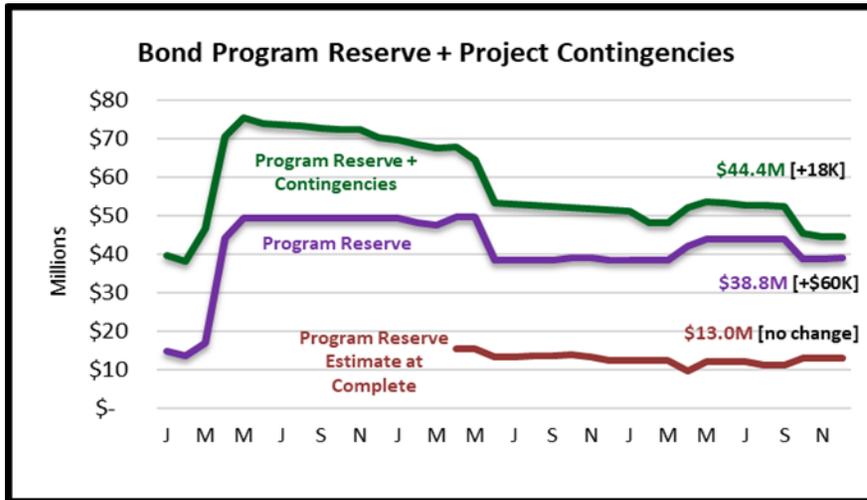


Bond Program Status Report

Through December 2019

2014 Bond Program Executive Summary

December 2019



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	806,863,618
Revised Approved Current Budget	- \$	768,024,648
Bond Program Reserve	\$	38,838,970
Bond Program Reserve	\$	38,838,970
Net Contingency Balance	+ \$	5,580,794
Bond Program Reserve + Contingencies	\$	44,419,764
Bond Program Funding Total	\$	806,863,618
Program Estimate at Complete (EAC)	- \$	793,824,648
Projected Program Reserve Estimate at Complete	\$	13,038,970

Budget Perspective

This month the overall Program Reserve increased by +\$60K, while the Reserve + Project Contingencies increased by +\$18K. All projects remain within their current approved budgets. Primary cost events were:

- Five Oaks' current contingency decreased by \$75K based on estimates for unforeseen conditions as part of Phase 6 (special education wing). The current contingency estimate at complete represents projected costs for Phase 7 (science wing) which is an add-alternate in the contract and has not yet been committed to by the project budget. The contractor is currently working on submitting all cost events for current phases, as well as detailed estimates for possible future phases. This is estimated to be completed by the end of January, 2020, at which point a decision can be made about future phases. A budget increase maybe necessary to complete all intended scope.
- Highland Park HVAC's budget increased by \$1.2M based on current GMP estimates. Staff has received estimates for Whitford, which are also high, and have begun negotiations with the GC.
- The District-Wide Facilities Repairs project is projecting just \$6.5M in remaining budget, and that's before all Summer 2020 projects have been bid. With over \$30M of work remaining, a budget increase will be needed to complete promised Bond work past this Summer.

Schedule Perspective

- ACMA has completed concrete slabs in areas A and B, with steel erection underway in those areas. Truss and deck work has also begun. Winter weather has been challenging, but has not caused any major schedule impacts. The additional year of construction has reduced project risk greatly.
- Phase 5 at Five Oaks (west classroom wing) continues to wrap up, with the majority of work estimated to be complete by February, 2020. Demo for Phase 6 (special education wing) continues, albeit methodically as several unforeseen conditions require coordination from the design team.
- Security Upgrades started cable runs and asbestos abatement for the high school security cameras over Winter Break. GMP negotiations for the final phase of perimeter hardening are ongoing as staff work to match scope to the remaining budget—approximately \$500K.
- Beaver Acres has completed the GC prequalification process, with bids from the selected firms expected in February, 2020. Only two firms were prequalified, and the lack of competition could lead to higher than expected bids. 80% CD documents for the project are due in January.

