

Temple Independent School District
Projected I&S Tax Rate Model: \$119,700,000 Issued 2026-2027

For Purposes of Illustration Only

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
FYE 6/30	Freeze-Adj. Assessed Valuation	Projected Growth	Existing U/L Tax D/S	2026 Refdgd (Savings) / Loss	\$59,850,000 Series 2026 6/4 4.45%	\$59,850,000 Series 2027 8/1 5.25%	Projected Total D/S	Plus: I&S Rev Sent to TIRZ	Less: Available D/S Funds	Less: Projected ASAHE	Less: Frozen Tax Revenues	Projected Total Net D/S	Projected I&S Tax Rate	Change
2026	\$ 7,270,399,368		\$ 21,219,167	\$ 2,250,214	\$ -	\$ -	\$ 23,469,380	\$ 1,603,749	\$ -	\$ (2,294,313)	\$ (410,099)	\$ 22,368,717	\$ 0.3350	\$ -
2027	7,633,919,336	5.00%	22,565,313	(330,306)	4,775,098	-	27,010,104	1,683,937	-	(3,222,940)	(410,099)	25,061,002	0.3350	
2028	8,285,615,303	8.54%	22,569,063	(330,275)	3,918,250	2,536,063	28,693,100	2,112,114	-	(3,192,660)	(410,099)	27,202,454	0.3350	
2029	9,104,396,068	9.88%	23,174,063	(332,525)	3,917,500	4,076,463	30,835,500	2,733,052	-	(3,269,295)	(410,099)	29,889,158	0.3350	
2030	9,415,215,871	3.41%	23,191,063	(334,025)	3,918,750	4,394,750	31,170,538	2,685,739	-	(3,271,178)	(403,229)	30,181,870	0.3271	
2031	10,251,076,665	8.88%	23,105,663	(333,925)	3,916,750	4,393,613	31,082,100	3,285,164	-	(3,254,440)	(384,310)	30,728,514	0.3059	
2032	10,563,030,498	3.04%	23,135,213	(334,425)	3,916,500	4,393,800	31,111,088	3,193,858	-	(3,257,213)	(375,502)	30,672,230	0.2963	
2033	11,152,891,108	5.58%	23,190,163	(330,525)	3,917,750	4,395,050	31,172,438	3,740,071	-	(3,266,246)	(366,068)	31,280,194	0.2862	
2034	11,391,648,930	2.14%	23,206,213	(332,475)	3,920,250	4,392,100	31,186,088	3,834,874	-	(3,267,965)	(361,333)	31,391,664	0.2812	
2035	11,421,381,909	0.26%	23,256,113	(330,075)	3,918,750	4,394,950	31,239,738	3,659,192	-	(3,276,306)	(359,522)	31,263,102	0.2793	
2036	11,693,169,547	2.38%	23,300,663	(333,625)	3,918,250	4,393,075	31,278,363	3,787,617	-	(3,280,658)	(354,726)	31,430,596	0.2743	
2037	11,731,092,938	0.32%	19,452,738	(333,900)	3,918,500	4,396,475	27,433,813	3,613,742	-	(2,668,183)	(324,680)	28,054,691	0.2440	
2038	12,187,234,797	3.89%	19,470,388	(333,750)	3,919,250	4,394,625	27,450,513	3,968,233	-	(2,667,428)	(318,626)	28,432,691	0.2381	
2039	12,446,679,493	2.13%	19,471,538	(330,000)	3,920,250	4,392,525	27,454,313	4,067,599	-	(2,665,569)	(314,379)	28,541,964	0.2340	
2040	12,497,513,083	0.41%	19,478,638	(330,750)	3,916,250	4,394,913	27,459,050	3,896,572	-	(2,664,538)	(311,981)	28,379,103	0.2317	
2041	12,790,823,344	2.35%	16,704,988	(330,750)	3,917,250	4,396,263	24,687,750	4,029,744	-	(2,258,043)	(287,515)	26,171,936	0.2088	
2042	12,850,699,811	0.47%	15,638,288	-	3,917,750	4,396,313	23,952,350	3,860,711	-	(2,103,524)	(279,924)	25,429,613	0.2019	
2043	13,091,699,811	1.88%	15,644,413	-	3,917,500	4,394,800	23,956,713	4,167,745	-	(2,101,997)	(278,593)	25,743,867	0.2007	
2044	13,131,699,811	0.31%	13,089,600	-	3,916,250	4,391,463	21,397,313	4,218,705	-	(1,725,225)	(259,277)	23,631,516	0.1836	
2045	12,958,699,811	-1.32%	11,065,225	-	3,918,750	4,396,038	19,380,013	3,998,303	-	(1,429,596)	(244,492)	21,704,227	0.1709	
2046	13,023,699,811	0.50%	11,064,738	-	3,919,500	4,392,738	19,376,975	4,081,113	-	(1,428,450)	(244,256)	21,785,382	0.1707	
2047	12,850,699,811	-1.33%	11,062,800	-	3,918,250	4,396,563	19,377,613	3,860,711	-	(1,427,073)	(244,846)	21,566,405	0.1712	
2048	13,091,699,811	1.88%	4,223,800	-	3,919,750	4,391,725	12,535,275	4,167,745	-	(545,359)	(187,030)	15,970,632	0.1245	
2049	13,131,699,811	0.31%	4,227,600	-	3,918,500	4,393,225	12,539,325	4,218,705	-	(545,438)	(187,030)	16,025,563	0.1245	
2050	12,958,699,811	-1.32%	-	-	3,919,250	4,395,275	8,314,525	3,998,303	-	-	(148,515)	12,164,314	0.0958	
2051	13,023,699,811	0.50%	-	-	3,916,500	4,392,350	8,308,850	4,081,113	-	-	(148,653)	12,241,310	0.0959	
2052	12,850,699,811	-1.33%	-	-	-	4,394,188	4,394,188	3,860,711	-	-	(103,900)	8,150,999	0.0647	
2053	13,091,699,811	1.88%	-	-	-	-	-	-	-	-	-	-	-	
Totals			\$ 432,507,442	\$ (2,731,118)	\$ 98,811,348	\$ 107,679,338	\$ 636,267,010	\$ 96,409,127	\$ -	\$ (59,083,640)	\$ (8,128,784)	\$ 665,463,712		\$ -

