

# CANUTILLO A Premier District

## 2024 FIRST Rating Presentation

Based on 2022-2023 School Year Data

October 22, 2024

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# Purpose

Primary goal of School FIRST:

- Achieve quality performance in the management of school districts' financial resources
- A goal made more significant due to the complexity of accounting associated with Texas' school finance system
- The Schools FIRST accountability rating ensures that Texas school districts are accountable for student learning and achieving these results cost-effectively and efficiently.

# Authority

- Developed by TEA as a response to Senate Bill 875 of the 76th Texas Legislature in 1999
- Ratings issued in 2024 cover fiscal year 2023 July 1, 2022 – June 30, 2023
- Based on analysis of staff and student data, as well as budgetary and actual financial data

# 2024 Available Ratings

- The Schools FIRST Rating System contains 21 indicators
  - There are 5 Critical Indicators
    - Failure to meet the requirements of a critical indicator will cause a school district to fail the FIRST for the applicable school year.
    - Indicators 1-5 are critical indicators.
  - There are 6 Ceiling Indicators
    - Add additional criteria to designated indicators.
    - If the additional ceiling criteria are not met by the school district, a predetermined maximum number of points and the highest applicable Schools FIRST Rating are assigned to the school district.
    - Indicators 5, 6, 16, 17, 20 and 21 are ceiling indicators

# Determination of Rating

➤ A=Superior Achievement	90-100	Points
➤ B=Above Standard Achievement	80-89	Points
➤ C=Meets Standard	70-79	Points
➤ F=Substandard Achievement	<70	Points

# Critical Indicators

1. Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 deadline depending on the school district's fiscal year end date of June 30?

CISD = **Yes**

# Critical Indicators

2. *Was there an unmodified opinion in the AFR on the financial statements as a whole?*

CISD = **Yes**

# Critical Indicators

3. *Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?*

CISD = **Yes**



# Critical Indicators

4. *Did the school district make timely payments to the Teachers Retirement System (TRS). Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?*

CISD = **Yes, Ceiling Passed**

# Solvency Indicators

5. *Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero?*

**CISD = Yes, Ceiling Passed**

# Solvency Indicators

6. Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?

**CISD = Yes, Ceiling Passed**

# Solvency Indicators

7. *Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?*

**CISD = 84.68 Days, 8 Points**

**Maximum Points 10:  $\geq 90$  days**

# Solvency Indicators

8. *Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?*

**CISD = 2.7295%, 8 points**

**Maximum Points 10:  $\geq 3.00$**

# Solvency Indicators

9. Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

**CISD = Yes**

# Solvency Indicators

10. *Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?*

***This indicator is not being evaluated***

# Solvency Indicators

11. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

**CISD = 10 points**



# Solvency Indicators

*12. What is the correlation between future debt requirements and the district's assessed property value?*

**CISD = 2.3966%, 10 points**

# Solvency Indicators

13. *Was the school district's administrative cost ratio equal to or less than the threshold ratio?*

Maximum Points = 10.0% or less ratio for 5,516 ADA

CISD Administrative Cost Ratio = **10.7%, 8 points**

Administrative Cost Ratio Formula:

$$\frac{\text{Function 21} + 41}{\text{Function 11} + 12 + 13 + 31}$$

# Solvency Indicators

14. *Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?*

CISD –Yes, 10 points

# Financial Competence Indicators

15. *Was the school district's actual ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA?*

**This indicator is not being evaluated**

# Financial Competence Indicators

16. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

**CISD = Yes, Ceiling Passed**

# Financial Competence Indicators

17. Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern?

**CISD = Yes, Ceiling Passed**

# Financial Competence Indicators

18. *Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?*

CISD = **Yes, 10 points**

# Financial Competence Indicators

19. Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?

CISD = **Yes, 5 points**



# Financial Competence Indicators

20. *Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?*

**CISD = Yes, Ceiling Passed**

# Financial Competence Indicators

*21. Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?*

**CISD = No, Ceiling Passed**

# 2024 School FIRST Rating

## Score of 94

Rating: A = Superior Achievement

# CISD – FIRST Ratings for the Past 10 Years Based on Previous School Year Data

School Year	Rating
2022-2023	A=Superior Achievement
2021-2022	A=Superior Achievement
2020-2021	A=Superior Achievement
2019-2020	A=Superior Achievement
2018-2019	A=Superior
2017-2018	B=Above Standard
2016-2017	B=Above Standard
2015-2016	A=Superior
2014-2015	PASS
2013-2014	Above Standard Achievement

# **THE PUBLIC IS INVITED TO PROVIDE COMMENT**

**CANUTILLO** A Premier District