Challenges and Opportunities

- Market Conditions: cost overruns on specific trades (such as HVAC); few prequalified bidders on Beaver Acres Seismic (two)
- Oregon CAT (Corporate Activity Tax): went into effect on January 1, 2020; already seeing contractors working the tax (0.57%) into bids; puts the burden of paying the tax onto the School District
- Seismic Rehabilitation Grant Program (SRGP): SRGP application was completed for Whitford, in hopes of doing seismic work in tandem with the roof project; shelved due to lack of matching funds by District; opportunity could be pursued once we have a Program Reserve Use process

School Bond Program 2020 Activity Map

January 17, 2020

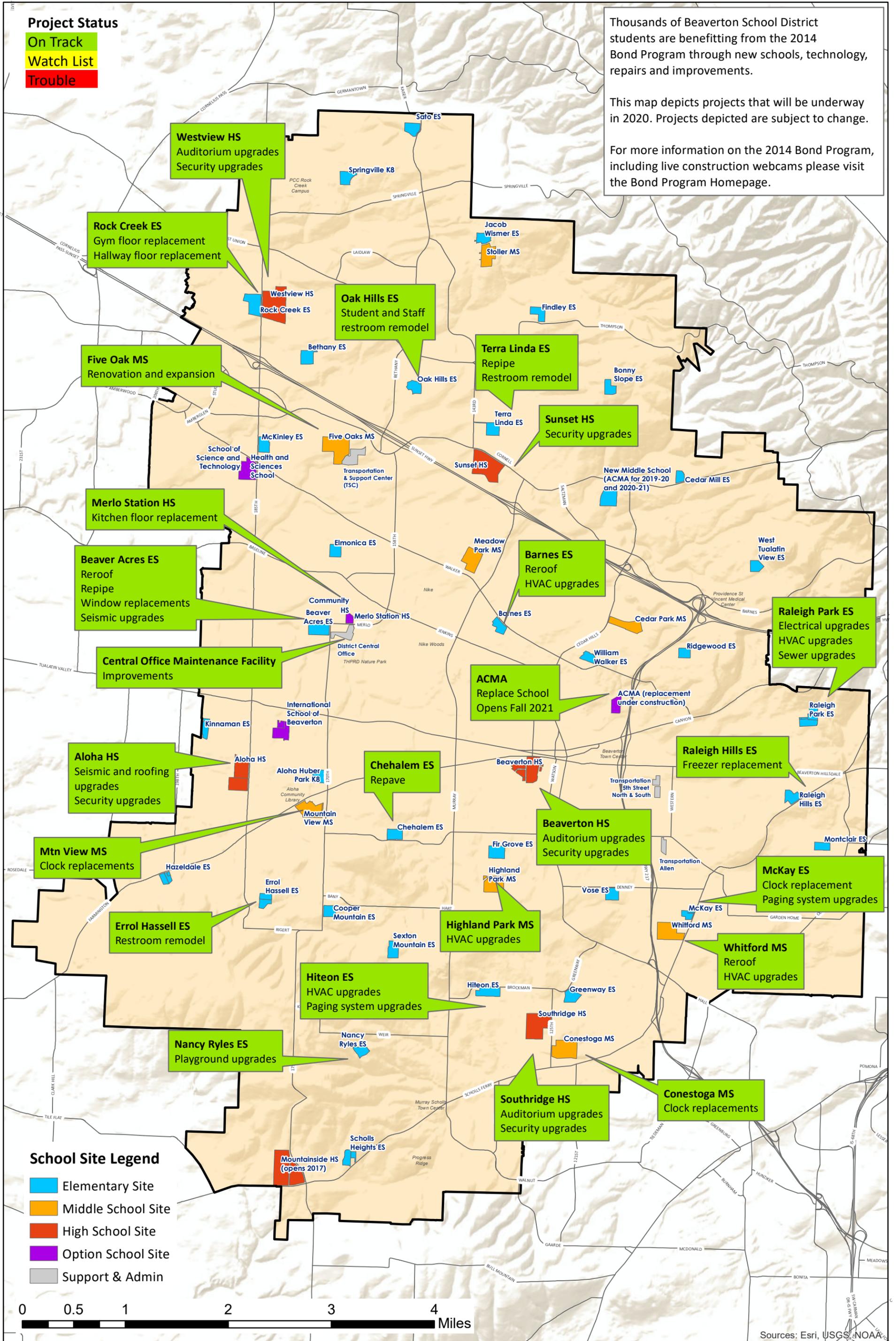
Project Status

- On Track
- Watch List
- Trouble

Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2020. Projects depicted are subject to change.

