

March 9, 2026

TO: Alea School District Board of Directors
FROM: Stephanie Lewis, Alea School District
RE: Financial Statements for fiscal year

2025-26 Board Members,

Attached are the financial statements through February 28th, 2026. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year
- Summary of Other funds

Fiscal Year 2025–26

For July 1 through February 28th 2026, actual revenues and expenditures show an estimated Ending at Fund Balance of \$5,908,137. Of this total, \$5,467,217 is set aside as Contingency and Unappropriated Ending Fund Balance, with a remaining balance of \$440,920.

Updates

This paragraph is pulled forward from last month with no changes.

There is good news to report from Salem as the March Revenue Forecast was presented to the legislative revenue committees. Net General Fund and Lottery resources are up \$286.5 million from the December Forecast. By Team COSA's estimate, this means that a projected \$750 million General Fund deficit has dipped below \$500 million, and could be lower as budget pictures become clearer. Additionally, legislative Democrats released their plan to "disconnect" from the federal tax code this week. If passed as introduced, it would net about \$300 million in additional General Fund revenue for the 2025-27 biennium. The legislation will be in Senate Bill 1507, which had a hearing this morning in the Senate Committee on Finance and Revenue. Here's a link to a good explanation of what's in the plan: [Democrats Disconnect Plan](#). To reiterate: the projected Net General Fund and Lottery Resources for the 2025-27 biennium have increased by \$286.5 million from the December 2025 forecast. Right now, there is no personal or corporate kicker projected in the 2027-29 biennium. One additional area to keep a close eye on: the Corporate Activity Tax (CAT), which funds the Student Success Act programs, has increased by \$17.9 million since the December Forecast. The Legislature kept a \$100 million CAT reserve for 2025-27, so projected collections are still in positive territory (we estimate around \$80 million in reserve).

As of February 28th, 2026, Alea's investments total \$8,111,234.49 in the Local Government Investment Pool, earning an annualized interest rate of 4.00%, a change from last month.

Please don't hesitate to reach out with any questions or concerns about these statements.

Alesa School District General Fund: Statement of Revenues Budget Vs. Actual For the Fiscal Year 2025-2026

