



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: February 9, 2021

TITLE: Adoption of Resolution Authorizing the Issuance & Sale of School Improvement Bonds of the Amphitheater Unified School District No. 10 of Pima County, Arizona

BACKGROUND:

The Governing Board called for a special bond election on June 21, 2016. The special election was held on November 8, 2016 at which time the voters approved the issuance and sale of \$56 million in bonds to address a substantial list of capital needs within the District. The District issued \$14.5 million in bonds February of 2017 and March of 2019. The District is ready to issue another \$14.5 million in bonds.

To initiate the bond sale process, the Board must now approve a Resolution authorizing the issuance and sale of school improvement bonds and delegating authority, as may be expedient, to draft, approve and/or execute documents necessary to effect issuance and sale of bonds.

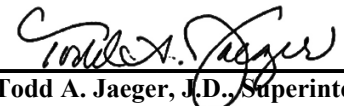
RECOMMENDATION:

The Administration recommends that the Governing Board approved the attached forms of Resolution and authorize the Governing Board President or Superintendent to execute the documents outlined in the resolution.

INITIATED BY:


Scott Little, Chief Financial Officer

Date: February 2, 2021


Todd A. Jaeger, J.D., Superintendent