

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 29, 2016

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$17,770,764.29	66.65%	66.74%	\$8,893,050.27	\$8,858,050.27
OTHER LOCAL SOURCES	\$477,800.00	\$586,013.35	\$531,393.86	111.22%	90.68%	(\$53,593.86)	\$54,619.49
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,214,827.91	\$18,302,158.15	67.43%	67.25%	\$8,839,456.41	\$8,912,669.76
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$20,110,052.44	65.85%	65.85%	\$10,428,609.74	\$10,428,609.74
OTHER STATE SOURCES	\$2,246,349.44	\$2,300,509.50	\$1,413,316.13	62.92%	61.43%	\$833,033.31	\$887,193.37
TOTAL STATE SOURCES	\$32,785,011.62	\$32,839,171.68	\$21,523,368.57	65.65%	65.54%	\$11,261,643.05	\$11,315,803.11
REVENUE FROM FEDERAL SOURCES							
	\$1,392,836.52	\$1,391,435.35	\$132,499.87	9.51%	9.52%	\$1,260,336.65	\$1,258,935.48
OTHER FINANCING SOURCES							
	\$6,685,722.44	\$6,930,671.83	\$3,868,239.64	57.86%	55.81%	\$2,817,482.80	\$3,062,432.19
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,376,106.77	\$43,826,266.23	64.45%	64.10%	\$24,178,918.91	\$24,549,840.54
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$83,121,920.25	\$43,826,266.23	54.91%	52.73%	\$35,982,629.34	\$39,295,654.02
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,658,921.70	\$19,198,263.69	53.69%	53.84%	\$16,556,696.05	\$16,460,658.01
SUPPORT SERVICES	\$24,740,355.70	\$24,990,337.61	\$13,781,598.07	55.70%	55.15%	\$10,958,757.63	\$11,208,739.54
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$84,187.81	60.83%	60.81%	\$54,201.64	\$54,251.14
OTHER FINANCING	\$7,242,150.17	\$7,566,986.25	\$4,261,941.57	58.85%	56.32%	\$2,980,208.60	\$3,305,044.68
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$67,875,855.06	\$68,354,684.51	\$37,325,991.14	54.99%	54.61%	\$30,549,863.92	\$31,028,693.37
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,767,235.74	\$21,246,088.57				
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$83,121,920.25					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
REVENUE FROM LOCAL SOURCES							
	\$1,232,730.33	\$1,155,470.51	\$552,270.58	44.80%	47.80%	\$680,459.75	\$603,199.93
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$664,698.70	\$370,676.62	51.99%	55.77%	\$342,320.62	\$294,022.08
OTHER STATE SOURCES	\$876,343.46	\$955,843.46	\$492,103.06	56.15%	51.48%	\$384,240.40	\$463,740.40
TOTAL STATE SOURCES	\$1,589,340.70	\$1,620,542.16	\$862,779.68	54.29%	53.24%	\$726,561.02	\$757,762.48
REVENUE FROM FEDERAL SOURCES							
	\$4,850,547.73	\$9,101,961.11	\$4,145,407.25	85.46%	45.54%	\$705,140.48	\$4,956,553.86
OTHER FINANCING SOURCES							
	\$518,973.28	\$878,973.28	\$362,095.27	69.77%	41.20%	\$156,878.01	\$516,878.01
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$12,756,947.06	\$5,922,552.78	72.30%	46.43%	\$2,269,039.26	\$6,834,394.28
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$13,340,831.65	\$5,922,552.78	67.32%	44.39%	\$2,874,471.53	\$7,418,278.87
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$5,894,506.03	\$3,022,687.16	106.06%	51.28%	(\$172,599.99)	\$2,871,818.87
SUPPORT SERVICES	\$1,185,045.85	\$2,338,954.21	\$1,080,339.90	91.16%	46.19%	\$104,705.95	\$1,258,614.31
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,869,323.85	\$2,052,410.17	53.17%	53.04%	\$1,807,799.56	\$1,816,913.68
OTHER FINANCING	\$489,941.60	\$743,976.34	\$296,229.77	60.46%	39.82%	\$193,711.83	\$447,746.57
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,385,284.35	\$12,846,760.43	\$6,451,667.00	76.94%	50.22%	\$1,933,617.35	\$6,395,093.43
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$494,071.22	\$54,770.37				
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$13,340,831.65					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 29, 2016