For more information on the 2014 Bond Program, including live construction webcams please visit the Bond Program Homepage.



2014 Bond Program Scorecard

Data as of December 31, 2019

December 2019

Performance Key	
Green = On Track	
Yellow = Watchlist	
Red = Trouble	
Gray = Milestone Complete	
(Date) = Target	
Date = Actual	
N/A = Not Applicable	

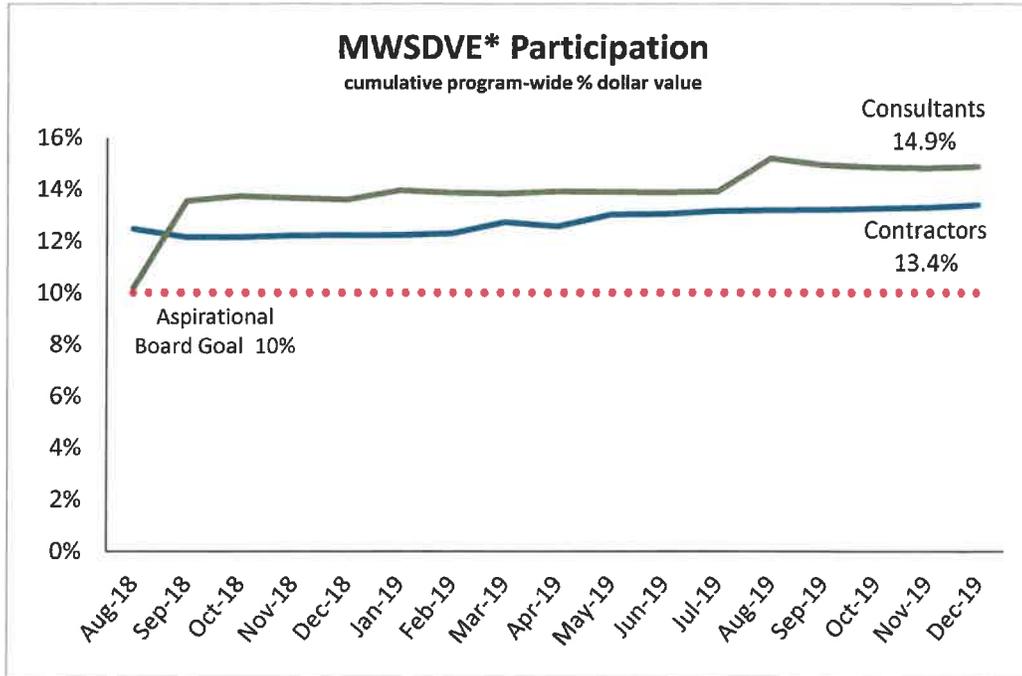
Current Performance Metrics	ACMA Replacement	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Overall Budget Performance	On Track	Watchlist	On Track	On Track	Watchlist	On Track	Watchlist	On Track	On Track
Budget Percent Complete	27.00%	70.00%	76.00%	27.00%	5.00%	1.00%	2.00%	2.00%	5.00%
Overall Schedule Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	32.00%	69.00%	60.00%	35.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Schedule Milestones	ACMA Renovation	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Design Team Contracted	5-2016	6-2016	6-2016	9-2018	9-2018	8-2019	8-2019	8-2019	7-2019
Design - Schematic Design	3-2018	10-2017	3-2017	11-2018	10-2018	10-2019	12-2019	10-2019	9-2019
Design - Design Development	8-2018	11-2017	10-2018	1-2019	11-2018	11-2019	(1-2020)	11-2019	12-2019
Design - Construction Documents	2-2019	5-2018	1-2019	3-2019	3-2019	(1-2020)	(2-2020)	(1-2020)	(1-2020)
Permitting - Land Use	1-2019	3-2018	1-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	5-2019	7-2018	4-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Building	7-2019	6-2018	4-2019	11-2019	(5-2020)	(5-2020)	(6-2020)	(5-2020)	(6-2020)
Construction - Contract Award	5-2019	9-2017	7-2017	2-2019	8-2019	(2-2020)	(2-2020)	(2-2020)	(3-2020)
Construction - Start	7-2019	6-2018	3-2019	6-2019	(6-2020)	(6-2020)	(6-2020)	(6-2020)	(6-2020)
Construction - Finish	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)
Owner Activities - FF&E Ordered	(2-2021)	3-2019	N/A	N/A	N/A	(6-2020)	N/A	N/A	N/A
Owner Activities - FF&E Delivered	(5-2021)	(8-2020)	N/A	N/A	N/A	(8-2020)	N/A	N/A	N/A
Owner Activities - Occupancy	(6-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)
Project Complete (Month - Year)	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)

