

Temple Independent School District  
Projected I&S Tax Rate Model: \$119,700,000 Issued 2026-2027

For Purposes of Illustration Only

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
FYE 6/30	Freeze-Adj. Assessed Valuation	Projected Growth	Existing U/L Tax D/S	2026 Refdg (Savings) / Loss	\$59,850,000 Series 2026 6/4 4.45%	\$59,850,000 Series 2027 8/1 5.25%	Projected Total D/S	Plus: I&S Rev Sent to TIRZ	Less: Available D/S Funds	Less: Projected ASAHE	Less: Frozen Tax Revenues	Projected Total Net D/S	Projected I&S Tax Rate	Projected Change
2026	\$ 7,270,399,368	\$ 21,219,167	\$ 2,250,214	\$ -	\$ 23,469,380	\$ 1,603,749	\$ -	\$ (2,294,313)	\$ (410,099)	\$ 22,368,717	\$ 0.3350	\$ -		
2027	7,633,919,336	5.00%	22,565,313	(330,306)	4,775,098	-	27,010,104	1,683,937	-	(3,222,940)	(410,099)	25,061,002	0.3350	
2028	8,285,615,303	8.54%	22,569,063	(330,275)	3,918,250	2,536,063	28,693,100	2,112,114	-	(3,192,660)	(410,099)	27,202,454	0.3350	
2029	9,104,396,068	9.88%	23,174,063	(332,525)	3,917,500	4,076,463	30,835,500	2,733,052	-	(3,269,295)	(410,099)	29,889,158	0.3350	
2030	9,415,215,871	3.41%	23,191,063	(334,025)	3,918,750	4,394,750	31,170,538	2,685,739	-	(3,271,178)	(403,229)	30,181,870	0.3271	
2031	10,251,076,665	8.88%	23,105,663	(333,925)	3,918,750	4,393,613	31,082,100	3,285,164	-	(3,254,440)	(384,310)	30,728,514	0.3059	
2032	10,563,030,498	3.04%	23,135,213	(334,425)	3,916,500	4,393,800	31,111,088	3,193,858	-	(3,257,213)	(375,502)	30,672,230	0.2963	
2033	11,152,891,108	5.58%	23,190,163	(330,525)	3,917,750	4,395,050	31,172,438	3,740,071	-	(3,266,246)	(366,068)	31,280,194	0.2862	
2034	11,391,648,930	2.14%	23,206,213	(332,475)	3,920,250	4,392,100	31,186,088	3,834,874	-	(3,267,965)	(361,333)	31,391,664	0.2812	
2035	11,421,381,909	0.26%	23,256,113	(330,075)	3,918,750	4,394,950	31,239,738	3,659,192	-	(3,276,306)	(359,522)	31,263,102	0.2793	
2036	11,693,169,547	2.38%	23,300,663	(333,625)	3,918,250	4,393,075	31,278,363	3,787,617	-	(3,280,658)	(354,726)	31,430,596	0.2743	
2037	11,731,092,938	0.32%	19,452,738	(333,900)	3,918,500	4,396,475	27,433,813	3,613,742	-	(2,668,183)	(324,680)	28,054,691	0.2440	
2038	12,187,234,797	3.89%	19,470,388	(333,750)	3,919,250	4,394,625	27,450,513	3,968,233	-	(2,667,428)	(318,626)	28,432,691	0.2381	
2039	12,446,679,493	2.13%	19,471,538	(330,000)	3,920,250	4,392,525	27,454,313	4,067,599	-	(2,665,569)	(314,379)	28,541,964	0.2340	
2040	12,497,513,083	0.41%	19,478,638	(330,750)	3,916,250	4,394,913	27,459,050	3,896,572	-	(2,664,538)	(311,981)	28,379,103	0.2317	
2041	12,790,823,344	2.35%	16,704,988	(330,750)	3,917,250	4,396,263	24,687,750	4,029,744	-	(2,258,043)	(287,515)	26,171,936	0.2088	
2042	12,850,699,811	0.47%	15,638,288	-	3,917,750	4,396,313	23,952,350	3,860,711	-	(2,103,524)	(279,924)	25,429,613	0.2019	
2043	13,091,699,811	1.88%	15,644,413	-	3,917,500	4,394,800	23,956,713	4,167,745	-	(2,101,997)	(278,593)	25,743,867	0.2007	
2044	13,131,699,811	0.31%	13,089,600	-	3,916,250	4,391,463	21,397,313	4,218,705	-	(1,725,225)	(259,277)	23,631,516	0.1836	
2045	12,958,699,811	-1.32%	11,065,225	-	3,918,750	4,396,038	19,380,013	3,998,303	-	(1,429,596)	(244,492)	21,704,227	0.1709	
2046	13,023,699,811	0.50%	11,064,738	-	3,919,500	4,392,738	19,376,975	4,081,113	-	(1,428,450)	(244,256)	21,785,382	0.1707	
2047	12,850,699,811	-1.33%	11,062,800	-	3,918,250	4,396,563	19,377,613	3,860,711	-	(1,427,073)	(244,846)	21,566,405	0.1712	
2048	13,091,699,811	1.88%	4,223,800	-	3,919,750	4,391,725	12,535,275	4,167,745	-	(545,359)	(187,030)	15,970,632	0.1245	
2049	13,131,699,811	0.31%	4,227,600	-	3,918,500	4,393,225	12,539,325	4,218,705	-	(545,438)	(187,030)	16,025,563	0.1245	
2050	12,958,699,811	-1.32%	-	-	3,919,250	4,395,275	8,314,525	3,998,303	-	-	(148,515)	12,164,314	0.0958	
2051	13,023,699,811	0.50%	-	-	3,916,500	4,392,350	8,308,850	4,081,113	-	-	(148,653)	12,241,310	0.0959	
2052	12,850,699,811	-1.33%	-	-	-	4,394,188	4,394,188	3,860,711	-	-	(103,900)	8,150,999	0.0647	
2053	13,091,699,811	1.88%	-	-	-	-	-	-	-	-	-	-	-	
Totals			\$ 432,507,442	\$ (2,731,118)	\$ 98,811,348	\$ 107,679,338	\$ 636,267,010	\$ 96,409,127	\$ -	\$ (59,083,640)	\$ (8,128,784)	\$ 665,463,712	\$ -	