Assumptions:

- (1) FY 2026 Freeze-Adj. Assessed Valuation (AV) data provided by the Bell Central Appraisal District (BCAD) as of July 22, 2025. This amount represents the approved value of \$7,087,173,647 plus 60.00% of the under review amount of \$305,376,201. These values reflect an increase in the homestead exemption to \$140,000. See Freeze-Adjusted Assessed Valuation Projections page for assumptions on projected AV growth rates, if any.
- (2) Preliminary analysis assumes the District contributes the minimum defeasance budget of \$2,250,000 to the refunding portion of the Series 2026 issue. The preliminary refunding loss in FY 2026 reflects this contribution.
- (3) All financing assumptions are as February 5, 2026 for purposes of illustration only. Preliminary Series 2026 shown assuming current market rates as of February 5, 2026 plus 0.35% of cushion.
- (4) Preliminary analysis assumes \$0.1300 of I&S tax revenue on the TIRZ value is sent each year to the TIRZ. See "Preliminary I&S Tax Revenue Sent to Tax Increment Reinvestment Zone" for more information.
- (5) Preliminary scenario includes Additional State Aid for Homestead Exemption (ASAHE) based on information provided by TEA's Summary of Finances dated January 15, 2026. The preliminary amounts shown above include a 25.00% discount to the projected ASAHE amounts beginning in 2027 for purposes of illustration only. The 2026 amount is provided by the TEA as of January 15, 2026.
- (6) FY 2026 total frozen tax revenues of \$1,420,544 provided by BCAD as of July 22, 2025 and are assumed to remain constant. The portion attributable to the I&S tax rate is calculated on a pro rata basis assuming a constant M&O tax rate of \$0.8022 (at a 98.00% tax collection rate).
- (7) Est. tax collections rate: **98.00%**

