

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2025
UNAUDITED**

	<u>Budgeted</u>	<u>Current Month</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>Page Reference</u>
Revenue					
Education & General					
State Funds	\$ 20,251,323.00	\$ 1,514,306.02	\$ 7,621,711.67	\$ 12,629,611.33	2
Federal Funds	3,524,300.00	303,974.40	1,751,396.74	1,772,903.26	2
Local Funds	25,327,734.00	2,169,092.69	12,698,363.00	12,629,371.00	3
Sales & Services of Educ. Dept.	5,000.00	486.00	3,501.09	1,498.91	3
Miscellaneous	1,637,325.00	278,288.72	1,127,908.69	509,416.31	3
Total Educational & General	\$ 50,745,682.00	\$ 4,266,147.83	\$ 23,202,881.19	\$ 27,542,800.81	3
Student Aid	\$ 14,000,864.00	\$ 4,459,969.47	\$ 12,576,630.75	\$ 1,424,233.25	3
Auxiliary Enterprises	\$ 1,361,000.00	\$ 126,709.54	\$ 738,543.38	\$ 622,456.62	4
Total Income	<u>\$ 66,107,546.00</u>	<u>\$ 8,852,826.84</u>	<u>\$ 36,518,055.32</u>	<u>\$ 29,589,490.68</u>	4
Expenditures					
Education & General					
General Administration	\$ 1,826,687.54	\$ 148,985.17	\$ 725,277.62	\$ 1,101,409.92	4
Student Services and Admissions	2,783,842.50	196,870.37	1,077,950.73	1,705,891.77	4
General Institutional	6,660,313.02	666,216.88	3,166,770.11	3,493,542.91	5
Staff Benefits	5,563,545.00	451,112.52	2,393,653.84	3,169,891.16	6
Resident Instruction - Academic	5,995,170.80	563,280.29	3,373,883.39	2,621,287.41	6
Divisional Operating - Academic	576,101.06	36,889.14	217,956.56	358,144.50	7
Resident Instruction - Tech. Voc.	4,657,974.92	443,437.47	2,670,083.66	1,987,891.26	8
Divisional Operating - Tech. Voc.	2,827,878.40	304,158.24	1,232,954.76	1,594,923.64	8
Work Force Training & Development	1,308,896.61	86,693.17	509,527.40	802,619.21	9
Library and Instructional Media	602,228.60	39,034.96	272,325.48	329,903.12	9
Extension & Public Service	1,924,957.00	194,834.71	1,045,775.86	879,181.14	9
Special Items	1,599,343.00	129,909.97	890,124.27	709,218.73	10
Physical Plant Maintenance and Oper.	10,503,974.20	594,876.26	2,556,636.80	7,947,337.40	10
Extension Center Facilities	333,228.84	27,826.82	139,076.35	194,152.49	10
Total Educational & General	\$ 47,164,141.49	\$ 3,884,125.97	\$ 20,271,996.83	\$ 26,895,394.66	10
Student Aid	\$ 14,990,864.00	\$ 4,421,658.88	\$ 13,047,397.34	\$ 1,943,466.66	11
Auxiliary Enterprises	\$ 1,863,898.50	\$ 143,115.63	\$ 917,784.84	\$ 946,113.66	11
Operating Expenditures before Debt Service	<u>\$ 64,018,903.99</u>	<u>\$ 8,448,900.48</u>	<u>\$ 34,237,179.01</u>	<u>\$ 29,784,974.98</u>	11
Operating Rev / (Expend) before Debt & Projects	<u>\$ 2,088,642.01</u>	<u>\$ 403,926.36</u>	<u>\$ 2,280,876.31</u>	<u>\$ (195,484.30)</u>	
Debt Service	\$ 2,088,642.01	\$ 174,053.50	\$ 870,267.50	\$ 1,218,374.51	11
MacKenzie Scott Projects	\$ -	\$ 6,868.32	\$ 42,812.36	\$ (42,812.36)	11
Total Excess Revenue / (Expenditures)	\$ (0.00)	\$ 223,004.54	\$ 1,367,796.45		

