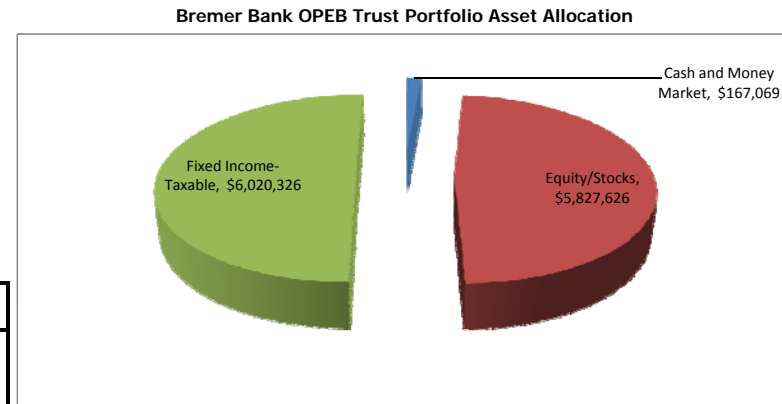
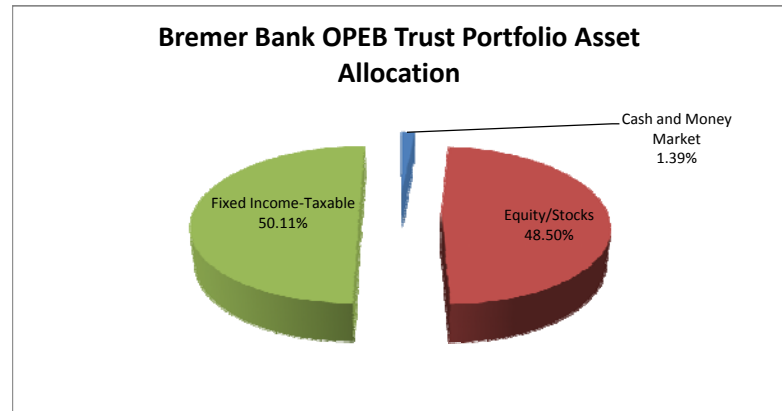
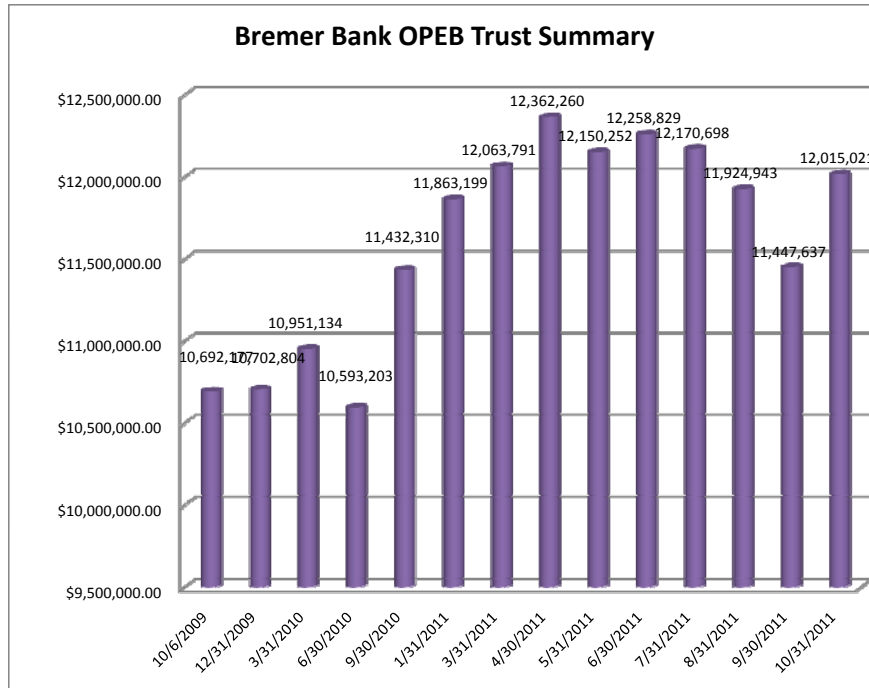


Buffalo-Hanover-Montrose Schools #877
As of October 31, 2011



Buffalo-Hanover-Montrose Schools #877		
Future OPEB and Compensated Absences Liabilities		
OPEB Liability	6/30/2010	\$ 13,803,801.00
Compensated Absences	6/30/2010	<u>\$ 1,850,460.00</u>
Total Liabilities		\$ 15,654,261.00
OPEB Trust balance	10/31/11	\$ 12,015,020.53
Designated balance for Severance	6/30/2010	\$ 3,474,913.00
	Unaudited 6/30/2011	<u>\$ 3,965,750.00</u>
	Net Change	\$ 490,837.00
Total Funding Sources		\$ 15,980,770.53
Projected Funding Shortfall	10/31/2011	<u><u>\$ 326,509.53</u></u>
Projected Funding Shortfall	9/30/2011	\$ (240,874.36)
Net change this quarter-Trust Account		\$ 567,383.89