



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

4C. Preview

Date: November 28, 2005

SUBJECT: INVESTMENT POLICY CDA LEGAL AND LOCAL

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Interest Received from Investment of Funds

**ANTICIPATED
DATE FOR ACTION:** December 12, 2005

Background Information:

- TEA requires the district to review the investment policies to insure that investment strategies are in keeping with law and district goals.

Administrative Considerations:

- The investment policy has not changed from the 2004-2005 approval. Both CDA Legal and Local remain the same.
- Attached are copies of both CDA Legal and CDA Local
- Also attached are charts demonstrating the yield history for the three pools that the district funds are currently invested in for the past 12 months.
- No district funds have been invested in individual investments. All funds have been invested in the pool accounts.
- Action is required to reaffirm the 2005-06 investment policy.

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer