



Board Meeting Date: 1/8/2024

Title: Electronic Fund Transfers – December 2023

Type: Consent

Presenter(s): Mert Woodard, Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of December 2023, in the amount of \$8,816,947.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – December 2023

Electronic Transfers

FOR THE MONTH ENDED DECEMBER 31, 2023

<u>From</u>	<u>To</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 4,762,602.86
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	12/01/2023	864,231.19
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	12/18/2023	831,023.62
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	12/04/2023	153,354.19
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	12/19/2023	147,071.46
US Bank - Checking	Delta Dental	Dental Claims	Multiple	62,026.90
US Bank - Checking	US Bank	Purchase Card Program	12/28/2023	105,797.66
US Bank - Checking	Benefit Extras	Flex & HSA Benefits	Multiple	89,681.45
US Bank - Checking	Payroll Vendors (TRA, EBC, MSRS, etc.)	Electronic Payments	Multiple	1,550,609.62
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	12/19/2023	2,435.00
US Bank - Checking	Minnesota Department of Revenue	State Unemployment	12/01/2023	247,392.07
US Bank - Checking	MSDLAF, VANCO, Other Electronic Fee Vendors	Service Fees	Multiple	721.29
Total of Electronic Fund Transfers				\$ 8,816,947.31