Temple Independent School District
Freeze-Adjusted Assessed Valuation Projections

For Purposes of Illustration Only

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
FYE 6/30	Base Freeze-Adj. Assessed Valuation	Projected Growth	Projected Values of Meta and Rowan/Temple Projects				Proj. Total Freeze-Adj. Assessed Valuation	Projected Growth
			Meta Personal Property	Rowan/Temple Personal Property	Real Property	Projected Total Taxable Value		
2026	\$ 7,270,399,368		\$ -	\$ -	\$ -	\$ -	\$ 7,270,399,368	
2027	7,633,919,336	5.00%	-	-	-	-	7,633,919,336	5.00%
2028	8,015,615,303	5.00%	270,000,000	-	-	270,000,000	8,285,615,303	8.54%
2029	8,416,396,068	5.00%	198,000,000	210,000,000	280,000,000	688,000,000	9,104,396,068	9.88%
2030	8,837,215,871	5.00%	144,000,000	154,000,000	280,000,000	578,000,000	9,415,215,871	3.41%
2031	9,279,076,665	5.00%	90,000,000	322,000,000	560,000,000	972,000,000	10,251,076,665	8.88%
2032	9,743,030,498	5.00%	36,000,000	224,000,000	560,000,000	820,000,000	10,563,030,498	3.04%
2033	9,937,891,108	2.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	11,152,891,108	5.58%
2034	10,136,648,930	2.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	11,391,648,930	2.14%
2035	10,339,381,909	2.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	11,421,381,909	0.26%
2036	10,546,169,547	2.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	11,693,169,547	2.38%
2037	10,757,092,938	2.00%	36,000,000	238,000,000	700,000,000	974,000,000	11,731,092,938	0.32%
2038	10,972,234,797	2.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	12,187,234,797	3.89%
2039	11,191,679,493	2.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	12,446,679,493	2.13%
2040	11,415,513,083	2.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	12,497,513,083	0.41%
2041	11,643,823,344	2.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	12,790,823,344	2.35%
2042	11,876,699,811	2.00%	36,000,000	238,000,000	700,000,000	974,000,000	12,850,699,811	0.47%
2043	11,876,699,811	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	13,091,699,811	1.88%
2044	11,876,699,811	0.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	13,131,699,811	0.31%
2045	11,876,699,811	0.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	12,958,699,811	-1.32%
2046	11,876,699,811	0.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	13,023,699,811	0.50%
2047	11,876,699,811	0.00%	36,000,000	238,000,000	700,000,000	974,000,000	12,850,699,811	-1.33%
2048	11,876,699,811	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	13,091,699,811	1.88%
2049	11,876,699,811	0.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	13,131,699,811	0.31%
2050	11,876,699,811	0.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	12,958,699,811	-1.32%
2051	11,876,699,811	0.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	13,023,699,811	0.50%
2052	11,876,699,811	0.00%	36,000,000	238,000,000	700,000,000	974,000,000	12,850,699,811	-1.33%
2053	11,876,699,811	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	13,091,699,811	1.88%

Assumptions:

- (1) FY 2026 Freeze-Adj. Assessed Valuation (AV) data provided by the Bell Central Appraisal District (BCAD) as of July 22, 2025. This amount represents the approved value of \$7,087,173,647 plus 60.00% of the under review amount of \$305,376,201. These values reflect an increase in the homestead exemption to \$140,000.
- (2) Future AV growth, if any, shown for purposes of illustration only.
- (3) Projected Meta and Rowan/Temple values provided by the City of Temple as of February 4, 2026. Preliminary, subject to change.