| Source | Budget 2025-2026 | Actual YTD Rev. 11/30/2025 | Projected through 6/30/2025 | Total Estimated 2025-26 | (Over)/Under Budget | Budget 2024-25 | Actual YTD Rev. 6/30/2025 |
|---|----------------------|----------------------------------|-----------------------------------|--------------------------------------|------------------------|---------------------|---------------------------------|
| SSF Funding | | | | | | | |
| 1111 Current Year Property Taxes | 540,000 | 507,931 | 25,507 | 533,438 | 6,562 | 528,200 | 521,781 |
| 1112 Prior Year's Property Taxes | 4,000 | 10,754 | 1,246 | 12,000 | (8,000) | 1,000 | 4,743 |
| 1114 Payment in Lieu of Property Taxes | - | 6 | - | 6 | - | - | 17 |
| 1190 Penalties & Interest on Investments | 1,000 | (3,431) | 4,361 | 930 | 800 | 800 | 744 |
| 2101 County School Funds | - | - | - | - | - | - | 7,284 |
| 3101 State School Support Funds | 4,306,158 | 2,719,188 | 1,358,911 | 4,078,099 | 228,059 | 4,527,702 | 4,224,638 |
| 3101 SSF - Due to/from ODE FY24/25 | - | - | 24,379 | 24,379 | (24,379) | - | - |
| 3103 Common School Fund | 32,225 | - | 32,241 | 32,241 | (16) | 41,205 | 40,053 |
| Total SSF Funding | 4,883,383 | 3,234,449 | 1,446,645 | 4,681,094 | 202,225 | 5,098,907 | 4,799,260 |
| Total SSF Revenue | \$ 4,883,383 | \$ 3,234,449 | \$ 1,446,645 | \$ 4,681,094 | \$ 202,225 | \$ 5,098,907 | 4,799,260 |
| Non State School Support Formula Sources | | | | | | | |
| Local Sources | | | | | | | |
| 1312 Tuition From Other Districts | - | - | - | - | - | - | 23,153 |
| 1510 Earnings on Investments | 250,000 | 186,479 | 126,021 | 312,500 | (62,500) | 50,000 | 388,401 |
| 1710 Admissions/Fees | 7,500 | 4,003 | (253) | 3,750 | 3,750 | 7,500 | 3,272 |
| 1910 Rentals | 5,484 | 3,325 | 1,885 | 5,210 | 274 | 3,600 | 4,036 |
| 1920 Donations from Private Sources | - | - | - | - | - | - | 2,000 |
| 1943 Serv Provided to Charter School | 76,128 | 32,602 | 37,679 | 70,281 | 5,847 | 72,198 | 66,653 |
| 1960 Recovery of Prior Year Expenditures | - | - | - | - | - | - | 23,325 |
| 1990 Miscellaneous Local Revenue | 24,800 | 5,551 | 16,769 | 22,320 | 2,480 | 24,800 | 24,786 |
| 1991 Miscellaneous ERATE | - | - | - | - | - | 6,500 | - |
| Total Local Sources | 363,912 | 231,961 | 182,100 | 414,061 | (50,149) | 164,598 | 535,627 |
| Intermediate Sources | | | | | | | |
| 2102 Revenue through ESD | 7,100 | 6,404 | 161 | 6,565 | 535 | 7,600 | 7,027 |
| 2800 HERT- Rev. in Lieu of Property Tax | - | 45 | - | 45 | (45) | 7,600 | 7,027 |
| Total Intermediate Sources | 7,100 | 6,449 | 161 | 6,610 | 490 | 7,600 | 7,027 |
| State/Federal Sources | | | | | | | |
| 4200 Unrestricted Fed | - | 871 | - | 871 | - | - | - |
| Total State/Federal Sources | - | 871 | - | 871 | - | - | - |
| Other Sources | | | | | | | |
| 5300 Sale/Loss of Fixed Assets | - | - | - | - | - | - | 38,582 |
| 5400 Beginning Fund Balance | 6,700,000 | 6,465,781 | - | 6,465,781 | 234,219 | 670,000 | 6,716,065 |
| Total Other Sources | 6,700,000 | 6,465,781 | - | 6,465,781 | 234,219 | 670,000 | 6,754,647 |
| Total Non SSF Revenue | \$ 7,071,012 | \$ 6,705,062 | \$ 182,261 | \$ 6,887,323 | \$ 184,560 | \$ 842,198 | \$ 7,297,301 |
| Total Resources | \$ 11,954,395 | \$ 9,939,511 | \$ 1,628,906 | \$ 11,568,417 | \$ 386,785 | \$ 5,971,105 | \$ 12,096,562 |
| | | | | Less Estimated Requirements | \$ 5,660,280 | | |
| | | | | Estimated Ending Fund Balance | \$ 5,908,137 | | |
| | | | | Less Contingency & UEFB | \$ 5,467,217 | | |
| | | | | Estimated Ending Fund Balance | \$ 440,920 | | |

Alsea School District General Fund: Statement of Expenditures Budget Vs. Actual For the Fiscal Year 2025-2026

