

**Public Hearing**  
**Aransas Pass ISD**  
**Meeting to Discuss 2024-2025 Budget and Tax Rate**  
**August 28, 2024**

Aransas Pass ISD  
Local Maintenance  
2024-25

		Tax Rate= \$.6723 Tax Rate = \$.6669		
		2023-24 Budget	2024-25 Budget	
Projected ADA:		1581	1684	Difference
		1700 Enrollment 93% Attend Rate	1700 Enrollment 93% Attend Rate	
<b>LOCAL INCOME:</b>				
<b>TAX INCOME</b>				
Current Year Tax Revenue	5711	\$8,483,215	\$8,121,651	(\$361,564)
Delinquent Tax - APISD	5712	\$250,000	\$250,000	\$0
Penalty & Interest	5719	\$175,000	\$175,000	\$0
<b>ESTIMATED TAX INCOME</b>		\$8,908,215	\$8,546,651	(\$361,564)
<b>OTHER INCOME</b>				
Interest Income	5742	\$155,000	\$155,000	\$0
Miscellaneous Income	5749	\$50,000	\$50,000	\$0
Athletic Receipts	5752	\$60,000	\$60,000	\$0
<b>TOTAL OTHER INCOME</b>		\$265,000	\$265,000	\$0
<b>TOTAL LOCAL INCOME</b>		\$9,173,215	\$8,811,651	(\$361,564)
<b>STATE AID:</b>				
<b>TIER I:</b>				
Regular Block Grant		\$8,922,969	\$8,830,569	(\$92,400)
Small/Mid-Size Allotment		\$792,348	\$787,010	(\$5,338)
Special Education Grant (55%)		\$1,367,418	\$1,456,173	\$88,755
Dyslexia Allotment		\$93,016	\$93,016	\$0
Compensatory Education Block Grant (55%)		\$1,785,479	\$1,785,479	\$0
Bilingual Education Block Grant (55%)		\$79,388	\$79,388	\$0
Career & Technology Block Grant (55%)		\$710,837	\$852,096	\$141,259
Early Education Allotment - LEP		\$270,025	\$270,025	\$0
GT Allotment		\$30,384	\$30,838	\$454
CCMR Bonus		\$5,000	\$5,000	\$0
School Safety Allotment		\$75,810	\$75,660	(\$150)
Transportation		\$69,909	\$69,909	\$0
College Prep Assessment Reimbursement		\$6,174	\$6,174	\$0
Certification Examination Reimbursement		\$867	\$867	\$0
<b>TOTAL COST OF TIER I</b>		\$14,209,624	\$14,342,204	\$132,580
<b>Less: Local Fund Assignment</b>		(\$6,923,517)	(\$6,884,331)	\$39,186
<b>Less: Per Capita Distribution from Available School Fund</b>		(\$639,697)	(\$639,697)	\$0
<b>FSP State Share</b>		\$6,646,410	\$6,818,176	\$171,766
<b>Total TIER II State Aide</b>		\$1,018,650	\$1,018,650	\$0
<b>Other Programs</b>		\$157,529	\$157,529	\$0
<b>Total FSP Operating Fund</b>		\$7,822,589	\$7,994,355	\$171,766
<b>Total Available School Fund (ASF)</b>		\$639,697	\$639,697	\$0
<b>Total 2022-23 FSP/ASF State Aid</b>		\$8,462,286	\$8,634,052	\$171,766
TRS On-Behalf (State's Share of TRS)		\$954,000	\$954,000	\$0
Medicare On Behalf		\$80,000	\$80,000	\$0
<b>Total STATE Income</b>		\$9,496,286	\$9,668,052	\$171,766
<b>TOTAL STATE AND LOCAL INCOME</b>		\$18,669,501	\$18,479,703	(\$189,798)
<b>FEDERAL INCOME:</b>				
E-Rate Reimbursement		\$30,000	\$30,000	\$0
SHARS Federal Reimbursement Program		\$80,000	\$40,000	(\$40,000)
Other Federal Reimbursement Prog = NJROTC		\$85,000	\$85,000	\$0
QZAB Loan Interest		\$50,000	\$50,000	\$0
Indirect Cost			\$243,406	
<b>TOTAL FEDERAL INCOME</b>		\$245,000	\$448,406	\$203,406
<b>TOTAL INCOME</b>		\$18,914,501	\$18,928,109	\$13,608