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2025
UNAUDITED**

<u>INCOME</u>	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Education & General Income:				
State Funds:				
State Appropriations - Core Ops	4,158,785.00	346,902.16	1,734,510.80	2,424,274.20
State Appropriations - Stud Success	11,533,110.00	967,478.39	4,837,391.95	6,695,718.05
State Appropriations - Special Item	2,500,000.00	-	-	2,500,000.00
State Health Insurance	1,484,763.00	123,730.25	618,651.25	866,111.75
State Retirement Matching	574,665.00	55,424.94	307,624.74	267,040.26
State Contracts:				
TDJC - Hondo	-	-	138.76	(138.76)
TRUE Grant - Workforce Elect	-	18,010.74	108,432.68	(108,432.68)
Adult Education & Literacy	-	2,759.54	14,961.49	(14,961.49)
Total State Funds	<u>20,251,323.00</u>	<u>1,514,306.02</u>	<u>7,621,711.67</u>	<u>12,629,611.33</u>
Federal Funds:				
Adult Education & Literacy	654,302.00	90,805.01	353,778.90	300,523.10
Restore Ed. - AEL Federal	-	3,760.13	35,953.59	(35,953.59)
AEL - Civics	303,856.00	17,773.71	115,786.85	188,069.15
Student Support Services	372,549.00	24,003.62	152,138.17	220,410.83
Educational Opportunity Center	284,745.00	21,864.95	121,414.37	163,330.63
SWTX VIDA Title V	556,351.00	14,616.62	105,921.36	450,429.64
Full STEaM Ahead	770,468.00	99,296.89	569,457.41	201,010.59
Upward Bound	309,505.00	15,857.01	82,200.59	227,304.41
Carl Perkins - Technical-Vocational	272,524.00	15,996.46	117,357.73	155,166.27
Carl Perkins - Leadership	-	-	97,387.77	(97,387.77)
Total Federal Funds	<u>3,524,300.00</u>	<u>303,974.40</u>	<u>1,751,396.74</u>	<u>1,772,903.26</u>

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2025
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:				
Workforce Education	1,518,760.00	237,966.00	776,288.50	742,471.50
Other Local	-	-	60,970.46	(60,970.46)
Tuition	7,875,624.00	648,312.64	4,294,511.22	3,581,112.78
Fees	9,052,881.00	710,149.25	4,787,768.63	4,265,112.37
Less: Tuition & Fees Discounts	(315,000.00)	(31,777.90)	(252,554.79)	(62,445.21)
Taxes	7,195,469.00	604,442.70	3,031,378.98	4,164,090.02
Total Local Funds	<u>25,327,734.00</u>	<u>2,169,092.69</u>	<u>12,698,363.00</u>	<u>12,629,371.00</u>
Sales and Services of Educ. Depts:	5,000.00	486.00	3,501.09	1,498.91
Miscellaneous Income:				
Sul Ross Space Rental	1,121,548.00	91,699.11	458,495.55	663,052.45
Interest	290,777.00	34,388.50	177,379.49	113,397.51
Indirect Cost Recovery	120,000.00	11,070.37	60,244.64	59,755.36
Library	5,000.00	658.50	4,613.16	386.84
Testing	20,000.00	361.25	7,063.06	12,936.94
Miscellaneous	80,000.00	140,110.99	420,112.79	(340,112.79)
Total Misc. Income	<u>1,637,325.00</u>	<u>278,288.72</u>	<u>1,127,908.69</u>	<u>509,416.31</u>
Total Educational & Gen'l Income	<u>50,745,682.00</u>	<u>4,266,147.83</u>	<u>23,202,881.19</u>	<u>27,542,800.81</u>
Student Aid Income:				
College Work Study	240,864.00	-	123,235.90	117,628.10
Pell Grant	13,500,000.00	4,074,196.72	10,904,847.20	2,595,152.80
Direct Student loan	-	384,927.00	859,672.00	(859,672.00)
SEOG & Other Tuition Grants	260,000.00	845.75	688,875.65	(428,875.65)
Total Student Aid Income	<u>14,000,864.00</u>	<u>4,459,969.47</u>	<u>12,576,630.75</u>	<u>1,424,233.25</u>

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2025
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:				
Dormitory Rentals	385,000.00	30,965.00	233,490.00	151,510.00
Bookstore Commission	40,000.00	-	-	40,000.00
Food Service Sales	425,000.00	37,438.32	246,294.70	178,705.30
Vending Machines	4,000.00	-	2,476.14	1,523.86
Interest	3,000.00	320.97	1,174.76	1,825.24
Daycare	500,000.00	40,198.24	226,687.22	273,312.78
Miscellaneous	4,000.00	17,787.01	28,420.56	(24,420.56)
Total Auxiliary Enterprise Income	<u>1,361,000.00</u>	<u>126,709.54</u>	<u>738,543.38</u>	<u>622,456.62</u>
TOTAL INCOME	<u>66,107,546.00</u>	<u>8,852,826.84</u>	<u>36,518,055.32</u>	<u>29,589,490.68</u>
<u>EXPENDITURES</u>				
Educational and General Expenditures:				
General Administration:				
Governing Board	25,000.00	4,720.84	8,806.17	16,193.83
Executive Direction	665,365.34	51,778.56	258,796.46	406,568.88
Chief of Staff	201,081.00	16,984.98	89,026.51	112,054.49
SACS	60,000.00	8,745.64	17,316.83	42,683.17
Business Office	875,241.20	66,755.15	351,331.65	523,909.55
Total General Administration	<u>1,826,687.54</u>	<u>148,985.17</u>	<u>725,277.62</u>	<u>1,101,409.92</u>
Student Services and Admissions:				
Registrar's Office	289,770.00	25,942.96	133,610.86	156,159.14
Student Services Office	413,142.00	32,735.41	162,103.70	251,038.30
Behavioral Intervention Team	24,174.00	92.67	5,203.31	18,970.69
Counseling	683,308.60	47,028.58	246,883.79	436,424.81
Financial Aid	557,009.20	41,113.24	227,422.12	329,587.08
Student Activities	433,235.20	21,371.30	132,295.40	300,939.80
Student Recruitment	195,581.00	17,605.69	94,710.78	100,870.22
Student Support Services	27,950.00	1,912.50	11,476.66	16,473.34
Career Center	116,672.50	8,621.75	57,091.63	59,580.87
Instit FullSteam Ahead Mentors	35,000.00	61.62	1,805.18	33,194.82
Instit Cowboy Food Pantry	8,000.00	384.65	5,347.30	2,652.70
Total Student Services and Admissions	<u>2,783,842.50</u>	<u>196,870.37</u>	<u>1,077,950.73</u>	<u>1,705,891.77</u>

