

	<p>LINCOLNWOOD SCHOOL DISTRICT 74 BOARD OF EDUCATION Finance Committee Meeting Minutes Thursday, January 22, 2026 at <u>6:30 PM</u></p>	<p>BOARD OF EDUCATION Peter D. Theodore, <i>President</i> Myra A. Foutris, <i>Vice President</i> John P. Vranas, <i>Secretary</i> Ted Kwon Jay Oleniczak Elissa B. Rosenberg Mihra Seta</p> <p>ADMINISTRATION Dr. David L. Russo, <i>Superintendent of Schools</i> Dr. Dominick M. Lupo, <i>Assistant Superintendent for Curriculum & Instruction</i> Courtney L. Whited, <i>Business Manager/CSBO</i></p>
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Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, January 22, 2026.

1. CALL TO ORDER/ROLL CALL

Chair Oleniczak called the Finance Committee meeting to order at 6:34 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Chair
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Mihra Seta (BOE), Co-chair
John P. Vranas (BOE)
Michael Bartholomew, Community Member
Adam Kriticos, Community Member

ADMINISTRATORS/STAFF PRESENT

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney L. Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - NOVEMBER 20, 2025

The Finance Committee did not take any action relative to the November 20, 2025 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - NOVEMBER 2025

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for November 2025.

5. OLD BUSINESS
NONE

6. NEW BUSINESS

a. 2026-27 School Fees Draft

Courtney L. Whited, Business Manager/CSBO presented the 2026-27 School Fees Draft, explaining the data contributing to the recommendation for an increase in lunch fees.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve the 2026-27 School Fee Schedule, as presented.

b. Renaissance Communication System Installation of Data Rack

Jordan Stephen, Director of Technology presented the Renaissance Communication System Installation of Data Rack.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve the quote from Renaissance Communication Systems for the installation of a network rack at Rutledge Hall in the amount of \$4,800.00

c. Post-Issuance Tax Compliance Reports

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to accept the findings contained in the Post-Issuance Tax Compliance Reports. Based upon the support of the Finance Committee, the Post-Issuance Tax Compliance Report will be placed on the Board of Education agenda for approval at the February 5, 2026 meeting.

d. Inspirit AI Summer Program Facilities Rental Fees

Dr. David Russo explained the background on the prospective renter for the summer at Rutledge Hall.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to reject Inspirit AI's classroom rental fee reduction to \$500 total per classroom in exchange for reduced student programs costs with scholarships, as presented.

e. Digitizing District and Student Records – Cross Rhodes Print & Technologies

Dr. David Russo provided background on archiving District records.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve this Estimate from Cross Rhodes Print & Technologies for digitizing District and student records in an amount not to exceed \$7,000.

f. Property Tax Bill Delay Resolution Draft

Dr. David Russo shared that Cook County has been looking to modernize the technology for the assessment, collection and disbursement of property taxes. The implementation of this technology created obstacles relative to the distribution of the second installment of 2024 real estate tax collections to taxing bodies, such as public school districts. A coalition of superintendents pressed the County, and to date around \$121,000,000 in lost income has been incurred to districts. The treasurer has calculated for Lincolnwood SD 74 there was approximately 650,000 in lost income/interest. Courtney explained that we have collected about \$9,100,000 of the roughly \$14,000,000 expected, meaning that nearly \$5,000,000 is still owed to the District.

The Finance Committee members in attendance were in support of the Administration's recommendation to the Board of Education to adopt A Resolution Calling on the Cook County Treasurer and other Cook County Officials Responsible

for the Issuance of Property Tax Bills to Resolve Systemic Issues.

g. PPO Medical Plan Enhancement

Dr. David Russo explained the Insurance Committee is made up of Administration and union leadership who meet three times a year. Members of the Committee have been discussing HMO and PPO enhancements. The Committee unanimously voted upon the proposed enhancement. Courtney explained the enhancement would provide certain preventative and wellness care benefits to the PPO option. This would result in a 0.42 percent increase which would increase the total bill by approximately \$8,700 over the course of a year.

The Finance Committee members in attendance were in support of the Administration's recommendation to the Board of Education for a 0.42% increase on the District's share of the Fiscal Year 2027 PPO costs to add preventive care benefits at an estimated annual increase of \$8,700.

h. Marcia Brennan Associates (MBA) Installation of a Parent Portal Based Attendance System

Jordan Stephen, Director of Technology, presented the Marcia Brennan Associates (MBA) Installation of a Parent Portal Based Attendance System. This software is used to monitor and address attendance and absences. This module would allow parents to go directly into the PowerSchool system and fill out absences themselves. The District could use this tool to create attendance specific reports that work together with Report Grader that would make communication and data analysis seamless, easier, and more efficient. The cost would be around \$1 per student per year per the proposal. The Committee members in attendance recommended looking into this further.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

- a. Novel Effect Renewal for the 2026-2027 School Year
- b. Raptor Renewal for the 2026-2027 School Year
- c. Infinite Connections, Inc. Renewal for 2026-2027 School Year
- d. Starfall Renewal for 2026-2027
- e. Recycling and Resale Efforts
- f. PowerSchool Multi Year Contract Negotiations
- g. Internet Provider Switch from AT&T to ICN/AT&T
- h. Genrefication Services from Follett Software, LLC

8. ADJOURNMENT

The Finance Committee members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:36 p.m.

The next Finance Committee meeting will be Thursday, February 19, 2026 at 6:30 p.m. The public is welcome.

Jay Oleniczak, Chair

Mihra Seta, Co-chair