

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2009 THRU JANUARY 31, 2010
PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
Income	Percent		Percent	
Food Sales				
Breakfast	\$ 13,345		\$ 15,656	
Lunch	784,601		996,871	
Snackbar	<u>1,027,981</u>		<u>1,154,860</u>	
Total Food Sales	<u>\$ 1,825,927</u>	<u>27.32%</u>	<u>\$ 2,167,388</u>	<u>33.23%</u>
 Other Sales				
Supplies	4,419		4,764	
Banquets/special events	30,062		34,716	
Equipment	<u>8,714</u>		<u>17,061</u>	
	<u>43,195</u>	<u>0.65%</u>	<u>56,541</u>	<u>0.87%</u>
 Other Income				
Interest on Investments	1,380		9,680	
Donations	0		0	
Miscellaneous	<u>4,285</u>		<u>555</u>	
	<u>5,665</u>	<u>0.08%</u>	<u>10,235</u>	<u>0.16%</u>
 Revenue from State				
National School Lunch Program	2,867,289		2,424,730	
Special Breakfast Program	1,622,307		1,372,124	
Commodities	188,237		378,197	
TRS On-Behalf-Of	118,454		103,163	
After School Snack Program	11,776		10,678	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>4,808,063</u>	<u>71.95%</u>	<u>4,288,892</u>	<u>65.75%</u>
 Total Income	<u>6,682,850</u>	<u>100.00%</u>	<u>6,523,056</u>	<u>100.00%</u>
 Cost of Goods Sold				
Inventory 09/01/09	<u>1,481,502</u>		<u>1,349,639</u>	
Add: Purchases of Food	<u>2,468,118</u>		<u>2,818,963</u>	
Total Purchases and Inventory	3,949,619		4,168,602	
Less: Inventory 01/31/2010	<u>1,349,569</u>		<u>1,235,162</u>	
Cost of Food	<u>2,600,051</u>	<u>38.90%</u>	<u>2,933,440</u>	<u>45.00%</u>
Add: Salaries of Food Service Personnel	1,646,803	24.60%	1,530,779	23.50%
Stipends & Car Allowance	4,450	0.10%	4,000	0.10%
Medicare Tax	20,802	0.30%	19,293	0.30%
Health Insurance	301,068	4.50%	290,891	4.50%
Workman's Compensation Insurance	34,988	0.50%	32,506	0.50%
TRS On-Behalf-Of	116,006	1.70%	100,859	1.50%
Federal Grant Teacher Retirement	116,682	1.70%	109,093	1.70%
Early Retirement / Sick Leave	<u>0</u>	<u>0.00%</u>	<u>689</u>	<u>0.00%</u>
Payroll Cost	<u>2,240,799</u>	<u>33.40%</u>	<u>2,088,111</u>	<u>32.10%</u>
 Total Cost of Goods Sold	<u>4,840,850</u>	<u>72.30%</u>	<u>5,021,551</u>	<u>77.10%</u>
 Gross Margin on Sales	<u>1,842,000</u>	<u>27.70%</u>	<u>1,501,505</u>	<u>22.90%</u>

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2009 THRU JANUARY 31, 2010
 PRE CLOSE (UNAUDITED)

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	5,229		6,536	
Equipment Repair	6,057		6,061	
Equipment Rentals	53		16,042	
Vehicle Expense	4,355		3,732	
Chemicals	25,600		25,743	
Paper Products	93,608		70,719	
Utensils	1,517		426	
Commodities Transportation	8,424		14,661	
Teaching Materials	0		0	
General Supplies	20,266		16,079	
Office Supplies	9,807		12,090	
Travel	2,876		4,143	
Fees and Dues	5,711		1,894	
Laundry	14,066		10,343	
Janitorial & Maintenance	315,580		313,074	
Utilities	243,611		250,251	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>756,760</u>	11.30%	<u>751,794</u>	11.50%
Net Operating Income	<u>1,085,240</u>	16.40%	<u>749,711</u>	11.40%
Equipment < \$5,000	14,724		0	
Capital Outlay	5,726		0	
Net Profit (Loss)	<u>\$ 1,064,790</u>		<u>\$ 749,711</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>01/31/2010</u>	Increase (Decrease)
Cash in Bank	\$ 210,994	\$ 212,578	\$ 1,584
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,466,299	1,318
Receivable	273,858	944,378	670,520
Other	450	0	(450)
Inventories	1,481,502	1,349,569	(131,933)
Accounts Payable	(375,623)	(466,370)	(90,747)
Interfund Payable	794,940	1,436,888	641,948
Deferred Revenue	(151,440)	(178,890)	(27,450)
			<u>\$ 1,064,790</u>