

# Vicksburg Community Schools

## Budget Progress Report - by Function

### General Fund

2018-2019 Fiscal Year

	Seven months ended January 31, 2019				Seven months ended January 31, 2018			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
<b>Revenue:</b>								
Local	2,447,000	8.94%	\$ 1,744,157	71.28%	\$ 2,437,196	8.96%	\$ 1,775,013	72.83%
State	22,354,123	81.63%	8,226,100	36.80%	22,264,575	81.81%	8,189,532	36.78%
Federal	330,821	1.21%	18,113	5.48%	397,082	1.46%	87,172	21.95%
Other	2,249,579	8.22%	684,750	30.44%	2,113,430	7.77%	1,030,577	48.76%
<b>Total Revenue</b>	<b>27,381,523</b>	<b>100.00%</b>	<b>10,673,120</b>	<b>38.98%</b>	<b>27,212,283</b>	<b>100.00%</b>	<b>11,082,294</b>	<b>40.73%</b>
<b>Expenditures:</b>								
<b>Instruction</b>								
Basic Programs	13,508,192	49.22%	5,891,973	43.62%	13,284,704	48.74%	5,581,051	42.01%
Added Needs	2,964,759	10.81%	1,259,784	42.49%	2,844,646	10.44%	1,137,282	39.98%
Adult & Continuing Ed	502,678	1.83%	261,443	52.01%	506,341	1.86%	267,921	52.91%
<b>Total Instruction</b>	<b>16,975,629</b>	<b>61.86%</b>	<b>7,413,200</b>	<b>43.67%</b>	<b>16,635,691</b>	<b>61.04%</b>	<b>6,986,254</b>	<b>42.00%</b>
<b>Supporting Services</b>								
Pupil Support	1,413,006	5.15%	641,548	45.40%	1,317,804	4.84%	573,733	43.54%
Instructional Staff	1,199,839	4.37%	566,246	47.19%	1,215,532	4.46%	540,846	44.49%
General Administration	501,104	1.83%	319,876	63.83%	597,035	2.19%	326,403	54.67%
School Administration	1,638,299	5.97%	770,913	47.06%	1,652,919	6.06%	762,810	46.15%
Business	448,685	1.64%	233,365	52.01%	450,547	1.65%	232,621	51.63%
Maintenance	1,909,132	6.96%	1,065,825	55.83%	2,038,024	7.48%	1,043,998	51.23%
Transportation	1,435,677	5.23%	658,622	45.88%	1,405,241	5.16%	677,101	48.18%
Central Services	693,442	2.53%	443,936	64.02%	750,506	2.75%	381,502	50.83%
Athletics	586,912	2.14%	297,186	50.64%	581,064	2.13%	288,728	49.69%
<b>Total Supporting Services</b>	<b>9,826,096</b>	<b>35.82%</b>	<b>4,997,517</b>	<b>50.86%</b>	<b>10,008,672</b>	<b>36.72%</b>	<b>4,827,742</b>	<b>48.24%</b>
<b>Other Financing Uses</b>	<b>635,534</b>	<b>2.32%</b>	<b>8,692</b>	<b>1.37%</b>	<b>610,765</b>	<b>2.24%</b>	<b>10,140</b>	<b>1.66%</b>
<b>Total expenditures</b>	<b>27,437,259</b>	<b>100.00%</b>	<b>12,419,409</b>	<b>45.26%</b>	<b>27,255,128</b>	<b>100.00%</b>	<b>11,824,136</b>	<b>43.38%</b>
Deficiency of revenues over expenditures	<u><u>\$ (55,736)</u></u>		<u><u>\$ (1,746,289)</u></u>		<u><u>\$ (42,845)</u></u>		<u><u>\$ (741,842)</u></u>	

# Vicksburg Community Schools

## Budget Progress Report - by Object 2018-2019 Fiscal Year

	Seven months ended January 31, 2019				Seven months ended January 31, 2018			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,601,653	49.58%	\$ 6,082,459	44.72%	\$ 13,331,050	48.91%	\$ 6,446,399	48.36%
Benefits	9,176,832	33.45%	4,110,994	44.80%	9,264,079	33.99%	3,218,107	34.74%
Total Salaries & Benefits	22,778,485	83.03%	10,193,453	44.75%	22,595,129	82.90%	9,664,506	42.77%
Purchased Services	2,300,263	8.38%	1,146,926	49.86%	2,363,214	8.67%	1,198,213	50.70%
Supplies	1,534,644	5.59%	941,255	61.33%	1,462,425	5.37%	857,080	58.61%
Capital Outlay	77,648	0.28%	87,819	113.10%	68,509	0.25%	40,232	58.73%
Other	746,219	2.72%	49,956	6.69%	765,851	2.81%	64,105	8.37%
Total Expenditures	<b>\$ 27,437,259</b>	100.00%	<b>\$ 12,419,409</b>	45.26%	<b>\$ 27,255,128</b>	100.00%	<b>\$ 11,824,136</b>	43.38%

**For a more meaningful comparison, the effect of Sec. 147c MPSERS expenditures is eliminated below:**

Sec. 147c included above	(1,649,000.00)	(711,647.00)	(1,914,766.00)	-
2/2/18 payroll posted in 1/18	-	-	-	(490,000.00)
Adjusted expenditures	\$ 25,788,259	\$ 11,707,762	\$ 25,340,362	\$ 11,334,136
		45.40%		44.73%

# Vicksburg Community Schools

2014 Building and Site Fund

January 31, 2019

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
<b>Revenue and other financing sources:</b>						
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	15,398
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	15,398
<b>Expenditures:</b>						
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	4,000
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	9,696
Construction management	50,823	165,164	92,265	125,229	120,022	47,069
Projects:						
2014-15 Projects	-	253,762	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-
2017-18 Projects	-	-	-	-	611,002	-
2018-19 Projects	-	-	-	-	821,445	1,537,744
Technology:						
Technology design and project management	-	40,000	-	-	-	-
Safari Montage	-	125,210	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	208,862
IP phone system	-	142,215	-	-	-	7,744
Classroom presentation	-	490,436	208,651	176,080	20,428	24,638
Wireless	-	149,607	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	-
Network infrastructure	-	195,011	29,515	284,016	13,149	56,210
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	1,895,963
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(1,880,565)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,410,741

## BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
<b>Assets</b>						
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,497,687
Due from other funds	-	4,979	-	-	795	39,804
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,537,491
<b>Liabilities and fund balance</b>						
Due to general fund	1,000	3,160	3,285	1,799	965	43,685
Accounts payable	118,608	815,370	741,209	58,082	903,242	83,065
Total liabilities	119,608	818,530	744,494	59,881	904,207	126,750
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,410,741
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,537,491