

Executive Summary

Prepared for Board of Trustees Meeting

May 14, 2024

Employee Benefit Update

BOARD VALUES

Growth & Management...In the pursuit of excellence, we value

- providing leadership and/or oversight to ensure Denton ISD meets all fiscal, legal and regulatory requirements.
- demonstrating effective and efficient management of district resources.

Culture & Climate...In the pursuit of excellence, we value

- promoting health, wellness, and emotional well-being.

PURPOSE OF REPORT

To present the Board of Trustees, for their review and discussion,

- Overview and cost update of employee medical insurance for the 2024-2025 plan year;
- Moving Vision plan offerings to BlueCross BlueShield, as well as and Basic Life Insurance (which is offered to all eligible employees) and Voluntary Life Insurance;
- Adding Critical Illness Voluntary Insurance offered by Lincoln Financial Group; and
- Update on increased premiums for Voluntary MDLIVE virtual care

OBJECTIVES

To provide eligible Denton ISD employees, spouses, and dependent children with healthcare benefit options for the 2024-2025 plan year.

OPERATIONAL IMPACT

Offering eligible Denton ISD employees healthcare options that ensure the health and well-being of our employees and families, encouraging retention and enhancing recruitment of new staff.

RESULTS

Denton ISD will offer eligible employees healthcare options.

ATTACHMENTS

2024-05-14 Employee Benefit Update Workshop
2024-05-14 Medical Plan Information 2023-2024
2024-05-14 Medical Plan Information 2024-2025
2024-05-14 Vision Comparison