**SOUTHWEST TEXAS COLLEGE
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	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:				
Public Information	178,603.20	13,579.02	61,734.27	116,868.93
Office of Grants Management	8,695.00	-	298.17	8,396.83
Dues	63,600.00	-	9,845.00	53,755.00
Audit	28,150.00	30,000.00	30,000.00	(1,850.00)
Commencement	104,020.00	9,400.58	48,873.07	55,146.93
Legal fees	60,000.00	6,105.00	29,655.00	30,345.00
Official Functions	22,500.00	1,956.90	13,435.13	9,064.87
Bad Debt	10,000.00	-	507.12	9,492.88
Printing Center	236,067.20	49,199.81	106,911.45	129,155.75
Computer Center	829,166.00	59,448.55	351,640.54	477,525.46
Network Management	296,278.00	22,430.94	115,551.53	180,726.47
Web Presence	82,172.00	5,185.17	26,533.61	55,638.39
Technology Improvements	205,000.00	-	51,926.52	153,073.48
Recurring Software	1,680,224.96	265,943.78	807,026.23	873,198.73
Distance Learning	453,608.40	22,768.82	192,163.46	261,444.94
Central Telephone	225,000.00	42,980.49	81,567.16	143,432.84
Central Mail Service	44,700.00	27.90	12,701.73	31,998.27
Safety Program	218,691.19	22,313.25	95,155.21	123,535.98
Tax Appraisal Districts	289,095.07	-	143,126.39	145,968.68
Contingency	945,000.00	-	458,958.48	486,041.52
Rebranding	-	64,895.08	290,258.26	(290,258.26)
Faculty Development	113,985.00	15,697.75	46,706.23	67,278.77
Institutional Research	265,046.00	20,914.19	106,171.94	158,874.06
Innovation Grant	50,000.00	-	-	50,000.00
Institutional Projects	100,000.00	2,655.73	26,027.87	73,972.13
Testing	149,211.00	10,713.92	59,995.74	89,215.26
Recycling Program	1,500.00	-	-	1,500.00
Total General Institutional	<u>6,660,313.02</u>	<u>666,216.88</u>	<u>3,166,770.11</u>	<u>3,493,542.91</u>

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2025
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:				
Group Health Insurance	3,706,000.00	314,293.87	1,580,978.85	2,125,021.15
Worker's Comp. Ins.	-	11.00	53.00	(53.00)
Unemployment Comp.	10,000.00	-	-	10,000.00
FICA (Medicare)	382,545.00	22,037.80	169,794.01	212,750.99
State Retirement Matching	1,465,000.00	114,769.85	642,827.98	822,172.02
Total Staff Benefits	<u>5,563,545.00</u>	<u>451,112.52</u>	<u>2,393,653.84</u>	<u>3,169,891.16</u>
Resident Instruction - Academic:				
Faculty Salaries	3,415,407.00	342,447.72	2,054,683.59	1,360,723.41
Evening and Summer Salaries	1,288,000.00	122,051.46	833,619.57	454,380.43
Instructional Administration	608,828.80	46,517.99	224,071.22	384,757.58
Del Rio Center Administration	278,705.20	22,657.95	112,565.89	166,139.31
Eagle Pass Center Administration	210,189.60	17,533.78	87,745.10	122,444.50
Other Outreach Administration	194,040.20	12,071.39	61,198.02	132,842.18
Total Resident Instruction - Acad.	<u>5,995,170.80</u>	<u>563,280.29</u>	<u>3,373,883.39</u>	<u>2,621,287.41</u>