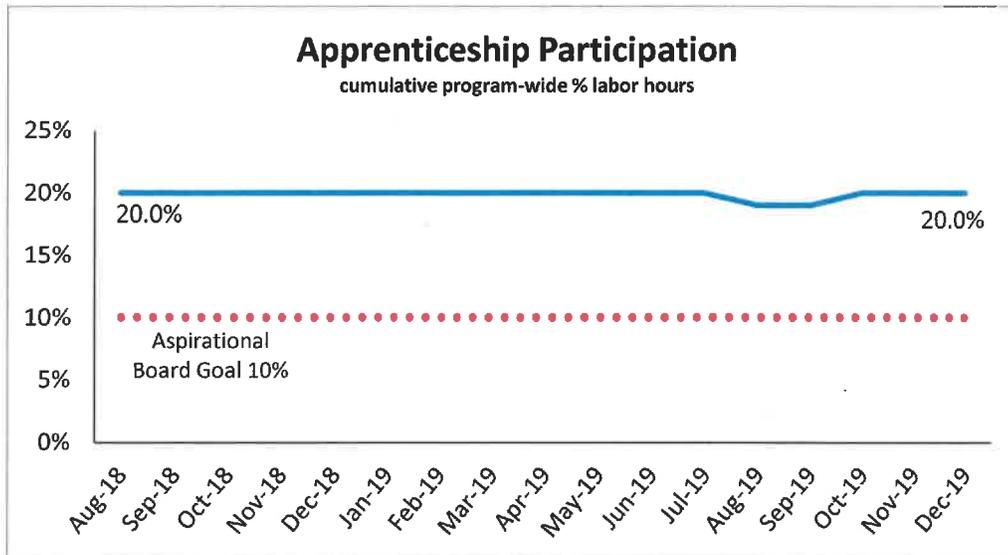
Equity Goals			
Participation	Target %	Current %	Change %
MWSDVE - Consultants	10.0%	14.9%	0.10%
MWSDVE - Contractors	10.0%	13.4%	0.10%
Apprenticeship	10.0%	20.0%	No change

2014 Construction Bond Program

Equity Performance December 2019 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Program Financial Status Report