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$562.56	\$10,562.56	N/A	N/A	(\$10,562.56)	(\$10,000.00)
REVENUE FROM STATE SOURCES	\$0.00	\$4,077.23	\$4,077.23	N/A	N/A	(\$4,077.23)	\$0.00
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,319,361.90	100.05%	97.14%	(\$19,361.90)	\$1,039,683.25
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$38,211,193.01	\$35,334,001.69	95.11%	92.47%	\$1,821,660.84	\$2,881,268.55
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$44,544,421.69	\$35,334,001.69	79.93%	79.32%	\$8,874,276.26	\$9,214,497.23
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$1,533,637.74	\$516,780.00	N/A	33.70%	\$546,136.24	\$1,016,857.74
SUPPORT SERVICES	\$6,792,638.22	\$6,412,847.86	\$3,090,276.33	45.49%	48.19%	\$3,702,361.89	\$3,322,571.53
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$15,378.01	57.26%	57.26%	\$11,477.74	\$11,477.74
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,785,889.69	\$390,835.82	2.84%	2.84%	\$13,384,049.73	\$13,395,053.87
DEBT SERVICES	\$400,658.00	\$827,751.47	\$827,745.47	N/A	N/A	(\$427,087.47)	\$6.00
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$723,963.36	51.71%	41.05%	\$676,036.64	\$1,039,683.25
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$24,350,629.12	\$5,564,978.99	23.72%	22.85%	\$17,892,974.77	\$18,785,650.13
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,193,792.58	\$36,102,251.38				
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$44,544,421.69					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$3,056,916.76	67.61%	67.61%	\$1,464,698.24	\$1,464,698.24
OTHER LOCAL SOURCES	\$0.00	\$2,983.46	\$4,252.50	N/A	142.54%	(\$4,252.50)	(\$1,269.04)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,524,598.46	\$3,061,169.26	67.70%	67.66%	\$1,464,698.24	\$1,464,698.24
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,616.00	\$128,616.00	N/A	N/A	(\$128,616.00)	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$527,396.05	\$716,890.50	135.93%	135.93%	(\$189,494.45)	(\$189,494.45)
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,180,610.51	\$3,906,675.76	77.38%	75.41%	\$1,146,587.79	\$1,275,203.79
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$11,644,929.90	\$3,906,675.76	33.96%	33.55%	\$7,602,732.79	\$7,731,348.79
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,556,636.77	\$3,613,433.57	73.29%	79.30%	\$1,316,801.93	\$943,203.20
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$4,556,636.77	\$3,613,433.57	73.29%	79.30%	\$1,316,801.93	\$943,203.20
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$7,088,293.13	\$6,757,561.58				
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$11,644,929.90					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 29, 2016

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,127,246.13					
LOCAL SOURCES	\$32,895,959.89	\$32,895,459.44	\$21,926,160.55	66.65%	66.65%	\$10,969,799.34	\$10,969,298.89
STATE SOURCES	\$34,374,352.32	\$34,459,713.84	\$22,390,225.48	65.14%	64.98%	\$11,984,126.84	\$12,069,488.36
FEDERAL SOURCES	\$8,094,969.55	\$12,477,674.99	\$4,406,523.12	54.44%	35.32%	\$3,688,446.43	\$8,071,151.87
OTHER FINANCING SOURCES	\$43,032,091.77	\$44,696,086.31	\$40,266,587.31	93.57%	90.09%	\$2,765,504.46	\$4,429,499.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$124,528,934.58	\$88,989,496.46	75.16%	71.46%	\$29,407,877.07	\$35,539,438.12
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$152,656,180.71	\$88,989,496.46	61.66%	58.29%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$43,087,065.46	\$22,737,730.85	57.32%	52.77%	\$16,930,232.30	\$20,349,334.61
SUPPORT SERVICES	\$32,718,039.77	\$33,742,139.68	\$17,952,214.30	54.87%	53.20%	\$14,765,825.47	\$15,789,925.38
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,034,618.55	\$2,151,975.99	53.46%	53.34%	\$1,873,478.94	\$1,882,642.56
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,785,889.69	\$390,835.82	2.84%	2.84%	\$13,384,049.73	\$13,395,053.87
DEBT SERVICES	\$5,330,893.50	\$5,384,388.24	\$4,441,179.04	83.31%	82.48%	\$889,714.46	\$943,209.20
OTHER FINANCING	\$9,132,091.77	\$10,074,609.20	\$5,282,134.70	57.84%	52.43%	\$3,849,957.07	\$4,792,474.50
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$104,649,328.67	\$110,108,710.82	\$52,956,070.70	50.60%	48.09%	\$51,693,257.97	\$57,152,640.12
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$42,547,469.90	\$64,160,671.89				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$152,656,180.71					