Fund Balance

\$283,226

Total \$19,211,335

**Aransas Pass ISD - 2024-25 Budget Summary/Comparison**

**COMPARISON OF CURRENT YEAR (2023-24) BUDGET TO PROPOSED (2024-25) BUDGET**

		CURRENT YEAR BUDGET 2023-24		PROPOSED BUDGET 2024-25		Difference	Explanation of Significant Differences
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals		
<b>Instruction -11</b>							
Payroll Costs	6100	\$ 8,142,046		\$ 8,107,904		(34,142)	Step and Pay Increases/ Staff Reductions
Prof. & Contract Services	6200	188,673		308,943		120,270	
Supplies & Materials	6300	318,773		217,892		(100,881)	Reduction in this Functions to Increase line item above
Other Operating Expenses	6400	40,645		44,506		3,861	
Capital Outlay	6600	130,162		59,491		(70,671)	Reduce Technology Plan
<b>Total Instructional Services</b>			\$ 8,820,299		\$ 8,738,736	(81,563)	
<b>Media Services - 12</b>							
Payroll Costs	6100	\$ 135,192		148,502		13,310	Step and Pay Increases
Prof. & Contract Services	6200	18,000		18,000		-	
Supplies & Materials	6300	4,000		7,000		3,000	
Other Operating Expenses	6400	4,700		4,700		-	
Capital Outlay	6600	47,646		44,646		(3,000)	
<b>Total Media Services</b>			\$ 209,538		\$ 222,848	13,310	
<b>Staff Development - 13</b>							
Payroll Costs	6100			\$ -		-	
Prof. & Contract Services	6200	3,410		4,332		922	
Supplies & Materials	6300	2,800		900		(1,900)	
Other Operating Expenses	6400	23,900		35,339		11,439	Reduced in other functions for staff training
Capital Outlay	6600	-		-		-	
<b>Total Staff Development Services</b>			\$ 30,110		\$ 40,571	10,461	
<b>Curriculum &amp; Supervision - 21</b>							
Payroll Costs	6100	\$ 246,957		\$ 341,648		94,691	Change in Personnel/New Marketing Coord.
Prof. & Contract Services	6200	7,500		10,500		3,000	
Supplies & Materials	6300	7,500		7,600		100	
Other Operating Expenses	6400	1,000		6,000		5,000	
Capital Outlay	6600	100		-		(100)	
<b>Total Curriculum &amp; Supervision</b>			\$ 263,057		\$ 365,748	102,691	
<b>Campus Administration -23</b>							
Payroll Costs	6100	\$ 1,192,180		\$ 1,219,690		27,510	Step and Pay Increase
Prof. & Contract Services	6200	12,574		11,522		(1,052)	
Supplies & Materials	6300	14,368		17,330		2,962	
Other Operating Expenses	6400	12,200		11,705		(495)	
Capital Outlay	6600	10,500		8,000		(2,500)	
<b>Total Campus Administration</b>			\$ 1,241,822		\$ 1,268,247	26,425	
		<b>2023-24</b>		<b>2024-25</b>			

Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Guidance &amp; Counseling -31</b>							
Payroll Costs	6100	\$ 546,668		\$ 581,128		34,460	Step and Pay Increase
Prof. & Contract Services	6200	2,500		2,500		-	
Supplies & Materials	6300	10,820		13,974		3,154	
Other Operating Expenses	6400	7,939		10,819		2,880	
Capital Outlay	6600	3,600		1,700		(1,900)	
<b>Total Guidance &amp; Counseling</b>			\$ 571,527		\$ 610,121	36,594	
		<b>2023-24</b>		<b>2024-25</b>			
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Student Health Services -33</b>							
Payroll Costs	6100	\$ 201,759		\$ 248,546		46,787	New Staff at AC Blunt
Prof. & Contract Services	6200	400		400		-	
Supplies & Materials	6300	10,500		10,500		-	
Other Operating Expenses	6400	7,500		7,500		-	
Capital Outlay	6600	10,000		10,000		-	
<b>Total Student Health Services -33</b>			\$ 230,159		\$ 276,946	46,787	
		<b>2023-24</b>		<b>2024-25</b>			
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Transportation - 34</b>							
Payroll Costs	6100	\$ 254,859		\$ 283,547		28,688	Step and Pay Increase
Prof. & Contract Services	6200	58,800		63,432		4,632	
Supplies & Materials	6300	76,500		75,000		(1,500)	
Other Operating Expenses	6400	36,000		36,000		-	
Capital Outlay	6600	135,000		-		(135,000)	No Bus Replacement Plan
<b>Total Transportation -34</b>			\$ 561,159		\$ 457,979	(103,180)	
		<b>2023-24</b>		<b>2024-25</b>			
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Co-Curricular Activities -36</b>							
Payroll Costs	6100	\$ 616,222		\$ 636,545		20,323	Step and Pay Increase
Prof. & Contract Services	6200	80,300		80,300		-	
Supplies & Materials	6300	95,950		97,350		1,400	
Other Operating Expenses	6400	149,955		151,632		1,677	
Capital Outlay	6600	26,900		24,823		(2,077)	
<b>Total Co-Curricular Activities -36</b>			\$ 969,327		\$ 990,650	21,323	
		<b>2023-24</b>		<b>2024-25</b>			
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>General Administration -41</b>							
Payroll Costs	6100	\$ 914,762		\$ 921,741		6,979	Pay Increase
Prof. & Contract Services	6200	115,877		157,970		42,093	Election Exp.
Supplies & Materials	6300	29,100		31,442		2,342	
Other Operating Expenses	6400	59,722		63,422		3,700	
Capital Outlay	6600	9,600		4,800		(5,000)	
<b>Total General Administration -41</b>			\$ 1,129,061		\$ 1,179,175	50,114	
		<b>2023-24</b>		<b>2024-25</b>			
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Plant Maintenance -51</b>							
Payroll Costs	6100	\$ 1,190,761		\$ 945,202		(245,559)	Prior Yr Payroll Overstated/ Staff reduction Last yr.
Prof. & Contract Services	6200	908,601		1,156,144		249,543	
Supplies & Materials	6300	235,000		332,000		97,000	
Other Operating Expenses	6400	1,452,500		1,267,116		(185,384)	Insurance Premium Decrease
Capital Outlay	6600	198,321		86,978		(111,343)	Reduce A/C Replacement Plan
<b>Total Plant Maintenance -51</b>			\$ 3,983,183		\$ 3,787,440	(195,743)	
		<b>2023-24</b>		<b>2024-25</b>			

Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Security &amp; Monitoring Service -52</b>							
Payroll Costs	6100	\$ 47,654		\$ 52,980		5,326	
Prof. & Contract Services	6200	91,622		89,972		(1,650)	
Supplies & Materials	6300	8,959		13,458		4,499	
Other Operating Expenses	6400	6,000		3,152		(2,848)	
Capital Outlay	6600					-	
<b>Total Security &amp; Monitoring Service -52</b>			\$ 154,235		\$ 159,562	5,327	
		<b>2023-24</b>		<b>2024-25</b>			
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Data Processing -53</b>							
Payroll Costs	6100	\$ 250,719		\$ 271,565		20,846	Step and Pay increase
Prof. & Contract Services	6200	155,000		155,000		-	
Supplies & Materials	6300	8,000		8,000		-	
Other Operating Expenses	6400	7,305		7,305		-	
Capital Outlay	6600	35,000		35,000		-	
<b>Total Data Processing -53</b>			\$ 456,024		\$ 476,870	20,846	
		<b>2023-24</b>		<b>2024-25</b>			
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Long-Term Debt - 71</b>							
Long Term Debt - Principal	6500	150,000		491,442		341,442	Pay Off Bus Lease/ New M*O Tax Note
<b>Long Term Debt -71</b>			\$ 150,000		\$ 491,442	341,442	
		<b>2023-24</b>		<b>2024-25</b>			
Function	Object Code	Proposed Budget	Totals	Proposed Budget	Totals	Difference	Explanation of Significant Differences
<b>Payments to Other Govts- 99</b>							
Appraisals & Collections	6200	145,000		145,000		-	
<b>Total Plant Improvement -81</b>			\$ 145,000		\$ 145,000	-	
<b>Budget Totals*</b>			\$ 18,914,501		\$ 19,211,335	\$ 296,834	
<b>Estimated Revenue/Fund Balance</b>			\$ 18,834,501		\$ 19,211,335		
<b>Difference Revenues/Expenditures</b>			\$ 80,000		\$ -		
				Includes:			
				2% for Contracted Staff & Central Office Staff			
				2% For all Staff + 2% Step increase plus Step for all staff on Step Schedule			

**Food Service  
2024-2025**

**ESTIMATED REVENUES:**

	<u>Account Description</u>	<b>PROPOSED BUDGET 2024-2025</b>	<u>Total</u>
<b><u>LOCAL INCOME:</u></b>			
240 00 5742	Interest Income	\$ 9,500	
240 00 5749	Other Local Revenue	\$ 5,500	
240 00 5751	Food Sales	\$ 70,000	
	<b>Total Local Revenue</b>		\$ 85,000
<b><u>STATE REVENUE:</u></b>			
240 00 5829	Misc. State Rev (Matching)	\$ 10,000	
	<b>Total State Revenue</b>		\$ 10,000
<b><u>FEDERAL REVENUE:</u></b>			
240 00 5921	School Breakfast Program	\$ 275,000	
240 00 5922	School Lunch Program	\$ 900,000	
240 00 5923	Donated Commodities	\$ 110,000	
	<b>Total Federal Revenue</b>		\$ 1,285,000
<b>TOTAL ESTIMATED REVENUE - FOOD SERVICE</b>			<b>\$ 1,380,000</b>

**FUND BALANCE** **\$ 907,183**

**ESTIMATED EXPENDITURES**

<u>FND FNC OBJ SOBORG</u>	<u>Expense Description</u>	<b>PROPOSED BUDGET 2024-2025</b>	<u>Total</u>
240 35 61XX	Payroll	\$ 725,771.00	
240 35 62XX	Contracted Services	\$ 90,000.00	
240 35 63XX	Supplies	\$ 843,000.00	
240 35 64XX	Misc. Operating Expense	\$ 11,000.00	
240 35 66XX	Capital Outlay	\$ 617,411.75	
	<b>Total Estimated Expenditures</b>		<b>\$ 2,287,183</b>

PROJECTED Excess Revenue over Expenditures \$ -

**INTEREST AND SINKING  
DEBT SERVICE BUDGET  
2024-25**

**ESTIMATED REVENUE**

		<b>PROPOSED BUDGET 2024-25</b>
<b>Local Revenue</b>	<b>Tax Rate = .141900</b>	
599 00 5711	Current Tax Collections	\$ 1,784,611
599 00 5712	Delinquent Tax Collections	\$ 35,000
599 00 5719	Penalty & Interest	<u>\$ 25,000</u>
<b>Total Tax Income</b>		<b>\$ 1,844,611</b>
<b>Other Income</b>		
599 00 5742	Interest Income	<u>\$ 45,000.00</u>
<b>TOTAL DEBT SERVICE INCOME</b>		<b><u>\$ 1,889,611</u></b>

