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## School Board Meeting Agenda Item

Topic:Preliminary Tax Levy CertificationContact(s):Presenter(s):Lisa Rider, Director, Finance & Operations

Nature of Action Requested by Board

Board action Board information or scheduled report

Background Information

The school board must approve the preliminary tax levy for Pay 2024 before September 30, each year. The Pay 2024 levy corresponds to revenue for the 2024-25 school year and fiscal year 2025.

School districts typically approve the amount at "MAXIMUM" as the Minnesota Department of Education makes numerous adjustments over the next few weeks. One notable error on our current levy certification report is our ice arena operating loss levy is missing.

I have made the Department of Education aware of this error.

The school board can under levy when the final levy is certified in December. Attached is a summary of the initial levy amounts per the Minnesota Department of Education report as of September 12, 2023.

<u>Recommendation</u> I move to approve the proposed Pay 2024 levy at "MAXIMUM".