Temple Independent School District
Preliminary I&S Tax Revenue Sent to Tax Increment Reinvestment Zone

For Purposes of Illustration Only

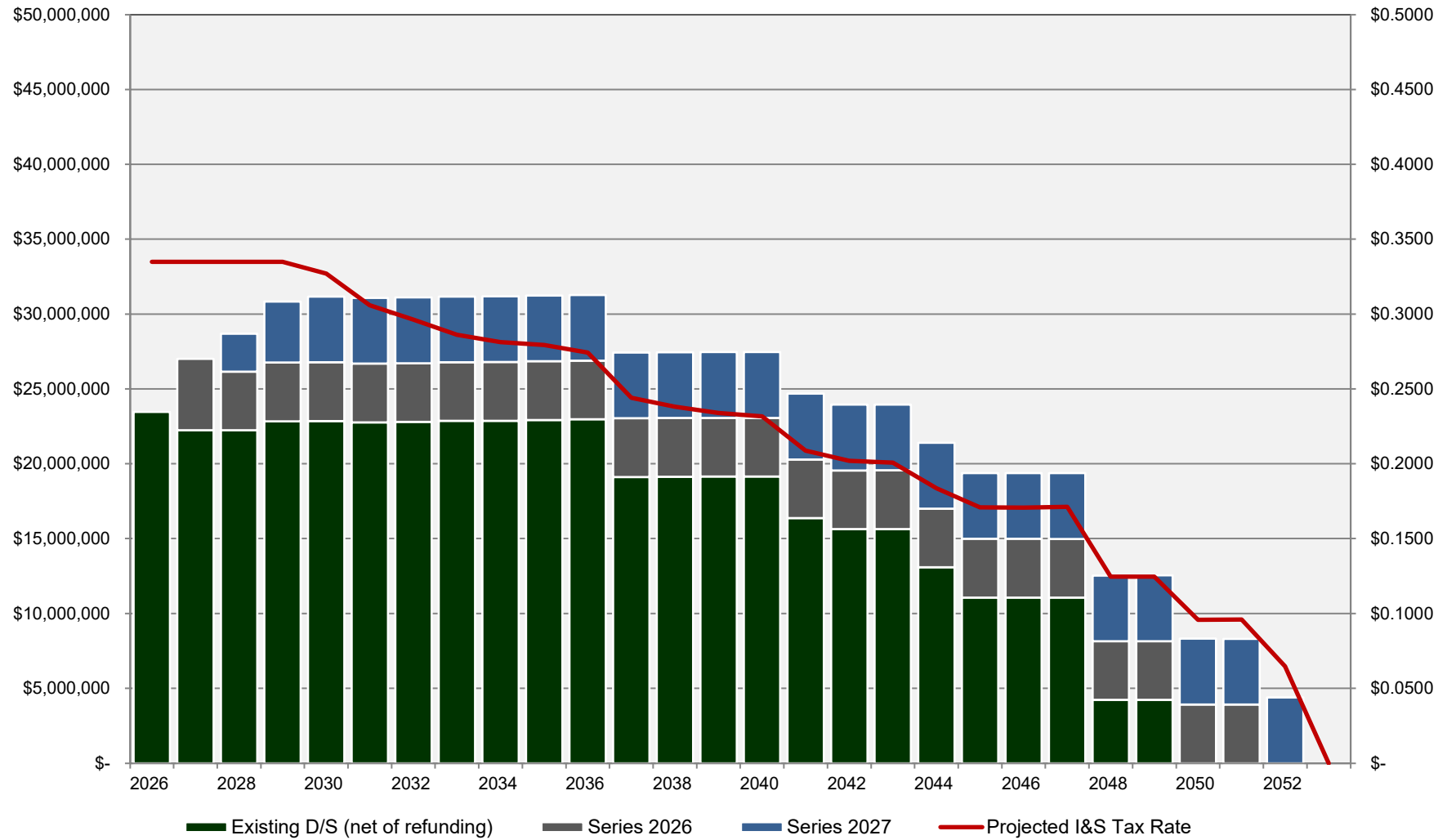
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
FYE 6/30	TIRZ Value	Projected Growth	Projected Values of Meta and Rowan/Temple Projects				Projected Total TIRZ Value	I&S Rate Contributed to TIRZ	I&S Tax \$ Contributed to TIRZ
			Meta Personal Property	Rowan/Temple Personal	Real	Projected Total Value			
2026	\$ 1,258,829,943		\$ -	\$ -	\$ -	\$ -	\$ 1,258,829,943	\$ 0.1300	\$ 1,603,749
2027	1,321,771,440	5.00%	-	-	-	-	1,321,771,440	0.1300	1,683,937
2028	1,387,860,012	5.00%	270,000,000	-	-	270,000,000	1,657,860,012	0.1300	2,112,114
2029	1,457,253,013	5.00%	198,000,000	210,000,000	280,000,000	688,000,000	2,145,253,013	0.1300	2,733,052
2030	1,530,115,664	5.00%	144,000,000	154,000,000	280,000,000	578,000,000	2,108,115,664	0.1300	2,685,739
2031	1,606,621,447	5.00%	90,000,000	322,000,000	560,000,000	972,000,000	2,578,621,447	0.1300	3,285,164
2032	1,686,952,519	5.00%	36,000,000	224,000,000	560,000,000	820,000,000	2,506,952,519	0.1300	3,193,858
2033	1,720,691,570	2.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	2,935,691,570	0.1300	3,740,071
2034	1,755,105,401	2.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	3,010,105,401	0.1300	3,834,874
2035	1,790,207,509	2.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	2,872,207,509	0.1300	3,659,192
2036	1,826,011,659	2.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	2,973,011,659	0.1300	3,787,617
2037	1,862,531,892	2.00%	36,000,000	238,000,000	700,000,000	974,000,000	2,836,531,892	0.1300	3,613,742
2038	1,899,782,530	2.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	3,114,782,530	0.1300	3,968,233
2039	1,937,778,181	2.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	3,192,778,181	0.1300	4,067,599
2040	1,976,533,744	2.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	3,058,533,744	0.1300	3,896,572
2041	2,016,064,419	2.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	3,163,064,419	0.1300	4,029,744
