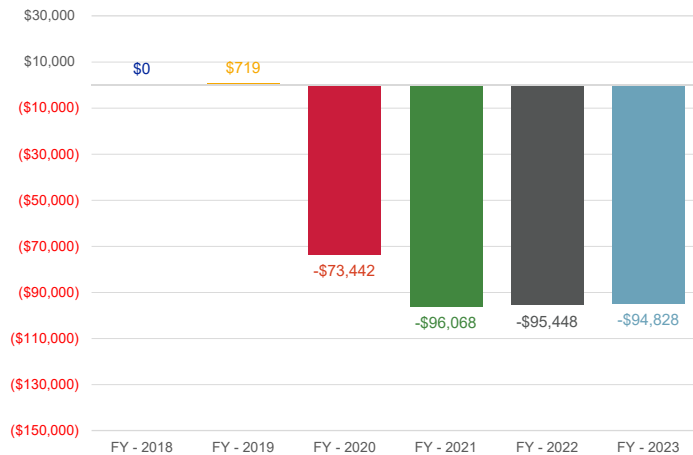


## Exhibit OE.5.C Fund 10 - General Fund - Projection Summary

Shorewood School District | February Projection

	BUDGET	REVENUE & EXPENDITURE PROJECTIONS									
	FY - 2018	FY - 2019	% Δ	FY - 2020	% Δ	FY - 2021	% Δ	FY - 2022	% Δ	FY - 2023	% Δ
<b>REVENUE</b>											
Local Sources	\$16,171,904	\$16,812,291	3.96%	\$16,384,789	-2.54%	\$15,812,367	-3.49%	\$15,267,498	-3.45%	\$14,735,757	-3.48%
State Sources	\$7,052,422	\$7,246,398	2.75%	\$7,607,019	4.98%	\$8,156,195	7.22%	\$8,701,064	6.68%	\$9,232,805	6.11%
Federal Sources	\$309,520	\$309,971	0.15%	\$309,971	0.00%	\$309,971	0.00%	\$309,971	0.00%	\$309,971	0.00%
Other	\$1,175,284	\$1,106,547	-5.85%	\$1,115,813	0.84%	\$1,126,688	0.97%	\$1,137,563	0.97%	\$1,148,438	0.96%
<b>TOTAL REVENUE</b>	<b>\$24,709,130</b>	<b>\$25,475,207</b>	<b>3.10%</b>	<b>\$25,417,592</b>	<b>-0.23%</b>	<b>\$25,405,221</b>	<b>-0.05%</b>	<b>\$25,416,096</b>	<b>0.04%</b>	<b>\$25,426,971</b>	<b>0.04%</b>
<b>EXPENDITURES</b>											
Salary and Benefits	\$19,027,095	\$19,785,115	3.98%	\$19,785,115	0.00%	\$19,785,115	0.00%	\$19,785,115	0.00%	\$19,785,115	0.00%
Other Objects	\$5,682,035	\$5,689,373	0.13%	\$5,705,919	0.29%	\$5,716,174	0.18%	\$5,726,429	0.18%	\$5,736,684	0.18%
<b>TOTAL EXPENDITURES</b>	<b>\$24,709,130</b>	<b>\$25,474,488</b>	<b>3.10%</b>	<b>\$25,491,034</b>	<b>0.06%</b>	<b>\$25,501,289</b>	<b>0.04%</b>	<b>\$25,511,544</b>	<b>0.04%</b>	<b>\$25,521,799</b>	<b>0.04%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$0</b>	<b>\$719</b>		<b>(\$73,442)</b>		<b>(\$96,068)</b>		<b>(\$95,448)</b>		<b>(\$94,828)</b>	
Change over Previous Year		\$719		(\$74,161)		(\$22,626)		\$620		\$620	
<b>BEGINNING FUND BALANCE</b>	<b>\$3,297,555</b>	<b>\$3,297,555</b>		<b>\$3,298,274</b>		<b>\$3,224,832</b>		<b>\$3,128,764</b>		<b>\$3,033,316</b>	
<b>ENDING FUND BALANCE</b>	<b>\$3,297,555</b>	<b>\$3,298,274</b>		<b>\$3,224,832</b>		<b>\$3,128,764</b>		<b>\$3,033,316</b>		<b>\$2,938,488</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>13.35%</b>	<b>12.95%</b>		<b>12.65%</b>		<b>12.27%</b>		<b>11.89%</b>		<b>11.51%</b>	

**SURPLUS / DEFICIT**



**ENDING FUND BALANCE (Millions)**

