



**Bloomington  
School District 13**  
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To: Board of Education  
Dr. Jon Bartelt

From: Mr. John T. Reiniche

Re: Tentative Levy 2019

Date: October 17, 2019

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**Background:**

Adopting a levy on an annual basis is one of the major functions of the Board of Education. Revenues from local property taxes generate approximately 90% of all revenues for this school district, which is done through the levy process. The tentative levy is required to be presented to the Board of Education at least 20 days prior to its adoption. The tax levy for 2019 will then be presented to the School Board with a recommendation of adoption at the regular meeting on December 16<sup>th</sup>, 2019. Finally, the levy needs to be filed with the County Clerk's Office on or before the last Tuesday in December.

**Situation:**

We are proposing to levy a 3.58% increase to the 2019 extension. In accordance with DuPage County's current tax capped extension procedure, we are estimating that the County will extend approximately 2.02%. Because the levy is a once a year process I have included an explanation of levy terms. Also, included in this memo is the levy worksheet with explanation.

**Recommendation:**

This report does not require any board action, therefore there is no administrative recommended action.

# Explanation of Levy Terms

<b>Levy</b>	The formal request by a school district for a certain amount of revenue to be generated by the property tax. This formal request must be sent to the County Clerk prior to the last Tuesday in December. The Levy determines the total amount to be raised by property taxes.
<b>Extension</b>	The process in which the County Clerk determines the tax rate needed to raise the revenue (Levy) certified by each taxing district in the County. The actual dollar amount billed to property taxpayers in a district.
<b>Equalized Value</b>	The assessed value multiplied by the state equalization factor (the multiplier), is determined by the Department of Revenue; this gives property value from which the tax rate is calculated after deducting exemptions. When completing the Levy in 2019 this variable is unknown and therefore requires a projected amount.
<b>New Growth</b>	New improvements or additions to existing improvements on any parcel of real property that increases the assessed value of that real property during the Levy year. It does not include maintenance and repairs. When completing the Levy in 2019 this variable is unknown and therefore requires a projected amount.

# Explanation of Levy Worksheets

**Column 1** - Identifies the Funds of Bloomingdale School District 13.

**Column 2** – This is the tax levy, or the amount of money that Bloomingdale School District 13 is requesting. The levy can be ballooned to account for new property growth which at this time is an unknown factor and must be projected.

**Column 3** – DuPage County Clerk adds 1.0% onto our Levy for those limited instances when taxes are not collected.

**Column 4** – This our levy  $\text{Column 1} \times 1\% \text{ County Loss} = \text{Adjusted levy}$

**Column 5** – This column is the legal rate limit for each fund. Funds that have no limit are indicated by 0.000

**Column 6** – This is the Preliminary Tax Rate for each fund using the new 2016 EAV which at this point is a projected number. Under the Prior Year EAV Levy process, as the EAV goes up, the tax rate will go down.

**Column 7** – This is my projection as to how much our levy will be reduced under the Property Tax Extension Limitation Legislation. This year, the consumer price index that DuPage County is using is 1.9%. Therefore, District 13 will receive only 1.9% property tax money, plus additional tax money generated by new property that falls outside of the cap. The increase in tax revenue due to the limitation of 1.9% and new property is reflected in the final total rate called the limiting rate. This is a projection that I do on another spreadsheet. Again, it is a projection and the final extension may differ.

**Column 8** – This is the amount of property tax money that I project after the funds are reduced because of the tax cap.

**Column 9** – Represents the extension from the 2019 Levy.

**Column 10** – Represents the increase in new revenue over last year's property tax extension.

**Column 11** – Represents the increase in new revenue as a percentage over last year's property tax extension.

**Column 12** – Represents the projected final tax rate for each fund.

**Bloomington School District 13**  
**Levy Worksheet**  
**For Levy Year 2019**

7:56 AM

**Levy Year 2018**

Projected 2019 EAV 623,374,157  
 Projected 2019 New Growth 750,000  
 Limiting Rate 2.804%  
 Consumer Price Index 1.90%

1	2	3	4	5	6	7	8	9	10	11	12
	Levy	County	Adjusted	Tax	2019		Projected	Prior Year	Increase	Increase	Final
<b>Funds:</b>	Amount	Loss	Levy	Ceiling	Est	Reduced	Extension	Extension	Revenue	Revenue	Tax
				Rate	Tax	Levy					Rate
Educational	13,730,000	1.00%	13,867,300	3.5000	2.168%	344,363	13,522,937	13,257,984	264,953	2.00%	2.1693
Operations & Maintenance	2,250,000	1.00%	2,272,500	0.5500	0.356%	56,432	2,216,068	2,177,079	38,989	1.79%	0.3555
Transportation	680,000	1.00%	686,800	0.0000	0.107%	17,055	669,745	653,304	16,441	2.52%	0.1074
Working Cash	190,000	1.00%	191,900	0.0500	0.030%	4,765	187,135	183,479	3,656	1.99%	0.0300
Illinois Municipal Retirement	290,000	1.00%	292,900	0.0000	0.045%	7,274	285,626	277,323	8,303	2.99%	0.0458
Social Security	290,000	1.00%	292,900	0.0000	0.046%	7,274	285,626	282,136	3,491	1.24%	0.0458
Special Education	160,000	1.00%	161,600	0.4000	0.024%	4,013	157,587	148,588	8,999	6.06%	0.0253
Tort Immunity	160,000	1.00%	161,600	0.0000	0.025%	4,013	157,587	155,806	1,781	0.00%	0.0253
Fire Prevention & Safety	0	0.00%	0	0.1000	0.000%	0	0	0	0	0.00%	0.0000
Technology Leasing	0	0.00%	0	0.1000	0.000%	0	0	0	0	0.00%	0.0000
<b>Total Capped Funds</b>	<b>17,750,000</b>		<b>17,927,500</b>	<b>n/a</b>	<b>2.801%</b>	<b>445,189</b>	<b>17,482,311</b>	<b>17,135,700</b>	<b>346,612</b>	<b>2.02%</b>	<b>2.8045</b>