Assumptions:

(1) FY 2026 Freeze-Adj. Assessed Valuation (AV) data provided by the Bell Central Appraisal District (BCAD) as of July 22, 2025. This amount represents the approved value of \$7,087,173,647 plus 60.00% of the under review amount of \$305,376,201. These values reflect an increase in the homestead exemption to \$140,000. See Freeze-Adjusted Assessed Valuation Projections page for assumptions on projected AV growth rates, if any.

(2) Preliminary analysis assumes the District contributes the minimum defeasance budget of \$2,250,000 to the refunding portion of the Series 2026 issue. The preliminary refunding loss in FY 2026 reflects this contribution.

(3) All financing assumptions are as February 5, 2026 for purposes of illustration only. Preliminary Series 2026 shown assuming current market rates as of February 5, 2026 plus 0.35% of cushion.

(4) Preliminary analysis assumes \$0.1300 of I&S tax revenue on the TIRZ value is sent each year to the TIRZ. See "Preliminary I&S Tax Revenue Sent to Tax Increment Reinvestment Zone" for more information.

(5) Preliminary scenario includes Additional State Aid for Homestead Exemption (ASAHE) based on information provided by TEA's Summary of Finances dated January 15, 2026. The preliminary amounts shown above include a 25.00% discount to the projected ASAHE amounts beginning in 2027 for purposes of illustration only. The 2026 amount is provided by the TEA as of January 15, 2026.

(6) FY 2026 total frozen tax revenues of \$1,420,544 provided by BCAD as of July 22, 2025 and are assumed to remain constant. The portion attributable to the I&S tax rate is calculated on a pro rata basis assuming a constant M&O tax rate of \$0.8022 (at a 98.00% tax collection rate).

