.64%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,541,673.03	\$25,611.65	\$372,361.49	\$2,169,311.54	14.65%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$63,677,240.17	\$174,938.60	\$16,045,136.73	\$47,632,103.44	25.20%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$92,558,667.24				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$35,192,927.61	(\$139,212.62)	\$11,157,624.78	\$24,035,302.83	31.70%
SUPPORT SERVICES	\$25,639,771.52	\$25,818,525.09	\$178,753.57	\$9,717,380.10	\$16,101,144.99	37.64%
NON-INSTRUCTIONAL	\$50,303.00	\$50,346.10	\$43.10	\$22,102.48	\$28,243.62	43.90%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$59,675.00	\$40,325.00	59.68%
OTHER FINANCING	\$2,914,913.50	\$2,893,669.52	(\$21,243.98)	\$409,200.37	\$2,484,469.15	14.14%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$64,055,468.32	\$118,340.07	\$21,365,982.73	\$42,689,485.59	33.36%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,503,198.92	\$1,210,744.94	\$23,560,581.07		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$92,558,667.24				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$909,488.71	\$54,164.29	\$273,753.04	\$635,735.67	30.10%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,007,351.99	(\$72,077.19)	\$837,056.17	\$1,170,295.82	41.70%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$8,768,445.98	\$17,181.02	\$1,546,195.65	\$7,222,250.33	17.63%
OTHER FINANCING SOURCES	\$714,900.26	\$711,842.06	(\$3,058.20)	\$315,422.82	\$396,419.24	44.31%
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$12,397,128.74	(\$3,790.08)	\$2,972,427.68	\$9,424,701.06	23.98%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$13,018,535.83				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$6,077,715.85	(727,601.31)	\$2,237,029.32	\$3,840,686.53	36.81%
SUPPORT SERVICES	\$1,430,040.10	\$2,149,742.52	719,702.42	\$798,298.64	\$1,351,443.88	37.13%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,623,228.70	(9,248.82)	\$1,250,503.03	\$2,372,725.67	34.51%
OTHER FINANCING	\$544,254.14	\$581,802.82	37,548.68	\$352,853.19	\$228,949.63	60.65%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$12,432,489.89	20,400.97	\$4,638,684.18	\$7,793,805.71	37.31%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$586,045.94	\$63,185.98	(\$1,044,849.41)		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$13,018,535.83				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$28,310.03	\$27,310.03	\$31,171.82	(\$2,861.79)	110.11%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,591,390.00	\$7,786.00	\$7,786.00	\$2,583,604.00	0.30%
OTHER FINANCING SOURCES	\$4,569,396.00	\$6,164,676.61	\$1,595,280.61	\$0.00	\$6,164,676.61	0.00%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$8,784,376.64	\$1,630,376.64	\$38,957.82	\$8,745,418.82	0.44%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$34,518,728.38				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$2,121,686.38	(\$1,431,891.16)	\$430,910.67	\$1,690,775.71	20.31%
SUPPORT SERVICES	\$14,620,653.50	\$14,585,409.33	(\$35,244.17)	\$3,297,621.99	\$11,287,787.34	22.61%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,760,212.00	(\$126,083.00)	\$124,407.50	\$8,635,804.50	1.42%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$6,200,678.92	\$1,631,282.92	\$21,975.83	\$6,178,703.09	0.35%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$31,629,922.04	\$31,667,986.63	\$38,064.59	\$3,874,915.99	\$27,793,070.64	12.24%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,850,741.75	\$1,873,880.79	\$21,898,393.57		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$34,518,728.38				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,827,286.76	\$29,236.76	\$395,283.97	\$4,432,002.79	8.19%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	N/A
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$230,939.86	\$998,327.62	18.79%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,238,485.00	\$223,229.00	\$808,154.59	\$5,430,330.41	12.95%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$13,083,408.79				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.30	\$12,216.61	\$3,342,409.32	\$2,119,713.98	61.19%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL EXPENDITURES	\$5,449,906.69	\$5,515,162.06	\$65,255.37	\$3,395,448.08	\$2,119,713.98	61.57%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,568,246.73	\$363,897.42	\$4,257,630.30		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$13,083,408.79				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$62,082,109.68	\$1,729,015.97			
LOCAL SOURCES	\$34,357,874.42	\$34,592,638.36	\$234,763.94	\$3,476,332.41	\$31,116,305.95	10.05%
STATE SOURCES	\$33,854,757.26	\$33,790,134.06	(\$64,623.20)	\$13,730,340.83	\$20,059,793.23	40.63%
FEDERAL SOURCES	\$11,842,281.07	\$12,013,960.19	\$171,679.12	\$1,686,240.65	\$10,327,719.54	14.04%
OTHER FINANCING SOURCES	\$9,017,563.64	\$10,647,459.18	\$1,629,895.54	\$918,724.17	\$9,728,735.01	8.63%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$91,097,230.55	\$2,024,754.16	\$19,864,676.82	\$71,232,553.73	21.81%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$153,179,340.23				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$43,392,329.84	(\$2,298,705.09)	\$13,825,564.77	\$29,566,765.07	31.86%
SUPPORT SERVICES	\$41,690,465.12	\$42,553,676.94	\$863,211.82	\$13,813,300.73	\$28,740,376.21	32.46%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,673,574.80	(\$9,205.72)	\$1,272,605.51	\$2,400,969.29	34.64%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,860,212.00	(\$26,083.00)	\$184,082.50	\$8,676,129.50	2.08%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.30	\$12,216.61	\$3,342,409.32	\$2,119,713.98	61.19%
OTHER FINANCING	\$8,028,563.64	\$9,676,151.26	\$1,647,587.62	\$784,029.39	\$8,892,121.87	8.10%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$113,671,106.90	\$242,061.00	\$33,275,030.98	\$80,396,075.92	29.27%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$39,508,233.33	\$3,511,709.13	\$48,671,755.52		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$153,179,340.23				