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2025
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:				
Liberal Arts Division Chair	189,505.56	14,675.22	72,128.91	117,376.65
Biology	48,100.00	2,366.40	15,788.21	32,311.79
Business Administration	1,500.00	-	-	1,500.00
Developmental Programs	92,770.75	4,687.73	38,502.64	54,268.11
Physical Education	20,850.00	306.00	13,801.97	7,048.03
College Success Skills	2,300.00	210.00	1,434.68	865.32
ESL	350.00	-	-	350.00
Humanities	1,350.00	-	-	1,350.00
Art	8,500.00	824.77	2,528.62	5,971.38
Music	8,150.00	-	39.19	8,110.81
Computer Science	6,050.00	917.23	2,353.90	3,696.10
English	9,050.00	-	1,882.38	7,167.62
Philosophy	3,950.00	584.06	847.95	3,102.05
Speech	6,880.00	190.95	476.51	6,403.49
Math	17,550.00	1,187.64	4,081.50	13,468.50
Student Success Center	107,724.75	4,284.64	48,402.15	59,322.60
Chemistry	12,500.00	222.60	662.90	11,837.10
Physics	5,200.00	4,205.51	4,225.45	974.55
Engineering	3,000.00	-	4,342.48	(1,342.48)
Psychology	6,700.00	283.41	380.19	6,319.81
History	12,645.00	1,942.98	5,031.23	7,613.77
Sociology	2,325.00	-	29.59	2,295.41
Economics	2,450.00	-	58.99	2,391.01
Government	6,700.00	-	957.12	5,742.88
Total Divisional Operating - Academic	<u>576,101.06</u>	<u>36,889.14</u>	<u>217,956.56</u>	<u>358,144.50</u>

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
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	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:				
Faculty Salaries	4,148,263.32	403,755.67	2,395,253.25	1,753,010.07
Evening and Summer Salaries	425,000.00	33,000.00	241,421.41	183,578.59
Eagle Pass Center Administration	63,597.60	4,930.80	24,654.00	38,943.60
Del Rio Center Administration	21,114.00	1,751.00	8,755.00	12,359.00
Resident Instruction - Tech-Voc	<u>4,657,974.92</u>	<u>443,437.47</u>	<u>2,670,083.66</u>	<u>1,987,891.26</u>
Divisional Operating - Tech-Voc:				
Wildlife Management	41,183.00	3,590.69	16,065.35	25,117.65
Mid-Management	8,420.00	15.51	398.03	8,021.97
Computer Information Systems	7,575.00	-	104.56	7,470.44
Administrative Information Technology	17,620.00	152.40	1,405.50	16,214.50
Cyber Security	5,300.00	-	-	5,300.00
Applied Science Division Chair	176,272.24	15,291.28	68,616.36	107,655.88
Cosmetology	97,950.00	6,568.18	38,265.20	59,684.80
Auto Mechanics	47,600.00	4,357.25	26,332.91	21,267.09
Air-Conditioning	103,000.00	5,172.11	52,722.27	50,277.73
Diesel Technology	169,600.00	4,162.60	133,150.17	36,449.83
Welding	182,625.00	18,727.40	108,581.41	74,043.59
Construction	31,800.00	1,057.61	4,417.59	27,382.41
Law Enforcement Academy	192,245.45	9,886.55	92,744.25	99,501.20
Radiologic Technology	25,350.00	447.67	9,596.49	15,753.51
EMS	70,270.83	4,094.95	28,883.84	41,386.99
Child Development	10,162.00	122.61	3,416.08	6,745.92
Criminal Justice	4,850.00	-	512.10	4,337.90
Primary Care Technician	389,444.83	49,213.13	133,243.40	256,201.43
Allied Health Testing	527,750.00	153,618.62	337,885.01	189,864.99
A D N	281,643.88	4,726.91	78,148.41	203,495.47
Surgical Tech	88,426.68	1,691.07	19,595.00	68,831.68
Simulation Lab	60,340.00	10,752.81	12,319.58	48,020.42
Licensed Vocational Nursing	288,449.49	10,508.89	66,551.25	221,898.24
Total Divisional Operating - Tech-Voc	<u>2,827,878.40</u>	<u>304,158.24</u>	<u>1,232,954.76</u>	<u>1,594,923.64</u>

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UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development				
Work Force Ed Director	331,903.40	29,863.59	122,767.93	209,135.47
Truck Driving	502,606.75	35,882.35	200,419.49	302,187.26
Other Health Occupations	144,442.00	10,457.35	57,320.20	87,121.80
Community Education - Non-credit	16,500.00	-	899.29	15,600.71
Lineman Training	224,294.46	19,815.17	82,462.55	141,831.91
Aviation	43,350.00	1,117.30	7,366.96	35,983.04
Drone Technology	-	3,250.00	3,250.00	-
Other WFD Courses	45,800.00	(13,692.59)	35,040.98	10,759.02
Total Work Force Training & Dev.	<u>1,308,896.61</u>	<u>86,693.17</u>	<u>509,527.40</u>	<u>802,619.21</u>
Library and Instructional Media:				
Uvalde	256,603.00	12,253.22	131,113.98	125,489.02
Del Rio	135,734.40	10,806.74	58,172.72	77,561.68
Eagle Pass	134,569.20	10,707.00	55,682.15	78,887.05
Crystal City	75,322.00	5,268.00	27,356.63	47,965.37
Total Library and Instructional Media	<u>602,228.60</u>	<u>39,034.96</u>	<u>272,325.48</u>	<u>329,903.12</u>
Extension and Public Service:				
Adult Education & Literacy	958,158.00	115,098.39	520,480.83	437,677.17
TRUE Grant - Workforce Elect	-	18,010.74	108,432.68	(108,432.68)
Student Support Services	372,549.00	24,003.62	152,138.17	220,410.83
Upward Bound	309,505.00	15,857.01	82,200.59	227,304.41
Educational Opportunity Center	284,745.00	21,864.95	121,414.37	163,330.63
TDCJ	-	-	138.76	(138.76)
Other Local	-	-	60,970.46	(60,970.46)
Total Extension and Public Service	<u>1,924,957.00</u>	<u>194,834.71</u>	<u>1,045,775.86</u>	<u>879,181.14</u>

