LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING December 18, 2017

ITEM: VII.B.

TOPIC: Adoption of 2017-18 First Budget Amendments

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached amended budgets for the 2017-18 school year: General Fund, Funded Projects Fund, Athletic Fund, Food Service Fund, Special Education Fund, Debt Retirement Funds: 2013 Bond Series I, 2013 Bond Series II, 2014 Refunding Bond; Capital Project Funds: Sinking Fund, Technology Fund, Capital Projects Fund, 2013 Bond Fund - 2013 Bond Series II; Scholarship Fund, Health and Welfare Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed by the Finance Committee on December 4, 2017.

BUDGETARY INFORMATION:

This resolution will define the parameters for revenues and expenditures within which the district will continue to operate for the 2017-18 school year.

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached.

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