

**ISD No. 877 Buffalo-Hanover-Montrose
2014-15 General Fund Balance Projections**

	Actual	Projected		Projected	Projected	Projected		Projected	Projected
	Fund Balance 6/30/2013	2013-14 Revenues	2013-14 Expenditures	2013-14 Net Change	Fund Balance 6/30/2014	2014-15 Revenues	2014-15 Expenditures	2014-15 Net Change	Fund Balance 6/30/2015
Restricted (Reserved)									
Health & Safety	\$ (65,660)	211,289	164,600	46,689	\$ (18,971)	94,202	209,800	(115,598)	(134,569)
Reemployment Insurance				-	\$ -			-	-
Severance Pay				-	\$ -			-	-
Operating Capital	\$ 368,212	2,249,834	2,322,411	(72,577)	\$ 295,635	2,007,648	1,656,419	351,229	646,864
Staff Development	\$ 74,801			-	\$ 74,801			-	74,801
Deferred Maintenance	\$ 14			-	\$ 14	340,483	340,483	-	14
Gifted & Talented				-	\$ -			-	-
	\$ 377,366	2,461,123	2,487,011	(25,888)	\$ 351,478	2,442,333	2,206,702	235,631	587,109
Committed & Assigned (Designated / Unreserved)									
Severance Insurance Premiums				-	\$ -			-	-
Severance - 418	\$ 4,689,661	-	614,649	(614,649)	\$ 4,075,012	-	201,710	(201,710)	3,873,302
Carryover	\$ 341,646	-	230,000	(230,000)	\$ 111,646		(25,000)	25,000	136,646
New Facilities				-	\$ -			-	-
Student Activities	\$ 143,576	637,200	637,200	-	\$ 143,576	637,200	637,200	-	143,576
Dental Insurance	\$ 223,220	-	22,770	(22,770)	\$ 200,450	-	-	-	200,450
Capital	\$ 775,750	-	370,216	(370,216)	\$ 405,534	-	405,534	(405,534)	(0)
Third Party Billing	\$ 501,964	250,000	114,085	135,915	\$ 637,879	250,000	206,427	43,573	681,452
Stimulus	\$ 66,543	-	-	-	\$ 66,543	-	-	-	66,543
	\$ 6,742,359	887,200	1,988,920	(1,101,720)	\$ 5,640,639	887,200	1,425,871	(538,671)	5,101,968
Nonspendable (inventory & prepaid)	\$ 312,765		25,000	(25,000)	\$ 287,765		-	-	287,765
Unassigned (Undesignated / Unreserved)	\$ 8,361,631	51,891,064	51,719,776.00	171,288	\$ 8,532,919	54,375,734	55,695,524	(1,319,790)	7,213,129
	\$ 8,674,396	51,891,064	51,744,776	146,288	\$ 8,820,684	54,375,734	55,695,524	(1,319,790)	7,500,894
TOTAL	\$ 15,794,121	55,239,387	56,220,707	(981,320)	\$ 14,812,801	57,705,267	59,328,097	(1,622,830)	13,189,971
Fund Balance %	16.64%				15.69%				12.64%