(7) Est. tax collections rate: **98.00%**

**Temple Independent School District  
Freeze-Adjusted Assessed Valuation Projections**

For Purposes of Illustration Only

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
FYE 6/30	Base Freeze-Adj. Assessed Valuation	Projected Growth	Meta Personal Property	Projected Values of Meta and Rowan/Temple Projects Rowan/Temple Personal Property	Real Property	Projected Total Taxable Value	Proj. Total Freeze-Adj. Assessed Valuation	Projected Growth
2026	\$ 7,270,399,368		\$ -	\$ -	\$ -	\$ -	\$ 7,270,399,368	
2027	7,633,919,336	5.00%	-	-	-	-	7,633,919,336	5.00%
2028	8,015,615,303	5.00%	270,000,000	-	-	270,000,000	8,285,615,303	8.54%
2029	8,416,396,068	5.00%	198,000,000	210,000,000	280,000,000	688,000,000	9,104,396,068	9.88%
2030	8,837,215,871	5.00%	144,000,000	154,000,000	280,000,000	578,000,000	9,415,215,871	3.41%
2031	9,279,076,665	5.00%	90,000,000	322,000,000	560,000,000	972,000,000	10,251,076,665	8.88%
2032	9,743,030,498	5.00%	36,000,000	224,000,000	560,000,000	820,000,000	10,563,030,498	3.04%
2033	9,937,891,108	2.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	11,152,891,108	5.58%
2034	10,136,648,930	2.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	11,391,648,930	2.14%
2035	10,339,381,909	2.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	11,421,381,909	0.26%
2036	10,546,169,547	2.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	11,693,169,547	2.38%
2037	10,757,092,938	2.00%	36,000,000	238,000,000	700,000,000	974,000,000	11,731,092,938	0.32%
2038	10,972,234,797	2.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	12,187,234,797	3.89%
2039	11,191,679,493	2.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	12,446,679,493	2.13%
2040	11,415,513,083	2.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	12,497,513,083	0.41%
2041	11,643,823,344	2.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	12,790,823,344	2.35%
2042	11,876,699,811	2.00%	36,000,000	238,000,000	700,000,000	974,000,000	12,850,699,811	0.47%
2043	11,876,699,811	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	13,091,699,811	1.88%
2044	11,876,699,811	0.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	13,131,699,811	0.31%
2045	11,876,699,811	0.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	12,958,699,811	-1.32%
2046	11,876,699,811	0.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	13,023,699,811	0.50%
2047	11,876,699,811	0.00%	36,000,000	238,000,000	700,000,000	974,000,000	12,850,699,811	-1.33%
2048	11,876,699,811	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	13,091,699,811	1.88%
2049	11,876,699,811	0.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	13,131,699,811	0.31%
2050	11,876,699,811	0.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	12,958,699,811	-1.32%
2051	11,876,699,811	0.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	13,023,699,811	0.50%
2052	11,876,699,811	0.00%	36,000,000	238,000,000	700,000,000	974,000,000	12,850,699,811	-1.33%
2053	11,876,699,811	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	13,091,699,811	1.88%

Assumptions:

(1) FY 2026 Freeze-Adj. Assessed Valuation (AV) data provided by the Bell Central Appraisal District (BCAD) as of July 22, 2025. This amount represents the approved value of \$7,087,173,647 plus 60.00% of the under review amount of \$305,376,201. These values reflect an increase in the homestead exemption to \$140,000.

(2) Future AV growth, if any, shown for purposes of illustration only.

(3) Projected Meta and Rowan/Temple values provided by the City of Temple as of February 4, 2026. Preliminary, subject to change.