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2025
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:				
Carl Perkins - Basic	272,524.00	15,996.46	117,357.73	155,166.27
Carl Perkins - Leadership	-	-	97,387.77	(97,387.77)
SWTJC VIDA Title V	556,351.00	14,616.62	105,921.36	450,429.64
Full STEaM Ahead	770,468.00	99,296.89	569,457.41	201,010.59
Total Special Items	<u>1,599,343.00</u>	<u>129,909.97</u>	<u>890,124.27</u>	<u>709,218.73</u>
Physical Plant Maintenance and Op:				
General Services	1,257,692.00	114,957.04	524,310.40	733,381.60
Transportation	188,717.80	24,191.87	113,286.76	75,431.04
Campus Police	742,140.00	81,815.77	258,249.56	483,890.44
Building Maintenance	1,384,997.80	112,600.81	532,810.91	852,186.89
State Special Tech Programs	4,000,000.00	-	-	4,000,000.00
Custodial Services	906,185.60	89,302.14	362,639.68	543,545.92
Grounds Maintenance	515,196.00	51,100.00	193,675.51	321,520.49
Utilities	1,080,000.00	79,725.95	381,759.52	698,240.48
Group Health Insurance	260,600.00	25,850.70	110,717.25	149,882.75
FICA (Medicare)	168,445.00	15,331.98	79,187.21	89,257.79
Total Physical Plant Maint. and Op.	<u>10,503,974.20</u>	<u>594,876.26</u>	<u>2,556,636.80</u>	<u>7,947,337.40</u>
Extension Center Facilities:				
Uvalde and Other	94,428.84	7,926.82	39,576.35	54,852.49
Eagle Pass	238,800.00	19,900.00	99,500.00	139,300.00
Total Extension Center Facilities	<u>333,228.84</u>	<u>27,826.82</u>	<u>139,076.35</u>	<u>194,152.49</u>
Total Educational and General	<u>47,164,141.49</u>	<u>3,884,125.97</u>	<u>20,271,996.83</u>	<u>26,895,394.66</u>

**SOUTHWEST TEXAS COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2025
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:				
Department Aid Salaries	50,000.00	-	3,578.00	46,422.00
College Work Study	240,864.00	-	123,235.90	117,628.10
PELL	13,500,000.00	4,074,196.72	10,904,847.20	2,595,152.80
Direct Student loan	-	384,927.00	859,672.00	(859,672.00)
SEOG & Other Tuition Grants	260,000.00	845.75	688,875.65	(428,875.65)
Dual Credit Scholarships	540,000.00	(38,310.59)	263,923.91	276,076.09
TPEG	400,000.00	-	203,264.68	196,735.32
Total Student Aid	<u>14,990,864.00</u>	<u>4,421,658.88</u>	<u>13,047,397.34</u>	<u>1,943,466.66</u>
Capital Items & MacKenzie Scott Projects				
Debt Service	2,088,642.01	174,053.50	870,267.50	1,218,374.51
MacKenzie Scott Projects	-	6,868.32	42,812.36	(42,812.36)
Total Capital and Projects	<u>2,088,642.01</u>	<u>180,921.82</u>	<u>913,079.86</u>	<u>1,175,562.15</u>
Auxiliary Enterprises:				
Dormitories	165,760.00	9,333.52	51,545.64	114,214.36
Food Service	480,703.90	45,193.52	224,457.21	256,246.69
Group Health Insurance	125,200.00	12,167.01	55,593.29	69,606.71
FICA (Medicare)	23,130.00	5,035.24	25,471.15	(2,341.15)
Student Center	59,600.00	3,800.00	21,696.10	37,903.90
Day Care Center	464,131.60	40,755.49	181,063.60	283,068.00
Rodeo Team	345,673.00	7,697.38	166,691.54	178,981.46
Livestock Operations	48,500.00	4,504.46	30,730.86	17,769.14
Workforce Career Expo	-	1,398.00	13,503.30	(13,503.30)
Community Engagement	40,000.00	3,300.00	9,175.63	30,824.37
Christmas at the College	20,000.00	2,882.14	63,354.56	(43,354.56)
Basketball Tournament	10,000.00	448.87	10,480.54	(480.54)
Turkey Trot	6,200.00	-	7,238.31	(1,038.31)
Student Food Pantry	-	-	527.61	(527.61)
Staff Scholarships	75,000.00	6,600.00	56,255.50	18,744.50
Total Auxiliary Enterprises	<u>1,863,898.50</u>	<u>143,115.63</u>	<u>917,784.84</u>	<u>946,113.66</u>
TOTAL EXPENDITURES	<u>\$ 66,107,546.00</u>	<u>\$ 8,629,822.30</u>	<u>\$ 35,150,258.87</u>	<u>\$ 30,960,537.13</u>