Financial Summary

Data as of December 31, 2019

Project List	Original Budget Allocations	Revised Approved Current Budget	Nov-19 Est @ Comp	Dec-19 Est @ Comp	Net Contingency Balance		Budget Summary Notes	
ACMA Replacement	\$ 28,300,000	\$ 37,570,155	\$ 37,570,155	\$ 37,570,155	\$ 3,140,396	9.1%		
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost	
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost	
District-Wide ADA Compliance	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000			Projects in Process; budget 15% complete	
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost	
District-Wide Facility Repairs	\$ 98,000,000	\$ 94,058,926	\$ 120,953,426	\$ 119,858,926			Current Budget decreased by (\$1.1M) due to transfer of budget and scope to Seismic Upgrades for the Beaver Acres windows and repipe	
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process; budget 33% complete	
Domestic / Fire Line Separation	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120				
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,001,419	\$ 28,001,419	\$ 28,001,419	\$ 2,795	0.0%	Current contingency decreased by (\$72K) due to estimates for Phase 6 unforeseen conditions	
Green Energy Technology	\$ 5,000,000	<i>(Budget Moved to Other Projects)</i>						Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,756,091	\$ 31,756,091	\$ 31,756,091	\$ 120,024		In Close-Out; Construction Completed 2018	
IT Data Center @ Capital Center	\$ 2,900,000	<i>(Budget Moved to CC Project)</i>						Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in Process; 17% complete	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000			In Close-Out; Purchase completed 2019	
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 179,948	1.6%		
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost	
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 371,270		In Close-Out; Construction Completed 2017	
New ES: Sato K5	\$ 25,000,000	\$ 38,175,000	\$ 38,175,000	\$ 38,175,000	\$ 83,666		In Close-Out; Construction Completed 2017	
New MS @ Timberland	\$ 51,600,000	\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting	
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost	
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 11,821,753	\$ 11,821,753	\$ 11,821,753				
Security Upgrades	\$ 10,000,000	\$ 14,621,670	\$ 14,621,670	\$ 14,621,670			Projects in Process; budget 91% complete	
Seismic Upgrades	\$ 4,200,000	\$ 23,754,138	\$ 22,659,638	\$ 23,754,138			Current Budget increased by +\$1.1M due to transfer of budget and scope from the District-Wide Facility Repairs for the Beaver Acres windows and repipe	

2014 Bond Program Financial Status Report

Financial Summary

Data as of December 31, 2019

Project List	Original Budget Allocations	Revised Approved Current Budget	Nov-19 Est @ Comp	Dec-19 Est @ Comp	Net Contingency Balance		Budget Summary Notes
SHS Title IX Compliance	\$ 2,000,000	\$ 4,285,317	\$ 4,285,317	\$ 4,285,317			Completed; Final Cost
Springville K-8 Improvements	\$ 2,000,000	\$ 510,016	\$ 510,016	\$ 510,016			Completed; Final Cost
Vose K-5 Replacement	\$ 24,800,000	\$ 33,846,280	\$ 33,846,280	\$ 33,846,280			Completed; Final Cost
William Walker K-5 Replacement	\$ 24,600,000	\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,421,622	4.0%	
Added Projects	\$ -	\$ 4,016,007	\$ 4,016,007	\$ 4,016,007			
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828			Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506			
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000			
Construction Subtotal	\$ 600,000,000	\$ 688,024,648	\$ 713,824,648	\$ 713,824,648	\$ 5,580,794		
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000			
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000			
Tech & Equip Subtotal	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000			
Grand Totals	\$ 680,000,000	\$ 768,024,648	\$ 793,824,648	\$ 793,824,648	\$ 5,580,794		Contingency Balance change of (\$41K)
Added Funding to Bond Program							
Bond Premium (First Bond Sale)	\$ 63,295,961						
Bond Premium (Second Bond Sale)	\$ 30,270,107						
Interest Earnings (First Bond Sale)	\$ 5,340,214						
Interest Earnings (Second Bond Sale)	\$ 13,236,261						
Other Additional Funding (see Tab)	\$ 14,721,075						
Grand Total Added Funding	\$ 126,863,618						
GRAND TOTAL 2014 BOND FUNDING	\$ 806,863,618						Total Funding increased by +\$60K
Program Reserve		\$ 38,838,970	\$ 13,038,970	\$ 13,038,970			Program Reserve change of +\$60K
Program Reserve + Project Contingencies					\$ 44,419,764		Change of +\$18K

2014 Bond Program Financial Status Report
Additional Funding Allocations to Bond Program

Data as of December 31, 2019

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,404,047	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,177,507	District-wide Repairs	\$ 1,127,846	Reimbursements increased by +\$60K
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
TOTAL	\$14,721,075		\$9,626,713	

