

Collin County Community College District Board of Trustees

2021-08-3-2

August 24, 2021

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Consideration of Approval of the 2021-2022 Budget

DISCUSSION: On July 27 the proposed budget for the 2021-2022 fiscal year was presented to the Finance and Audit Committee. The proposed budget was also presented to the Board of Trustees and the public on August 3, 2021 and on August 12, 2021.

The proposed revenue budget for 2021-2022 is presented as follows:

Unrestricted	\$225,477,046
Restricted	106,087,284
Interfund Transfers	73,944,758
<u>Total</u>	<u>\$405,509,088</u>

The proposed expense budget for 2021-2022 is presented as follows:

Unrestricted	\$256,396,909
Restricted	203,324,937
Interfund Transfers	73,944,758
Depreciation	20,509,400
Bond Principal	(15,905,000)
Capital Purchases	(82,127,865)
<u>Total</u>	<u>\$456,143,139</u>

See Annual Budget – Fiscal Year Ending August 31, 2022

DISTRICT PRESIDENT’S RECOMMENDATION: The District President recommends approval and adoption of the Fiscal Year 2021-2022 Budget.

SUGGESTED MOTION: “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves and adopts the Fiscal Year 2021-2022 Budget as presented.”