



MEMO

DATE: May 14, 2012

TO: Board of Trustees and Mr. David Meadows, Superintendent

FROM: Linda Pannell, Finance Director

RE: Cash Flow Statement for District Maintenance Fund—April 2012

The Cash Flow Statement for the District Maintenance Fund is a report that is required by the State Department. This is the seventh report submitted to the state for the 2011-2012 school year which is for the month of April. Please note that the months following the reporting month have projected amounts listed as instructed by the state.

A summary of the report for April is as follows:

Beginning Cash on Hand-----	\$25,727,538.26
Total Revenue Received-----	3,112,281.28
Total Expenses-----	3,544,132.31
Net Balance Sheet Adjustment----	- 28.04*
Ending Cash Balance-----	\$25,295,659.19

\*The adjustment was due to a change in investment charges.