**Temple Independent School District**  
**Preliminary I&S Tax Revenue Sent to Tax Increment Reinvestment Zone**

For Purposes of Illustration Only

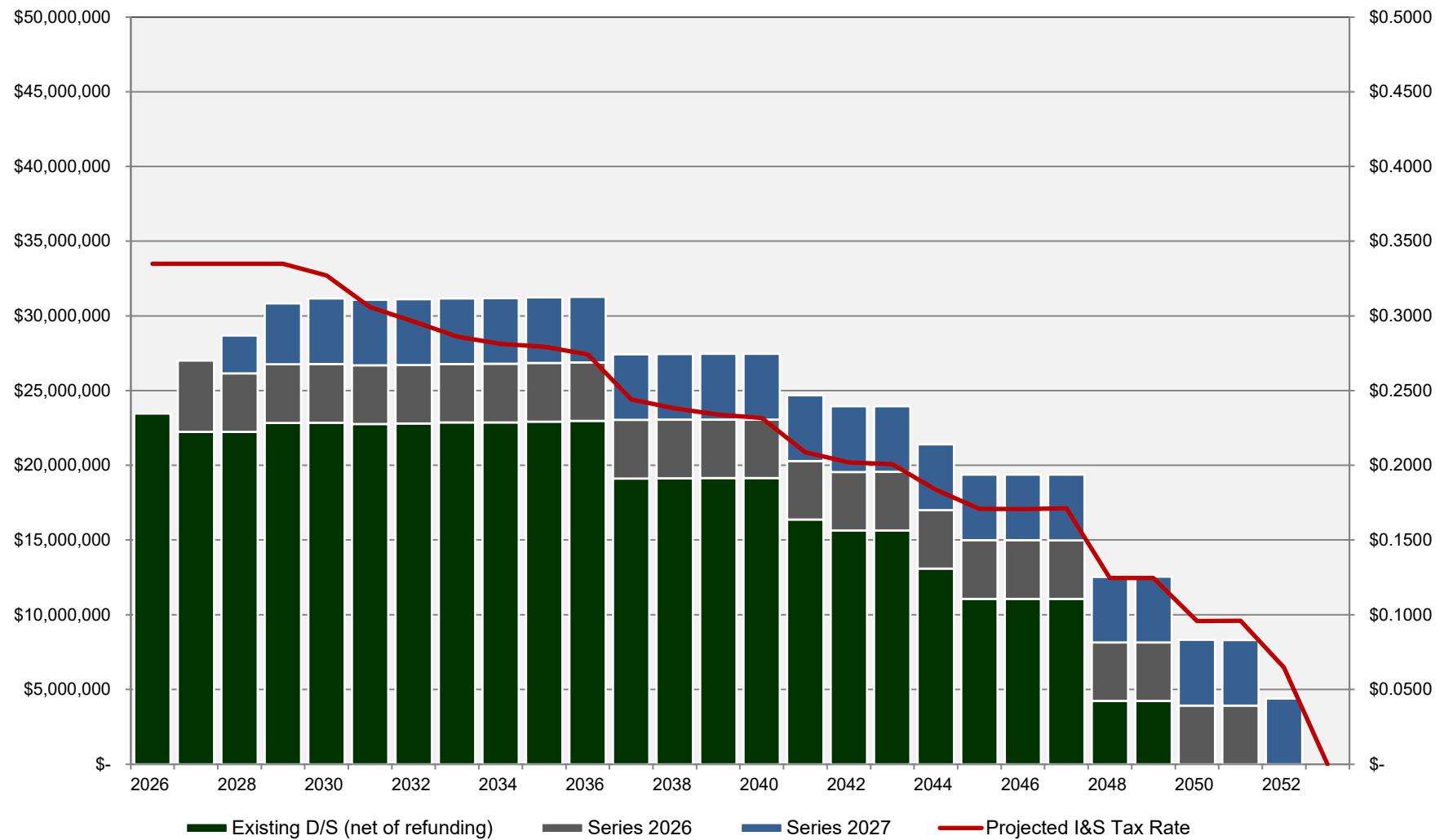
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
FYE 6/30	TIRZ Value	Projected Growth	Projected Values of Meta and Rowan/Temple Projects				Projected Total TIRZ Value	I&S Rate Contributed to TIRZ	I&S Tax \$ Contributed to TIRZ
			Meta Personal Property	Rowan/Temple Personal	Real	Projected Total Value			
2026	\$ 1,258,829,943		\$ -	\$ -	\$ -	\$ -	\$ 1,258,829,943	\$ 0.1300	\$ 1,603,749
2027	1,321,771,440	5.00%	-	-	-	-	1,321,771,440	0.1300	1,683,937
2028	1,387,860,012	5.00%	270,000,000	-	-	270,000,000	1,657,860,012	0.1300	2,112,114
2029	1,457,253,013	5.00%	198,000,000	210,000,000	280,000,000	688,000,000	2,145,253,013	0.1300	2,733,052
2030	1,530,115,664	5.00%	144,000,000	154,000,000	280,000,000	578,000,000	2,108,115,664	0.1300	2,685,739
2031	1,606,621,447	5.00%	90,000,000	322,000,000	560,000,000	972,000,000	2,578,621,447	0.1300	3,285,164
2032	1,686,952,519	5.00%	36,000,000	224,000,000	560,000,000	820,000,000	2,506,952,519	0.1300	3,193,858
2033	1,720,691,570	2.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	2,935,691,570	0.1300	3,740,071
2034	1,755,105,401	2.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	3,010,105,401	0.1300	3,834,874
2035	1,790,207,509	2.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	2,872,207,509	0.1300	3,659,192
2036	1,826,011,659	2.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	2,973,011,659	0.1300	3,787,617
2037	1,862,531,892	2.00%	36,000,000	238,000,000	700,000,000	974,000,000	2,836,531,892	0.1300	3,613,742
2038	1,899,782,530	2.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	3,114,782,530	0.1300	3,968,233
2039	1,937,778,181	2.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	3,192,778,181	0.1300	4,067,599
2040	1,976,533,744	2.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	3,058,533,744	0.1300	3,896,572
2041	2,016,064,419	2.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	3,163,064,419	0.1300	4,029,744