2014 Bond Program Financial Status Report

Data as of December 31, 2019

District-Wide Repair Projects

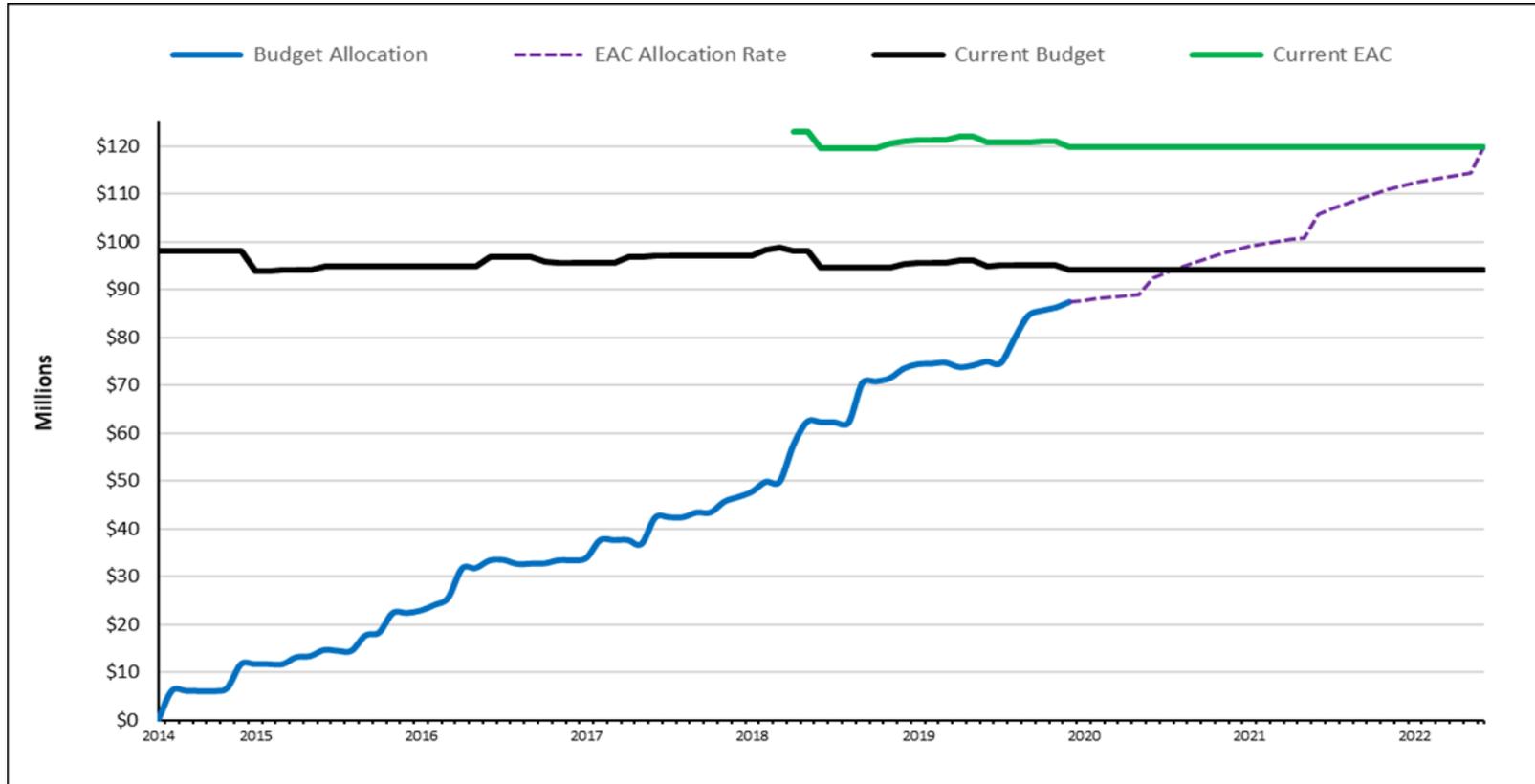
"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	Nov-19 Est @ Comp	Dec-19 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Completed Projects	\$ 20,368,895	\$ 43,334,803	\$ 42,035,549	\$ 43,334,804		Completed; Final Cost
Sexton Mountain Roof	\$ 619,878	\$ 912,507	\$ 1,066,952	\$ 912,507	Completed; Final Cost	
Aloha-Huber Park Roof	\$ -	\$ 386,748	\$ 386,362	\$ 386,748	Completed; Final Cost	
Projects in Close-out	\$ 5,145,132	\$ 14,979,896	\$ 16,433,210	\$ 14,979,896	\$ 566,101	3.9%
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 6,475,346	\$ 6,475,346	\$ 6,475,346		
Highland Park & Whitford HVAC	\$ 1,402,000	\$ 9,148,865	\$ 7,926,500	\$ 9,148,865	\$ 300,472	3.4%
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000		
New Schools Post-Warranty Fund	\$ -	\$ 150,000	\$ 150,000	\$ 150,000		
Barnes Roof & HVAC	\$ 592,000	\$ 1,088,000	\$ 1,088,000	\$ 1,088,000	\$ 108,800	11.1%
Raleigh Park HVAC & Electrical	\$ 437,000	\$ 2,420,000	\$ 3,247,000	\$ 3,247,000	\$ 245,000	11.3%
Raleigh Park Sewer	\$ 47,000	\$ 250,000	\$ 250,000	\$ 250,000		0.0%
Terra Linda Repipe and Restroom Remodel	\$ 1,068,000	\$ 1,736,000	\$ 1,736,000	\$ 1,736,000	\$ 173,600	11.1%
Maint Dept Repair & Improvement Projects*	\$ 6,881,422	\$ 6,881,422	\$ 6,757,228	\$ 6,881,422		
