Meeting Type	Regular - Business	Meeting Date	6/12/24

Policy Reference:	CCA Local Revenue Sources:Bond Issues(Legal)(Local)

Related Board Goal:	Goals 1-4

Recommendation:	Approve as Submitted

Consider and order authorizing the issuance of unlimited tax refunding bonds; appointing a pricing officer and delegating the pricing officer the authority to approve the sale of bonds establishing certain parameters for the approval of such matters; approving an escrow agreement, and paying agent/registrar agreement; providing for the security and payment thereof; authorizing the execution and delivery of a purchase contract; approving the preparation of an official statement and enacting other provisions related to the subject	Justification: As discussed at various points thru the year, to facilitate the sale of bonds the board will need to approve the parameter order for such sale. A presentation will be forwarded as soon as available and a representative of Hilltop Securities and Trout Pepper and Locke, Bond Consul will be available to answer questions. This is similar to the process the district followed in bond refunding in July 2024.

Funding	Cost: ☑ N/A	
	Funding Source:	I&S Property Taxes in Future
	Currently Budgeted	No

Vendor	

Does this item require a Competitive Bid	No
Purchasing Mechanism	
Contract Term	
Finance Department Review By ☑ N/A	

Contact Information

Name	Michael McSwain	Title	Interim Chief Business Officer
Department	Business Services	Phone #	972-222-6666 ext. 8225

Legal Review	Yes	Date ☑ N/A	6/1/24
Department Review	Michael B McSwain		
District Approval			