

BECKER

726

3/7/24 Board-Final

TEACHER NEGOTIATIONS COST SHEET SUMMARY 2023-2025

	2023-24	2024-25
Dollar Amount Adjustments to Salary Schedule	0	0
Percentage Adjustments to Salary Schedule	3.25%	3.25%
Sum of 2 Year % Increase	8.69%	

Yr 1 3.25% increase, Yr 2 3.25% increase, drop step 1
 Insurance 1st YR increase 2.25%, 2nd YR increase 2.25%

#FTE's **190**

Proposal Date

Make NO Entries on this Worksheet

	2022-23	%Change	2023-24	% Change	2024-25
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SALARY SCHEDULE & PART-TIME SALARIES

SALARY RATE CHANGES	\$ 13,176,043	4.27%	\$ 13,738,865	4.45%	\$ 14,350,137
LANE CHANGES	\$ -		\$ 49,000	100.00%	\$ 98,000
Co-Curricular Salaries	\$ 437,762	0.00%	\$ 437,762	0.00%	\$ 437,762
ECFE/SR teachers	\$ 187,203	7.53%	\$ 201,306	6.05%	\$ 213,477
Longevity	\$ 294,000	10.88%	\$ 326,000	8.59%	\$ 354,000
Schedule and Part Time Salaries Total	\$ 14,095,008	4.67%	\$ 14,752,933	4.75%	\$ 15,453,377

Benefit Costs

Health Insurance	\$ 3,089,357	5.96%	\$ 3,273,523	1.87%	\$ 3,334,797
HRA Contribution Cost	\$ 71,138	0.00%	\$ 71,138	0.00%	\$ 71,138
HSA Contribution Cost	\$ 145,955	-76.31%	\$ 34,583	38.04%	\$ 47,740
Life Insurance	\$ 17,670	0.00%	\$ 17,670	0.00%	\$ 17,670
Dental Insurance Cost	\$ 151,228	0.00%	\$ 151,228	0.00%	\$ 151,228
Employer Match 403B	\$ 267,286	4.83%	\$ 280,200	5.71%	\$ 296,200
Other Benefits	\$ -		\$ -		\$ -
Total Insurance Related Benefits Costs	\$ 3,742,634	2.29%	\$ 3,828,343	2.36%	\$ 3,918,774

Compensation totals for TRA and FICA	\$ 14,095,008		\$ 14,752,933		\$ 15,453,377
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TRA and FICA

<i>TRA & FICA are computed on Schedule and Extra Salaries</i>	8.55%		8.75%		8.75%
TRA	\$ 1,205,123	7.12%	\$ 1,290,882	4.75%	\$ 1,352,170
FICA	\$ 1,078,268	4.67%	\$ 1,128,599	4.75%	\$ 1,182,183
Total TRA and FICA Costs	\$ 2,283,391	5.96%	\$ 2,419,481	4.75%	\$ 2,534,354

	2022-23	%Change	2023-24	% Change	2024-25
TOTAL TWO YEAR AGREEMENT COSTS	\$20,121,033	4.372%	\$21,000,756	4.313%	\$21,906,504
Dollar Increase in Each Year			\$879,723		\$905,748
Dollar Increase Per FTE in Each Year			\$4,630		\$4,767
Dollar Increase Per FTE over Two Years					\$9,397
Sum or Year (1) Percentage and Year (2) Percentage					8.685%
Weighted Percent for Settlement (2xYr1+Yr2)/3					4.352%
MSBA (2) Year Percentage					6.623%

Salary Adjustments Anticipated from Staffing Changes, Severance, and Retiree Benefits	\$0		\$0		\$0
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TOTAL TWO YEAR ANTICIPATED SALARY COSTS	\$20,121,033		\$21,000,756		\$21,906,504
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Comment	PERCENTAGE CHANGE	4.37%		4.31%	
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