Abilene Independent School District Board Document - Agenda Item IV.D.

Meeting Date: August 14, 2025 Meeting Type: Special Meeting

Item Type: Action Future Action Required: No If Yes, Month: N/A

Subject: Adoption of an Ordinance to set the 2024-2025 Tax Rate for the Abilene Independent

School District

<u>Background Information</u>: At the August 14, 2025 Board of Trustees Meeting, the Board will consider adopting an Ordinance to set the 2025-2026 tax rate. The adoption of the Ordinance must be a separate item on the meeting agenda. The total tax rate being considered for adoption includes the Maintenance and Operations (M&O) tax rate and the Interest and Sinking (I&S) tax rate. The administration recommends setting the M&O tax rate at \$0.7421 per \$100 of valuation and the I&S tax rate of \$0.2159 per \$100 of valuation for a total tax rate of \$0.9580.

Attached Supporting Documents: Ordinance to Set Tax Rate Attached.

Fiscal Implications: None

Administrative Recommendation: Approve the ordinance as presented.

CONNECT - LEAD - SUCCEED

Contact Person: Jennifer Hinds