2042	2,056,385,708	2.00%	36,000,000	238,000,000	700,000,000	974,000,000	3,030,385,708	0.1300	3,860,711
2043	2,056,385,708	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	3,271,385,708	0.1300	4,167,745
2044	2,056,385,708	0.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	3,311,385,708	0.1300	4,218,705
2045	2,056,385,708	0.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	3,138,385,708	0.1300	3,998,303
2046	2,056,385,708	0.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	3,203,385,708	0.1300	4,081,113
2047	2,056,385,708	0.00%	36,000,000	238,000,000	700,000,000	974,000,000	3,030,385,708	0.1300	3,860,711
2048	2,056,385,708	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	3,271,385,708	0.1300	4,167,745
2049	2,056,385,708	0.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	3,311,385,708	0.1300	4,218,705
2050	2,056,385,708	0.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	3,138,385,708	0.1300	3,998,303
2051	2,056,385,708	0.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	3,203,385,708	0.1300	4,081,113
2052	2,056,385,708	0.00%	36,000,000	238,000,000	700,000,000	974,000,000	3,030,385,708	0.1300	3,860,711
2053	2,056,385,708	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	3,271,385,708	0.1300	4,167,745

**Assumptions:**

- (1) FY 2026 TIRZ value provided by the Bell Central Appraisal District (BCAD) as of July, 22, 2025. This amount represents the approved value of \$1,238,455,004 plus 60.00% of the under review amount of \$33,958,232. These values reflect an increase in the homestead exemption to \$140,000.
- (2) Future AV growth, if any, shown for purposes of illustration only.
- (3) Projected Meta and Rowan/Temple values provided by the City of Temple as of February 4, 2026. Preliminary, subject to change.
- (4) Est. tax collections rate: 98.00%

**Temple Independent School District**  
**Projected I&S Tax Rate Model: \$119,700,000 Issued 2026-2027**

For Purposes of Illustration Only



Note: See Projected Tax Rate Model for detailed analysis and assumptions.