



## Consent Item

**Date:** August 11, 2025

**Division:** Finance

**Subject:** Consider Approval of the Final Completion and Authorize Administration to Pay the Final Retainage on the 2023 Bond First-Sale Arbor Creek Middle School Interior Bleacher Replacement Project (FB03)

**Background Information:**

- Upon completion of a construction project, Board Policy CV (LOCAL) requires that work be accepted by the Board of Trustees prior to final payment.
- The following project is complete:
  - Arbor Creek Middle School Interior Bleacher Replacement:
  - This project was funded from the 2023 Bond. GOAT Athletix, Inc. was the contractor, and VLK was the architect. Estimated pricing of \$135,000 was approved by the Board of Trustees at the September 9, 2024, Board Work Session.

**Administrative Consideration:**

- The project was completed below the estimated price approved by the Board of Trustees. Actual cost of the work completed for the project is as follows:
  - Arbor Creek Middle School Interior Bleacher Replacement:
    - Approved estimated amount - \$135,000
    - Actual Cost - \$126,783
- Upon acceptance and approval by the Board of Trustees, this project will be closed out, all final documents processed, and any remaining retainage payments will be paid to the contractor. All associated project expenditures will also be paid.

**Recommendations:**

- That the Lewisville ISD Board of Trustees approves the Final Completion for the 2023 Bond First-Sale Arbor Creek Middle School Interior Bleacher Replacement Project and authorizes Administration to pay the final retainage on this project.

**Timeline/Report:**

- Effective upon approval