SOUTHWEST TEXAS COLLEGE
STATEMENT OF NET ASSETS W/O GASB ADJUSTMENTS - UNAUDITED
JANUARY 31, 2025

Assets

Current Assets

Cash and cash equivalents	\$ 20,179,501
Accounts receivable, net	4,304,464
Taxes receivable, net	-35,817
Inventories	5,049
Prepaid expenses	1,300,598
Total Current Assets	<u>25,753,795</u>

Noncurrent Assets

Restricted cash and cash equivalents	4,627,690
Endowment investments	420,292
Other long-term investments	198,914
Capital assets, net	47,425,506
Total Noncurrent Assets	<u>52,672,402</u>

Total Assets	<u>78,426,197</u>
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Liabilities

Current Liabilities

Accounts payable	\$ 303,901
Accrued liabilities	202,304
Deposits	318,835
Funds held for others	306,339
Deferred Revenues	8,877,876
Lease payable	0
Subscriptions payable	0
Notes payable - current	0
Bonds payable - current	1,019,904
Total Current Liabilities	<u>11,029,158</u>

Noncurrent liabilities

Bonds payable	14,662,053
Maintenance notes	-
Net Pension Liability	-
Net OPEB Liability	-
Total Noncurrent Liabilities	<u>14,662,053</u>

Total Liabilities	<u>25,691,210</u>
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Net Assets w/o GASB Adjs. at 1/31/2025	\$ 52,734,986
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Net Assets w/o GASB Adjs. at 9/01/2024	51,367,190
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Increase (Decrease) in Net Assets	<u>\$ 1,367,796</u>
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**SOUTHWEST TEXAS COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2025**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 2,425,046.94	\$ 4,500,000.00	\$ 6,664,264.65	\$ 13,589,311.59
Debt Service	-	1,752,000.00	-	1,752,000.00
State Appropriated	27,468.59	-	-	27,468.59
Student Center & Housing	296,566.70	-	-	296,566.70
Restricted Funds	787,814.10	-	-	787,814.10
Payroll	102,175.06	-	-	102,175.06
General	824,765.16	-	-	824,765.16
Bob Culp Memorial	-	5,000.00	-	5,000.00
State Grants	850,032.56	-	-	850,032.56
College Work Study	-	-	-	-
DFAFS	-	-	-	-
TOTAL CURRENT FUNDS	<u>5,313,869.11</u>	<u>6,257,000.00</u>	<u>6,664,264.65</u>	<u>18,235,133.76</u>

**SOUTHWEST TEXAS COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2025**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 20,592.89	\$ 100,000.00	-	\$ 120,592.89
Ettie R. Garner	-	65,000.00	-	65,000.00
Will C. Miller	134,088.86	90,000.00	-	224,088.86
John N. Garner	213,416.31	1,011,500.00	-	1,224,916.31
Kathleen Luby	-	90,000.00	-	90,000.00
S. C. & H. Bond	25,235.98	-	-	25,235.98
Tom & Hope Witt Memorial	-	395,000.00	-	395,000.00
Ross Brumfield Memorial	-	90,000.00	-	90,000.00
Laura O. Bunton Memorial	-	51,000.00	-	51,000.00
MacKenzie Scott	51,386.78	3,510,000.00	-	3,561,386.78
San Antonio Livestock	22,991.73	82,000.00	-	104,991.73
Student Club	17,164.08	-	-	17,164.08

**SOUTHWEST TEXAS COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2025**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
Building Fund	966.89	40,000.00	-	40,966.89
Irene Schleicher	-	65,000.00	-	65,000.00
Gilbert C. Bermea	-	15,000.00	-	15,000.00
R. Burgess	-	45,000.00	-	45,000.00
A.C. & Lucille Mogford	-	83,500.00	-	83,500.00
Woolworth	<u>73,826.57</u>	<u>225,000.00</u>	<u>-</u>	<u>298,826.57</u>
TOTAL OTHER FUNDS	<u>559,670.09</u>	<u>5,993,000.00</u>	<u>-</u>	<u>6,552,670.09</u>
TOTAL FUNDS	<u>\$ 5,873,539.20</u>	<u>\$ 12,250,000.00</u>	<u>\$ 6,664,264.65</u>	<u>\$ 24,787,803.85</u>