**DEBT SERVICE EXPENDITURES**

<u>---BUDGETARY ACCOUNT---</u>								<b>PROPOSED BUDGET 2024-25</b>
<u>FND</u>	<u>FNC</u>	<u>OBI</u>	<u>SOB</u>	<u>ORG</u>	<u>PIG</u>	<u>OCI</u>	<u>Expense Description</u>	<u>Total</u>
599	71	6511	00	999	99	0	Principal on Bonds	\$ 1,391,261.00
599	71	6521	00	999	99	0	Interest on Bonds	\$ 496,850.00
599	71	6599	00	999	99	0	Bond Service Fee	<u>\$ 1,500.00</u>
<b>TOTAL DEBT SERVICE EXPENDITURES</b>								<b><u>\$ 1,889,611</u></b>
<b>PROJECTED Excess Revenue over Expenditures.</b>								<b><u>\$ -</u></b>

Aransas Pass ISD

Comparison of Certified Tax Year 2023 to Certified Tax Year 2024

Tri-County Appraised Values

	Tax Year 2023			
	FY 2023-2024			
	Certified	Certified	Certified	Certified
San Pat CO		Aransas Co	Nueces CO	Totals
Aransas Co				
Nueces CO				
Totals				

	Tax Year 2024			
	FY 2024-2025			
	Certified	Certified	Certified	Grand Totals
San Pat CO		Aransas Co	Nueces CO	Totals
Aransas Co				
Nueces CO				
Totals				

Values:	San Pat CO	Aransas Co	Nueces CO	Totals	San Pat CO	Aransas Co	Nueces CO	Totals	between Yrs.
Land	\$ 387,429,037	\$ 142,825,966	\$ 10,293,297	\$ 540,548,300	\$ 503,236,911	\$ 165,403,457	\$ 10,353,761	\$ 678,994,129	\$ 138,445,829
Improvements	\$ 1,010,120,831	\$ 131,815,561	\$ 10,815,380	\$ 1,152,751,772	\$ 989,787,121	\$ 146,035,974	\$ 12,946,468	\$ 1,148,769,563	\$ (3,982,209)
Personal Property	\$ 86,396,266	\$ 16,147,230	\$ 2,399,320	\$ 104,942,816	\$ 87,378,004	\$ 17,599,890	\$ 5,381,905	\$ 110,359,799	\$ 5,416,983
Minerals	\$ 555,250	\$ 157,540	\$ 3,865,530	\$ 4,578,320					\$ (4,578,320)
Total Market Value	\$ 1,484,501,384	\$ 290,946,297	\$ 27,373,527	\$ 1,802,821,208	\$ 1,580,402,036	\$ 329,039,321	\$ 28,682,134	\$ 1,938,123,491	\$ 135,302,283

Value Adjustments:	San Pat CO	Aransas Co	Nueces CO	Totals	San Pat CO	Aransas Co	Nueces CO	Totals	between Yrs.
Total Productivity Loss	(\$18,616,434)	(\$33,514,680)	\$0	(\$52,131,114)	(\$22,330,774)	(\$38,390,728)	\$0	(\$60,721,502)	(\$8,590,388)
Total Value Adjustments	\$ (18,616,434)	\$ (33,514,680)	\$ -	\$ (52,131,114)	\$ (22,330,774)	\$ (38,390,728)	\$ -	\$ (60,721,502)	(\$8,590,388)
Total Appraised Values	\$ 1,465,884,950	\$ 257,431,617	\$ 27,373,527	\$ 1,750,690,094	\$ 1,558,071,262	\$ 290,648,593	\$ 28,682,134	\$ 1,877,401,989	\$ 126,711,895

