

**SPEED S.E.J.A. #802**  
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## MEMORANDUM

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**TO:** Al Travaglini, Margie Lenoir, Operating Committee Members, Governing Board Members

**FROM:** Kevin Slattery, Director of Business and Finance, CSBO *KS*

**SUBJECT:** 2018 Illinois School District Cooperative Renewal (ISIC)

**DATE:** 1/12/2018

**CC:**

I recommend the Illinois School District Cooperative (ISIC) Renewal for 2018 in the amount of \$50,059. Please note that this is an increase from \$38,000 from 2017 due to the increase in costs for liability pertaining to impending legal issues.

The renewal amount includes insurance to cover property, boilers, SPEED liability, School Board Legal, cyber, and any additional fees for general administration and claims.



<b>Illinois School District Cooperative (ISIC)</b>			
	<b>Member Invoice</b>		
	<b>2017/2018 Pool Year</b>		
	12/20/17		
	SPEED 802		
<b>Coverage</b>	<b>Provider</b>	<b>Policy Period</b>	<b>Premium</b>
Package	Great American	12/31/17 - 12/31/18	\$ 6,694
Excess Property	Hartford	12/31/17 - 12/31/18	\$ 8,856
Boiler	Chubb	12/31/17 - 12/31/18	\$ 749
Excess Liability	Argonaut	12/31/17 - 12/31/18	\$ 2,451
Excess Liability 2	Starstone Torus	12/31/17 - 12/31/18	\$ 385
School Board Legal	Western World	12/31/17 - 12/31/18	\$ 969
Pollution	Chartis / Lexington	12/31/17 - 12/31/18	\$ 533
Fiduciary	Chubb	12/31/17 - 12/31/18	\$ 1,898
Cyber	Chartis	12/31/17 - 12/31/18	\$ 619
Director & Officers	Western World	12/31/17 - 12/31/18	\$ 375
Administration / Brokerage	Nugent / Assurance	12/31/17 - 12/31/18	\$ 2,986
Claims Administration	CCMSI	12/31/17 - 12/31/18	\$ 932
General Administration	ISIC	12/31/17 - 12/31/18	\$ 783
Loss Fund	ISIC	12/31/17 - 12/31/18	\$ 19,513
<b>Total Due</b>			<b>\$ 47,743</b>
Student Accident			\$ 2,316
<b>Grand Total</b>			<b>\$ 50,059</b>
<b>Make Checks Payable to:</b>	ISIC		
	Mr. Mike Nugent		
	2409 Peachtree Lane		
	Northbrook, IL 60062		