**SOUTHWEST TEXAS COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2025**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200132915	60 days	3.23%	02/07/2025		\$ 500,000.00	
200133802	3 MO.	3.33%	02/13/2025		500,000.00	
200133605	60 days	3.29%	03/16/2025		1,000,000.00	
200132269	60 days	3.29%	03/19/2025		1,000,000.00	
200133419	12 MO.	4.63%	06/18/2025		1,500,000.00	\$ 4,500,000.00
<u>DEBT SERVICE</u>						
200132272	12 MO.	4.63%	06/03/2025	\$ 115,000.00		
200133550	12 MO.	4.63%	07/15/2025	640,000.00		
200132464	12 MO.	4.08%	11/05/2025	238,000.00		
200132465	12 MO.	3.83%	11/12/2025	689,000.00		
200133738	12 MO.	3.83%	11/19/2025	70,000.00		1,752,000.00
<u>AUXILIARY</u>						
<u>ETTIE R. GARNER</u>						
200133549	12 MO.	4.63%	07/11/2025	13,000.00		
200133551	12 MO.	4.63%	07/15/2025	27,000.00		
200132847	12 MO.	5.37%	10/03/2025	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200133549	12 MO.	4.63%	07/11/2025	20,000.00		
200132847	12 MO.	5.37%	10/03/2025	30,000.00		
200132543	364 days	3.63%	01/08/2026	40,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200133549	12 MO.	4.63%	07/11/2025	5,000.00		
200132465	12 MO.	3.83%	11/12/2025	36,000.00		
200132543	364 days	3.63%	01/08/2026	10,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200133549	12 MO.	4.63%	07/11/2025	17,000.00		
200132847	12 MO.	5.37%	10/03/2025	25,000.00		
200132543	364 days	3.63%	01/08/2026	40,000.00		82,000.00
<u>JOHN N. GARNER</u>						
200132612	364 days	5.33%	02/21/2025	106,500.00		
200132616	12 MO.	5.33%	02/28/2025	360,000.00		
200132847	12 MO.	5.37%	10/03/2025	75,000.00		
200133735	12 MO.	4.00%	11/10/2025	400,000.00		
200133736	12 MO.	3.83%	11/13/2025	70,000.00		1,011,500.00

**SOUTHWEST TEXAS COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2025**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>IRENE SCHLIECHER</u>						
200124863	30 MO.	4.02%	09/29/2025	60,000.00		
200132847	12 MO.	5.37%	10/03/2025	5,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200132847	12 MO.	5.37%	10/03/2025	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200132612	364 days	5.33%	02/21/2025	10,000.00		
200133551	12 MO.	4.63%	07/15/2025	120,000.00		
200132847	12 MO.	5.37%	10/03/2025	5,000.00		
200133736	12 MO.	3.83%	11/13/2025	10,000.00		
200131858	364 days	3.29%	01/09/2026	250,000.00		395,000.00
<u>KATHLEEN LUBY</u>						
200133551	12 MO.	4.63%	07/15/2025	75,000.00		
200132543	364 days	3.29%	01/08/2026	15,000.00		90,000.00
<u>WILL C. MILLER</u>						
200133551	12 MO.	4.63%	07/15/2025	10,000.00		
200133736	12 MO.	3.83%	11/13/2025	20,000.00		
200133738	12 MO.	3.83%	11/19/2025	60,000.00		90,000.00
<u>REED B. PARR</u>						
200133549	12 MO.	4.63%	07/11/2025	10,000.00		
200132847	12 MO.	5.37%	10/03/2025	25,000.00		35,000.00
<u>R. BURGESS</u>						
200132847	12 MO.	5.37%	10/03/2025	35,000.00		
200132543	364 days	3.29%	01/08/2026	10,000.00		45,000.00
<u>WOOLWORTH</u>						
200132616	12 MO.	5.33%	02/28/2025	125,000.00		
200132847	12 MO.	5.37%	10/03/2025	100,000.00		225,000.00
<u>PIONEER FUND</u>						
200133549	12 MO.	4.63%	07/11/2025	75,000.00		
200132847	12 MO.	5.37%	10/03/2025	25,000.00		100,000.00

**SOUTHWEST TEXAS COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2025**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>MACKENZIE SCOTT</u>						
200132276	12 MO.	4.63%	06/15/2025	3,500,000.00		
200133549	12 MO.	4.63%	07/11/2025	5,000.00		
200132847	12 MO.	5.37%	10/03/2025	5,000.00		3,510,000.00
<u>BUILDING FUND</u>						
200132847	12 MO.	5.37%	10/03/2025	40,000.00		40,000.00
<u>BOB CULP</u>						
200133549	12 MO.	4.63%	07/11/2025	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200132612	364 days	5.33%	02/21/2025	83,500.00		83,500.00
				<u>\$ 7,750,000.00</u>	<u>\$ 4,500,000.00</u>	<u>\$ 12,250,000.00</u>