Less:	San Pat CO	Aransas Co	Nueces CO	Totals	San Pat CO	Aransas Co	Nueces CO	Totals	between Yrs.
Total Homestead Cap Adjustment	(\$113,217,088)	(\$15,403,539)	(\$732,144)	(\$129,352,771)	(\$115,602,731)	(\$26,350,145)	(\$2,451,833)	(\$144,404,709)	(\$15,051,938)
Less Exemptions:									
Disabled Persons State (DP)	(\$563,399)	(\$130,000)		(\$693,399)	(\$546,142)	(\$133,160)		(\$679,302)	\$14,097
Disabled Veteran	(\$1,159,056)	(\$220,127)		(\$1,379,183)	(\$1,409,999)	(\$241,000)		(\$1,650,999)	(\$271,816)
Disabled Vet Homestead (DVHS)	(\$15,626,725)	(\$1,012,394)		(\$16,639,119)	(\$19,515,325)	(\$943,130)		(\$20,458,455)	(\$3,819,336)
Total Exempt Property	(\$80,550,824)	(\$5,512,613)		(\$86,063,437)	(\$90,685,640)	(\$5,923,524)		(\$96,609,164)	(\$10,170,211)
House Bill 366 (HB366)	(\$78,924)	(\$19,990)		(\$98,914)	(\$74,734)	(\$11,700)		(\$86,438)	\$12,040
Homestead State (HS)	(\$181,752,270)	(\$37,630,443)	(\$120,000)	(\$219,502,713)	(\$192,153,183)	(\$40,222,314)	(\$300,000)	(\$232,675,497)	(\$13,172,784)
Over 65 State (HS)	(\$7,131,977)	(\$1,235,909)		(\$8,367,886)	(\$7,890,397)	(\$1,434,046)		(\$9,324,443)	(\$956,557)
CHODO (Partial)	(\$2,633,457)			(\$2,633,457)	(\$1,578,545)			(\$1,578,545)	\$1,054,912
SO - Solar	(\$2,385,539)			(\$2,385,539)	(\$2,396,207)			(\$2,396,207)	(\$10,668)
Total Exemptions	(\$291,882,171)	(\$45,761,476)	(\$8,446,686)	(\$346,090,333)	(\$316,250,172)	(\$48,908,874)	(\$8,251,610)	(\$373,410,656)	(\$23,243,268)
Total Adjustments & Exemptions	\$ (423,715,693)	\$ (94,679,695)	\$ (9,178,830)	\$ (527,574,218)	\$ (454,183,677)	\$ (113,649,747)	\$ (10,703,443)	\$ (578,536,867)	\$ (84,339,634)
Net Taxable Value (Before Freeze)	\$ 1,060,785,691	\$ 196,266,602	\$ 18,194,697	\$ 1,275,246,990	\$ 1,126,218,359	\$ 215,389,574	\$ 17,978,691	\$ 1,359,586,624	\$ 84,339,634
Grand Totals Pages									6.6136% 24-25 Increase over 2023-24





# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Aransas Pass ISD will hold a public meeting at 7:00pm, August 28, 2024 in Board Rm., 2300 McMullen Lane, Ste.600, Aransas Pass, TX 78336. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.666900/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.141900/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	-1.23 % decrease
Debt Service	3.35 % increase
Total Expenditures	-0.82 % decrease

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$1,719,751,450	\$1,745,726,619
Total appraised value* of new property**	\$30,716,196	\$21,195,630
Total taxable value*** of all property	\$1,234,445,216	\$1,263,922,641
Total taxable value*** of new property**	\$21,973,731	\$19,689,721

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.  
 \*\* "New property" is defined by Section 26.012(17), Tax Code.  
 \*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$11,471,545

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.672300	\$0.136500	\$0.808800	\$6,636	\$4,851
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.770270	\$0.169690	\$0.939960	\$7,149	\$4,442
Proposed Rate	\$0.666900	\$0.141900	\$0.808800	\$6,636	\$4,857

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$1,583,762	\$1,673,320
Average Taxable Value of Residences	\$983,339	\$1,057,027
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.808800	\$0.808800
Taxes Due on Average Residence	\$7,953.25	\$8,549.23
Increase (Decrease) in Taxes		\$595.98

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.816499. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$0.816499.**

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$5,226,227
Interest & Sinking Fund Balance(s)	\$1,244,304

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.