Repair Projects Total	\$ 40,505,987	\$ 86,644,333	\$ 86,278,833	\$ 87,471,332		
Repair Program Balance Available	\$ 57,494,013	\$ 7,414,593	\$ 8,874,593	\$ 6,587,594		
Repair Program EAC Balance	\$ -	\$ -	\$ 25,800,000	\$ 25,800,000		
Repair Program Budget (Less Transfers In/Out)	\$ 98,000,000	\$ 94,058,926	\$ 120,953,426	\$ 119,858,926		
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
Transfer Tracking						
Initial Budget	\$ 98,000,000					
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 2,404,047					
ETO Reimbursements	\$ 49,661					
Additional Funding - Bethany Repipe - Approved 2.6.18	\$ 1,200,000					
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)					
Door Replacement(s) transferred to Security Upgrades	\$ (9,446)					
Additional Funding - AHP Roof - Approved 12.13.18	\$ 650,000					
Transfer from Seismic Upgrades - Cedar Mill	\$ 166,052					
Transfer from contingencies for Post-Warranty Fund	\$ 150,000					
Cooper Mnt Roofing transferred to Cooper Mnt Seismic	\$ (128,000)					
Beaver Acres Roofing transferred to Beaver Acres Seismic	\$ (1,138,000)					
Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19	\$ 105,000					
Beaver Acres Windows transferred to Beaver Acres Seismic	\$ (605,000)					
Beaver Acres Re-Pipe transferred to Beaver Acres Seismic	\$ (489,500)					
Balance	\$ 94,058,926					