**SOUTHWEST TEXAS COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2025**

ACCOUNT	CD #	TERM	INT. RATE	MATURITY DATE	AMOUNT
<u>MATURITIES</u>					
JOINT	200133605	60 days	3.23%	01/15/2025	\$ 1,000,000.00
JOINT	200132269	60 days	2.93%	01/18/2025	1,000,000.00
ROSS BRUMFIELD	200132543	364 days	4.63%	01/09/2025	40,000.00
LAURA O. BUNTON	200132543	364 days	4.63%	01/09/2025	10,000.00
SAN ANTONIO LIVESTOCK	200132543	364 days	4.63%	01/09/2025	40,000.00
TOM & HOPE WITT	200131858	364 days	4.63%	01/10/2025	250,000.00
KATHLEEN LUBY	200132543	364 days	4.63%	01/09/2025	15,000.00
R. BURGESS	200132543	364 days	4.63%	01/09/2025	10,000.00
 <u>RENEWALS/NEW</u>					
JOINT	200133605	60 days	3.29%	03/16/2025	\$ 1,000,000.00
JOINT	200132269	60 days	3.29%	03/19/2025	1,000,000.00
ROSS BRUMFIELD	200132543	364 days	3.63%	01/08/2026	40,000.00
LAURA O. BUNTON	200132543	364 days	3.63%	01/08/2026	10,000.00
SAN ANTONIO LIVESTOCK	200132543	364 days	3.63%	01/08/2026	40,000.00
TOM & HOPE WITT	200131858	364 days	3.63%	01/09/2026	250,000.00
KATHLEEN LUBY	200132543	364 days	3.63%	01/08/2026	15,000.00
R. BURGESS	200132543	364 days	3.63%	01/08/2026	10,000.00

**SOUTHWEST TEXAS COLLEGE
SCHOLARSHIPS
JANUARY 31, 2025**

SCHOLARSHIP	AMOUNT
Anna Baker	\$ 14,179.28
Reva Burns	27,610.90
Charles & Polly Chandler	57,981.98
Del Rio Intl	14,153.81
Rodolfo R. Flores	25,503.66
Sterling Fly	13,525.14
K & H Hornby	13,171.38
Locke & Zaiglin	96,806.16
A.C. & Lucille Mogford	146,326.66
Kilpatrick Memorial	11,143.50
Jason Kincaid	23,574.44
Kirchner	193,121.33
Rose Koehl	15,815.65
Larry J. Milstead	106,253.96
Fred Krebs	20,077.17
Rory Malloy	14,543.73
Mary Powers	13,574.99
Bill Nunley	13,203.84
SWTJC Pioneer	28,622.72
Baltasar Ramirez	14,088.86
Vic Leon Tucker	14,253.06
Eloy Reyes	14,492.30
Juanita B. San Miguel	12,515.86
Lupe E. Hernandez	14,743.42
Wayne, Evalyn and Gary Matthews	17,933.29
Bobby Wayne Hatley	12,225.11
Kenneth Shackelford	18,885.87
Dr. Tomas Rivera	14,184.78
Bob McKinney	28,203.43
SWTJC Phil Lyne	34,793.69
Estella Finley	12,926.43
Los Palominos	72,080.41
Dr. Ismael Sosa Jr. Memorial	13,180.76
Cauy Russell Routh	17,800.13
Shirley Brietzke Memorial	19,861.09
Stephen Lindsey	10,542.10
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TOTAL	\$ 1,191,900.89
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SCHOLARSHIPS UNDER \$10,000.00	AMOUNT
	<hr/>
Georgia Gauthier	\$ 7,162.92
Gordon Hudson	8,691.59
Haskell Peanuts Hester	8,389.15
SWTJC Memorial	1,997.73
Joyce Harkey Winn	8,530.78
Colonel Victoria Zamarippa	6,743.36
Toney Keeney	4,790.31
Jesse Torres Moreno Jr.	5,071.21
Esmi Avalos	2.21
SWTJC Del Rio Student Government	733.85
Cheryl Hammer	1,752.68
Jeanne Leake	565.22
Garry Merritt	7,965.67
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TOTAL UNDER \$10,000.00	\$ 62,396.68
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TOTAL SCHOLARSHIPS	\$ 1,254,297.57

**SOUTHWEST TEXAS COLLEGE
OTHER INVESTMENTS
JANUARY 31, 2025**

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 12/31/2024	\$ 53,949.96	\$ 349,560.26
Current Month Activity	-	23,851.22
Corporate stocks - Balance 1/31/2025	<u>\$ 53,949.96</u>	<u>\$ 373,411.48</u>
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 12/31/2024	\$ 5,446.00	\$ 195,384.00
Current Month Activity	-	-
Corporate stocks - Balance 1/31/2025	<u>\$ 5,446.00</u>	<u>\$ 195,384.00</u>

**SOUTHWEST TEXAS COLLEGE
INVESTMENT COMPLIANCE REPORT
JANUARY 31, 2025**

All investments of Southwest Texas College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTX investment policy.



Dr. Hector Gonzales, President



Lisa Ermis, Vice President of Finance/CFO