| Function | Budget 2025-2026 | Actual YTD EXP 11/30/2025 | Projected through 6/30/2025 | Total Estimated 2025-26 | (Over)/ Under Budget | % Committed | Budget 2024-25 | Actual YTD Exp. 6/30/2025 |
|--|----------------------|---------------------------------|-----------------------------------|-------------------------------|-------------------------|----------------|----------------------|---------------------------------|
| Instruction | | | | | | | | |
| 1111 Elementary, K-5 or K-6 | 1,325,301 | 545,311 | 581,195 | 1,126,506 | 198,795 | 85% | 1,336,914 | 1,061,403 |
| 1113 Elementary Extracurricular | 3,808 | 338 | 3,217 | 3,554 | 254 | 93% | 3,864 | 3,607 |
| 1121 Middle/Junior High Programs | 298,438 | 171,114 | 195,274 | 366,388 | (67,950) | 123% | 271,397 | 256,296 |
| 1122 Middle/Junior High School Extracurricular | 51,539 | 28,331 | 23,943 | 52,275 | (736) | 101% | 36,686 | 37,210 |
| 1131 High School Programs | 477,973 | 201,773 | 215,897 | 417,670 | 60,303 | 87% | 390,968 | 344,368 |
| 1132 High School Extracurricular | 141,006 | 87,399 | 17,904 | 105,304 | 35,702 | 75% | 149,995 | 112,017 |
| 1250 Programs for Students w/Severe Disabilities | 452,386 | 184,487 | 200,041 | 384,528 | 67,858 | 85% | 636,673 | 361,496 |
| 1291 English Second Language Programs | 4,679 | 839 | 557 | 1,396 | 3,283 | 30% | 8,359 | 1,436 |
| Total Instruction | \$ 2,755,130 | \$ 1,219,592 | \$ 1,238,028 | \$ 2,457,620 | \$ 297,510 | | \$ 2,834,856 | 2,177,833 |
| Support Services | | | | | | | | |
| 2113 Social Work Services | 4,963 | 2,656 | 2,521 | 5,177 | (214) | | - | 5,201 |
| 2114 Student Accounting Services | 28,784 | 18,871 | 10,605 | 29,476 | (692) | 102% | 28,801 | 29,494 |
| 2134 Nurse Services | 12,000 | 10,095 | 105 | 10,200 | 1,800 | 85% | 12,000 | 8,325 |
| 2142 Psychological Testing Services | 50,200 | 2,559 | 11,038 | 13,596 | 36,604 | 0% | 50,200 | 13,596 |
| 2152 Speech Pathology Services | 50,450 | - | 17,023 | 17,023 | 33,427 | 34% | 65,900 | 22,236 |
| 2160 Other Student Treatment Services | 45,500 | - | 30,928 | 30,928 | | | 39,500 | 26,850 |
| 2190 Service Directions, Student Support Svcs | 83,946 | 46,570 | 33,414 | 79,984 | 3,962 | 95% | 82,526 | 61,818 |
| 2210 Improvement of Instruction Services | - | - | - | - | | | - | 155 |
| 2222 Library/Media Center | 1,250 | - | - | - | 1,250 | 0% | 1,250 | - |
| 2230 Assessment and Testing | 4,288 | 2,437 | 1,777 | 4,214 | 74 | 98% | 4,368 | 4,292 |
| 2240 Instructional Staff Development | 26,000 | 449 | 4,175 | 4,625 | 21,375 | 18% | 26,000 | 4,625 |
| 2310 Board of Education | 159,731 | 45,184 | 14,124 | 59,308 | 100,423 | 37% | 161,200 | 59,853 |
| 2321 Office of the Superintendent Services | 246,266 | 152,567 | 89,287 | 241,854 | 4,412 | 98% | 266,441 | 261,667 |
| 2410 Office of the Principal Services | 544,864 | 295,976 | 221,645 | 517,621 | 27,243 | 95% | 502,660 | 435,304 |
| 2520 Fiscal Services | 334,305 | 190,667 | 110,207 | 300,875 | 33,431 | 90% | 355,450 | 247,060 |
| 2540 Operation & Maintenance of Plant Services | 615,454 | 305,793 | 169,279 | 475,072 | 140,382 | 77% | 609,241 | 470,276 |
| 2550 Student Transportation Services | 1,017,695 | 503,575 | 379,670 | 883,245 | 134,450 | 87% | 1,009,576 | 876,199 |
| 2660 Technology Services | 93,751 | 88,393 | 28,469 | 116,862 | (23,111) | 125% | 117,316 | 62,335 |
| Total Support Services | \$ 3,319,447 | \$ 1,665,792 | \$ 1,124,267 | \$ 2,790,059 | \$ 515,030 | | \$ 3,332,429 | \$ 2,589,285 |
| Other Requirements | | | | | | | | |
| 5200 Transfers of Funds | 412,601 | - | 412,601 | 412,601 | - | 100.00% | 963,407 | 896,402 |
| 6000 Contingency | 500,000 | - | - | - | 500,000 | 100.00% | 500,000 | |
| 7000 Unappropriated Ending Fund Balance | 4,967,217 | - | - | - | 4,967,217 | 100.00% | 4,333,913 | |
| Total Other Requirements | \$ 5,879,818 | \$ - | \$ 412,601 | \$ 412,601 | \$ 5,467,217 | | \$ 5,797,320 | \$ 896,402 |
| Total Requirements | \$ 11,954,395 | \$ 2,885,385 | \$ 2,774,896 | \$ 5,660,280 | \$ 6,279,757 | \$ - | \$ 11,964,605 | \$ 5,663,521 |