2014 Bond Program Financial Status Report

District-Wide Repair Projects Budget Allocation Rate

Data as of December 31, 2019



2014 Bond Program Financial Status Report

Data as of December 31, 2019

Seismic Projects

Seismic Projects	Original Budget	Revised Approved Current Budget	Nov-19 Est @ Comp	Dec-19 Est @ Comp	Net Contingency Balance	Budget Summary Notes	
A/E Scoping/Surveys	\$ -	\$ 222,058	\$ 222,058	\$ 222,058	\$ -	In Close-Out; Study completed 2019	
Aloha HS	\$ 1,732,898	\$ 19,339,227	\$ 19,339,227	\$ 19,339,227	\$ 1,384,271	7.7%	
Beaver Acres ES	\$ 1,714,444	\$ 8,232,283	\$ 7,137,783	\$ 8,232,283	\$ 816,300	11.0%	
Beaverton HS	\$ 246,184	<i>(Budget Transferred to Aloha HS)</i>					Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771	<i>(Budget Moved to Facility Repairs)</i>					Scope completed via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,320,475	\$ 3,320,475	\$ 3,320,475		Scheduled to begin 2021	
(Projects Financially Complete)							
Seismic Projects Total	\$ 4,200,000	\$ 31,114,043	\$ 30,019,543	\$ 31,114,043			
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)			
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)			
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)			
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)			
Seismic Program Bond Cost Balance	\$ 4,200,000	\$ 23,754,138	\$ 22,659,638	\$ 23,754,138			
Seismic Program Less Transfers In/Out	\$ 23,754,138						
The current project budget is fixed at \$22,659,638, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.							
Transfer Tracking							
Initial Budget	\$ 4,200,000						
Program Escalation	\$ 1,006,740						
AHS Roofing - From Facility Repairs	\$ 575,193						
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000						
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807						
Program Reserve - Approved by School Board 6.18.18	\$ 5,450,000						
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)						
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000						
Program Reserve - Approved by School Board 10.28.19	\$ 6,849,950						
Beaver Acres Windows - From Facility Repairs	\$ 605,000						
Beaver Acres Re-pipe - From Facility Repairs	\$ 489,500						
Balance	\$ 23,754,138						

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
December 31, 2019

Data as of December 31, 2019

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 12/31/2019	Annual Description of Expenditures
Networking Upgrades	\$ 9,132,995	58%	\$ 5,284,872	\$ 430,038	\$ 81,915	Maintaining current wireless networking capacity and addressing specific use cases. For 2019-20, we are expanding wireless access to outdoor spaces at the high schools including athletic fields, press boxes and concession stands. We will be preparing the school layer 2 switch replacement project.
Digital Curriculum Development	\$ 5,382,763	65%	\$ 3,502,240	\$ 716,000	\$ 267,476	Salary for five curriculum developers (5.0 FTE)
Future Ready Schools	\$ 31,485,163	77%	\$ 24,126,620	\$ 5,598,052	\$ 3,239,508	1:1 Chromebook replacement high school students. We are preparing for Chromebook replacement for middle school students and elementary students in grades 3-5.
Technology Modernization	\$ 2,961,479	56%	\$ 1,657,760	\$ 894,744	\$ 91,025	Electrical, physical, and network upgrades at Central Office Data Center. Business Continuity plans continue to be updated yearly. 2019 Security Audit is complete and IT staff are building project plans to address discovered security risks.
Other Technology/Curriculum Projects	\$ 7,037,600	96%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	\$ 56,000,000	74%	\$ 41,335,997	\$ 7,638,834	\$ 3,679,924	

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
December 31, 2019

Data as of December 31, 2019

Critical Equipment (\$24 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 12/31/2019	Annual Description of Expenditures
Buses	\$ 16,000,000	88%	\$ 14,103,131	\$ 3,763,680	\$ 1,866,811	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through five. In year six, approximately \$3.75 million will be spent. \$0 will be spent in the eighth year.
Copiers	\$ 2,343,215	64%	\$ 1,506,993	\$ 350,000	\$ 113,777	Approximately \$375,000/year over eight years.
Athletic Equipment	\$ 1,021,737	16%	\$ 167,764	\$ 203,973	\$ -	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight.
Maintenance Equipment	\$ 2,289,219	26%	\$ 588,064	\$ 555,000	\$ 43,064	Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	\$ 27,366	34%	\$ 9,366	\$ 6,000	\$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 2,318,463	100%	\$ 2,318,462	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Critical Equipment Total	\$ 24,000,000	78%	\$ 18,693,780	\$ 4,878,653	\$ 2,023,652	
Grand Total	\$ 80,000,000	75%	\$ 60,029,777	\$ 12,517,487	\$ 5,703,576	
Total Bond Funds Remaining	\$ 19,970,223					

BOND PROGRAM CASH FLOW

\$ MILLION

