

## **ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT MEMORIAL SCHOLARSHIP FUND**

The Board of Trustees of the Ector County Independent School District does hereby establish a scholarship fund to be known as the Ector County Independent School District Memorial Scholarship Fund (MSF).

**Purpose.** The purpose of the fund will be to honor and memorialize students, employees, and friends of the Ector County Independent School District.

**Scholarships.** The intent of the MSF is to award scholarships to at least one senior from each of the high schools at the time of the establishment of the fund, being: Odessa High School, Permian High School, New Tech, Odessa Collegiate Academy, and Odessa Technical ECHS.

**Management.** The Board delegates the management of the fund to a MSF Committee. The initial committee shall be comprised of the Deputy Superintendent, Chief Financial Officer, Assistant Superintendent for Student & School Support, and Executive Director of Counseling. The MSF Committee shall determine on an annual basis the timeline for the consideration and awarding of scholarships. The initial timeline shall be as follows:

February – MSF meets to determine the amount of scholarships for the current year.

March 1 – Applications are distributed to each high school through the ED of Counseling.

April 1 – Applications are due.

May – Recipients are submitted to the Deputy Superintendent.

May Board Meeting – Recipients are recognized at the Board Meeting.

June – September – Scholarships are awarded and checks sent to the college or university.

**Scholarship Criteria.** The scholarship criteria for each high school shall be developed by either the campus or District Administration, as determined by the MSF Committee.

**Amount of Each Scholarship.** The MSF Committee shall determine annually the amount, if any, of each scholarship for a particular year. The goal is to sustain the scholarship funds over time, and accordingly, scholarship amounts may be more or less or none in a particular year, based upon the determination of the MSF Committee. All receipts and expenditures shall be administered through the offices of the Chief Financial Officer at the District. The District shall keep correct and complete records of all receipts and expenditures out of said fund.

**Time and Place of Meetings.** The MSF Committee shall meet at such times and at such places as they determine to be necessary to carry out the purposes of this scholarship fund.

**Contributions.** All funds shall be held by the District in a separately designated fiduciary fund, to be held and administered by the District for the purposes as stated herein.

**Modification or Amendment of Scholarship Fund.** The Board of Trustees reserves to itself the right to amend or modify the terms and conditions of this Ector County Independent School District Memorial Scholarship Fund.

Adopted by the Ector County Independent School District Board of Trustees on the \_\_\_\_\_ day  
of \_\_\_\_\_, 2019 at a duly called meeting.

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President, Board of Trustees

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Secretary, Board of Trustees