Alea School District Appropriations: Budget Vs. Actual For the Fiscal Year 2025-2026

| | <u>Appropriations</u> | <u>YTD</u> | <u>Encumbrances</u> | <u>Totals</u> | <u>Resolutions</u> | <u>(Over)/Under Budget</u> |
|-------------------------------|-----------------------|---------------------|---------------------|---------------------|--------------------|----------------------------|
| General Fund | | | | | | |
| 1000 Instruction | \$ 2,755,130 | \$ 1,219,592 | \$ 1,067,568 | \$ 2,287,160 | | \$ 467,970 |
| 2000 Support Services | \$ 3,319,447 | \$ 1,665,792 | \$ 721,101 | \$ 2,386,893 | | \$ 932,554 |
| 5200 Transfers | \$ 412,601 | \$ - | \$ - | \$ - | | \$ 412,601 |
| 6000 Contingency | \$ 500,000 | | | \$ - | | \$ 500,000 |
| Sub Total | \$ 6,987,178 | \$ 2,885,385 | \$ 1,788,669 | \$ 4,674,053 | | \$ 2,313,125 |
| Special Revenue Funds | | | | | | |
| 1000 Instruction | \$ 714,554 | \$ 262,900 | \$ 192,824 | \$ 455,725 | | \$ 258,829 |
| 2000 Support Services | \$ 450,872 | \$ 85,628 | \$ 54,221 | \$ 139,848 | | \$ 311,024 |
| 3000 Community Services | \$ 271,297 | \$ 94,430 | \$ 93,014 | \$ 187,444 | | \$ 83,853 |
| 5100 Debt Service | \$ 91,230 | \$ 91,228 | \$ - | \$ 91,228 | | \$ 2 |
| Sub Total | \$ 1,527,953 | \$ 534,186 | \$ 340,059 | \$ 874,245 | | \$ 653,708 |
| Debt Service Fund | | | | | | |
| 5100 Debt Service | \$ 100,000 | \$ 30,000 | \$ 70,000 | \$ 100,000 | | \$ - |
| Sub Total | \$ 100,000 | \$ 30,000 | \$ 70,000 | \$ 100,000 | \$ - | \$ - |
| Facility Funds | | | | | | |
| 4000 Facilities Acquisition | \$ 3,040,000 | \$ 2,575,183 | \$ 7,563 | \$ 2,582,745 | | \$ 457,255 |
| Sub Total | \$ 3,040,000 | \$ 2,575,183 | \$ 7,563 | \$ 2,582,745 | | \$ 457,255 |
| Internal Service Funds | | | | | | |
| 2000 Support Services | \$ 272,192 | \$ 10,255 | \$ - | \$ 10,255 | | \$ 261,937 |
| Sub Total | \$ 272,192 | \$ 10,255 | \$ - | \$ 10,255 | | \$ 261,937 |
| Total Appropriations | \$ 11,927,323 | \$ 6,035,008 | \$ 2,206,291 | \$ 8,241,300 | | \$ 3,686,023 |
| Total Unappropriated | \$ 4,996,838 | \$ - | \$ - | \$ - | | \$ 4,996,838 |
| TOTAL | \$ 16,924,161 | \$ 6,035,008 | \$ 2,206,291 | \$ 8,241,300 | | \$ 8,682,861 |