2042	2,056,385,708	2.00%	36,000,000	238,000,000	700,000,000	974,000,000	3,030,385,708	0.1300	3,860,711
2043	2,056,385,708	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	3,271,385,708	0.1300	4,167,745
2044	2,056,385,708	0.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	3,311,385,708	0.1300	4,218,705
2045	2,056,385,708	0.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	3,138,385,708	0.1300	3,998,303
2046	2,056,385,708	0.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	3,203,385,708	0.1300	4,081,113
2047	2,056,385,708	0.00%	36,000,000	238,000,000	700,000,000	974,000,000	3,030,385,708	0.1300	3,860,711
2048	2,056,385,708	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	3,271,385,708	0.1300	4,167,745
2049	2,056,385,708	0.00%	198,000,000	357,000,000	700,000,000	1,255,000,000	3,311,385,708	0.1300	4,218,705
2050	2,056,385,708	0.00%	144,000,000	238,000,000	700,000,000	1,082,000,000	3,138,385,708	0.1300	3,998,303
2051	2,056,385,708	0.00%	90,000,000	357,000,000	700,000,000	1,147,000,000	3,203,385,708	0.1300	4,081,113
2052	2,056,385,708	0.00%	36,000,000	238,000,000	700,000,000	974,000,000	3,030,385,708	0.1300	3,860,711
2053	2,056,385,708	0.00%	270,000,000	245,000,000	700,000,000	1,215,000,000	3,271,385,708	0.1300	4,167,745

Assumptions:

- (1) FY 2026 TIRZ value provided by the Bell Central Appraisal District (BCAD) as of July, 22, 2025. This amount represents the approved value of \$1,238,455,004 plus 60.00% of the under review amount of \$33,958,232. These values reflect an increase in the homestead exemption to \$140,000.
- (2) Future AV growth, if any, shown for purposes of illustration only.
- (3) Projected Meta and Rowan/Temple values provided by the City of Temple as of February 4, 2026. Preliminary, subject to change.
- (4) Est. tax collections rate: 98.00%

Temple Independent School District
Projected I&S Tax Rate Model: \$119,700,000 Issued 2026-2027

For Purposes of Illustration Only



Note: See Projected Tax Rate Model for detailed analysis and assumptions.