

EXTRACT OF MINUTES
OF MEETING OF SCHOOL BOARD OF
INDEPENDENT SCHOOL DISTRICT NO. 2143
(WATERVILLE-ELYSIAN-MORRISTOWN)
BLUE EARTH, LE SUEUR, RICE, AND WASECA COUNTIES MINNESOTA

Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 2143 (Waterville-Elysian-Morristown), Blue Earth, Le Sueur, Rice, and Waseca Counties, Minnesota, was duly held in the School District on March 18, 2024, at 6:30 o'clock p.m.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution, and moved its adoption:

**RESOLUTION PROVIDING FOR A PUBLIC HEARING
TO CONSIDER GRANTING A PROPOSED PROPERTY TAX ABATEMENT**

BE IT RESOLVED, by the School Board (the “Board”) of Independent School District No. 2143 (Waterville-Elysian-Morristown), Blue Earth, Le Sueur, Rice, and Waseca Counties, Minnesota (the “District”) as follows:

1. The School Board hereby finds and determines that a public hearing shall be held, pursuant to Minnesota Statutes, Section 469.1813, Subdivision 5, to consider granting an abatement of certain property taxes levied against net tax capacity (the “Proposed Property Tax Abatement”) imposed by the District for taxes payable in 2025 through 2034 on the following properties within the District boundaries (identified by property identification number):

PROPERTY ID NUMBERS

14.023.7900	24.510.1080	16.413.0030	06.035.2500
04.034.7520	04.790.0030	24.620.0350	04.500.0050
24.570.0010	04.700.0010	14.033.5100	04.001.0100
04.700.0020	04.830.0030	04.790.0010	14.018.7700
02.026.6000	06.031.2500	16.413.0160	04.500.0040
04.830.0010	16.411.0130	16.413.0150	02.024.5000
16.415.0130	16.413.0050	14.036.0500	04.830.0020
16.410.0010	14.033.7500	16.460.0070	14.021.2900
06.021.0200	16.413.0090	14.033.0100	14.020.2700
16.411.0080	04.033.2800	04.018.2500	02.036.5300
24.022.1150	16.413.0060	16.415.0050	
16.410.0170	14.017.5200	04.009.2600	

2. The purpose of granting the Proposed Property Tax Abatement is to provide funds to finance the construction of and improvements to parking lots at various sites in the District. The total estimated cost of the Proposed Property Tax Abatement by the School District is \$849,496 over ten (10) years, an amount estimated to be sufficient to pay the principal and interest charges on approximately \$475,000 of bonds issued to finance parking lot construction, reconstruction, and improvements districtwide and related financing costs.

3. The public hearing to consider granting the Proposed Property Tax Abatement shall be held at 6:30 o’clock p.m., on April 22, 2024, in the Board Room at the Waterville Building, 500 East Paquin Street, Waterville, MN 56096. The Clerk is authorized and directed to cause notice of the hearing to be published in a newspaper of general circulation in the District at least one time more than ten (10) days but less than thirty (30) days before the date of the hearing. The newspaper must be one of general interest and readership in the community and not one of limited subject matter. The newspaper must be published at least once per week. The Notice of Public Hearing shall be in substantially the form of the Notice attached hereto as EXHIBIT A.

4. All who wish to be heard as to the Proposed Property Tax Abatement will be given an opportunity to express their views at the time of the public hearing or may file written comments with the Superintendent prior to the public hearing.

5. All actions taken by the District to cause the publication of the attached Notice of Public Hearing prior to the date of this resolution are hereby ratified, confirmed, and approved.

The motion for the adoption of the foregoing resolution was duly seconded by _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

EXHIBIT A

**NOTICE OF PUBLIC HEARING
TO CONSIDER GRANTING A PROPOSED PROPERTY TAX ABATEMENT**

NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 2143 (Waterville-Elysian-Morristown), Blue Earth, Le Sueur, Rice, and Waseca Counties, Minnesota (the “District”) will hold a public hearing on April 22, 2024, at 6:30 o’clock p.m., in the Board Room at the Waterville Building, 500 East Paquin Street, Waterville, MN 56096, to consider granting an abatement of certain property taxes levied against net tax capacity imposed by the District (the “Proposed Property Tax Abatement”) for taxes payable in 2025 through 2034 on the following property within the District boundaries (identified by property identification number):

PROPERTY ID NUMBERS

14.023.7900	24.510.1080	16.413.0030	06.035.2500
04.034.7520	04.790.0030	24.620.0350	04.500.0050
24.570.0010	04.700.0010	14.033.5100	04.001.0100
04.700.0020	04.830.0030	04.790.0010	14.018.7700
02.026.6000	06.031.2500	16.413.0160	04.500.0040
04.830.0010	16.411.0130	16.413.0150	02.024.5000
16.415.0130	16.413.0050	14.036.0500	04.830.0020
16.410.0010	14.033.7500	16.460.0070	14.021.2900
06.021.0200	16.413.0090	14.033.0100	14.020.2700
16.411.0080	04.033.2800	04.018.2500	02.036.5300
24.022.1150	16.413.0060	16.415.0050	
16.410.0170	14.017.5200	04.009.2600	

The purpose of granting the Proposed Property Tax Abatement is to provide funds to finance the construction of and improvements to parking lots at various sites in the School District. The total estimated amount of the Proposed Property Tax Abatement by the School District is \$849,496 over ten (10) years, an amount estimated to be sufficient to pay the principal and interest on approximately \$475,000 of bonds issued to finance the parking lot construction, reconstruction and improvements districtwide, and related financing costs.

All who wish to be heard as to the Proposed Property Tax Abatement will be given an opportunity to express their views at the time of the public hearing or may file written comments with the Superintendent prior to the public hearing.

March 18, 2024

/s/

Clerk of the School Board
Independent School District No. 2143
(Waterville-Elysian-Morristown)

STATE OF MINNESOTA)
)
COUNTIES OF BLUE EARTH)
LE SUEUR, RICE, AND WASECA) ss.
)
INDEPENDENT SCHOOL)
DISTRICT NO. 2143)

I, the undersigned, being the duly qualified and acting Clerk of Independent School District No. 2143 (Waterville-Elysian-Morristown), Blue Earth, Le Sueur, Rice, and Waseca Counties, Minnesota, do hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of the School Board of the District held on the date specified above, with the original minutes on file in my office and the extract is a full, true, and correct copy of the minutes insofar as they relate to the adoption of a resolution providing for a public hearing to consider granting a proposed property tax abatement.

WITNESS My hand officially as such Clerk this _____ day of March, 2024.

Clerk of the School Board
Independent School District No. 2143
(Waterville-Elysian-Morristown),
Blue Earth, Le Sueur, Rice, and Waseca Counties,
Minnesota