Alsea School District 129J Other Funds Revenue and Expenditures Budget Vs. Actual For the Fiscal Year 2025-2026

| Fund | Description | Budget | 7/1/2025 Beginning Fund Balance | YTD Revenue | YTD Expenditures | Encumbrances | Balance Projected 6/30/26 |
|--------------------|-------------------------------|---------------------|---------------------------------------|---------------------|---------------------|-------------------|---------------------------------|
| 200 | Donations | 59,200 | 2,730 | 10,000 | 14,930 | 500 | (2,700) |
| 203 | Title 1A | 45,861 | - | 13,279 | 13,586 | 19,598 | (19,904) |
| 205 | Small Rural School Achievemer | 31,898 | - | - | 2,958 | 3,549 | (6,507) |
| 206 | Title III-A Immigration Grant | 224 | - | - | - | - | - |
| 207 | Pre-Employment Transition Pro | 45,000 | - | 20,218 | 20,218 | - | - |
| 208 | E-Rate Funds | 26,355 | 150 | - | - | - | 150 |
| 210 | IDEA, Part B611 | 58,652 | - | 3,322 | - | - | 3,322 |
| 216 | IDEA, Part B619 | 401 | 0 | 0 | 0 | 0 | - |
| 220 | Title V-B Reap | 20,981 | - | 17,064 | 17,184 | - | (120) |
| 226 | Early Indicator Intervention | 806 | 0 | 0 | 0 | 0 | - |
| 227 | Early Literacy Grant | 61,481 | - | 27,160 | 32,927 | 29,149 | (34,916) |
| 228 | After School Programs | 3000 | 0 | 0 | 0 | 0 | - |
| 248 | Federal School Improvement Fi | 36,264 | - | - | 18,428 | 17,835 | (36,264) |
| 251 | Student Investment Account | 329,307 | - | 246,980 | 161,234 | 131,059 | (45,314) |
| 252 | High School Success | 71,199 | - | 53,399 | 38,890 | 33,379 | (18,870) |
| 253 | Vision Screening | 500 | 0 | 0 | 0 | 0 | - |
| 256 | Carl Perkins | 5,200 | - | - | 3,979 | - | (3,979) |
| 257 | Baseball/Softball Program | 3,750 | 3,707 | - | - | - | 3,707 |
| 259 | Student Activity Funds | 89,500 | 52,184 | 18,843 | 22,311 | 20 | 48,696 |
| 263 | Forest Camp M99 | 13,698 | - | - | 1,671 | 11,955 | (13,626) |
| 265 | Menstrual Dignity | 900 | 0 | 0 | 0 | 0 | - |
| 272 | Tap Seismic | - | - | - | - | - | - |
| 290 | Bus Replacement Fund | 296,219 | 162,159 | 61,852 | 91,228 | - | 132,783 |
| 298 | Nutrition Services Grants | 15,096 | - | 458 | 640 | 12,212 | (12,394) |
| 299 | Nutrition Services | 253,201 | - | 65,338 | 92,841 | 80,803 | (108,306) |
| | | | | | | | - |
| 310 | Debt Service - 2021 Issue | 129,621 | 34,838 | 96,376 | 30,000 | 70,000 | 31,214 |
| | | | | | | | - |
| 400 | Capital Projects Funds | 980,000 | 376,601 | 5,018 | 149,793 | - | 231,826 |
| 410 | Bond 2021/OSCIM Grant | 60,000 | 50,936 | - | 50,936 | - | - |
| 430 | Seismic Rehabilitation Grant | 2,000,000 | 514,425 | 1,852,665 | 2,374,454 | 7,563 | (14,927) |
| | | | | | | | - |
| 610 | Unemployment Reserve Fund | 240,192 | 181,161 | - | - | - | 181,161 |
| 620 | PERS Reserve | 32,000 | 32,981 | - | - | - | 32,981 |
| | | | | | | | - |
| Grand Total | | \$ 4,910,506 | \$ 1,411,873 | \$ 2,491,972 | \$ 3,138,210 | \$ 417,622 | \$ 348,012 |