

# **ISD #118 Northland Community Schools**

## **Truth In Taxation**

Payable 2026 Levy and Fiscal Year 2026 Budget

**December 10, 2025**

# Truth In Taxation

This discussion is for the School District portion of the proposed property taxes only. Each property tax statement has multiple entities that make up the final proposed tax bill.

- County
- City
- School District
- Special Taxing entities (i.e. hospital)
  
- Each set their own levy and hold their own public meetings

# The Levy Cycle

- District School Board adopts the final levy in December 2025
- Property owners pay taxes in May and October 2026 based on the certification in December 2025
- Funding is received by the school district mostly in Fiscal Year 2027 to support school year 2026-2027

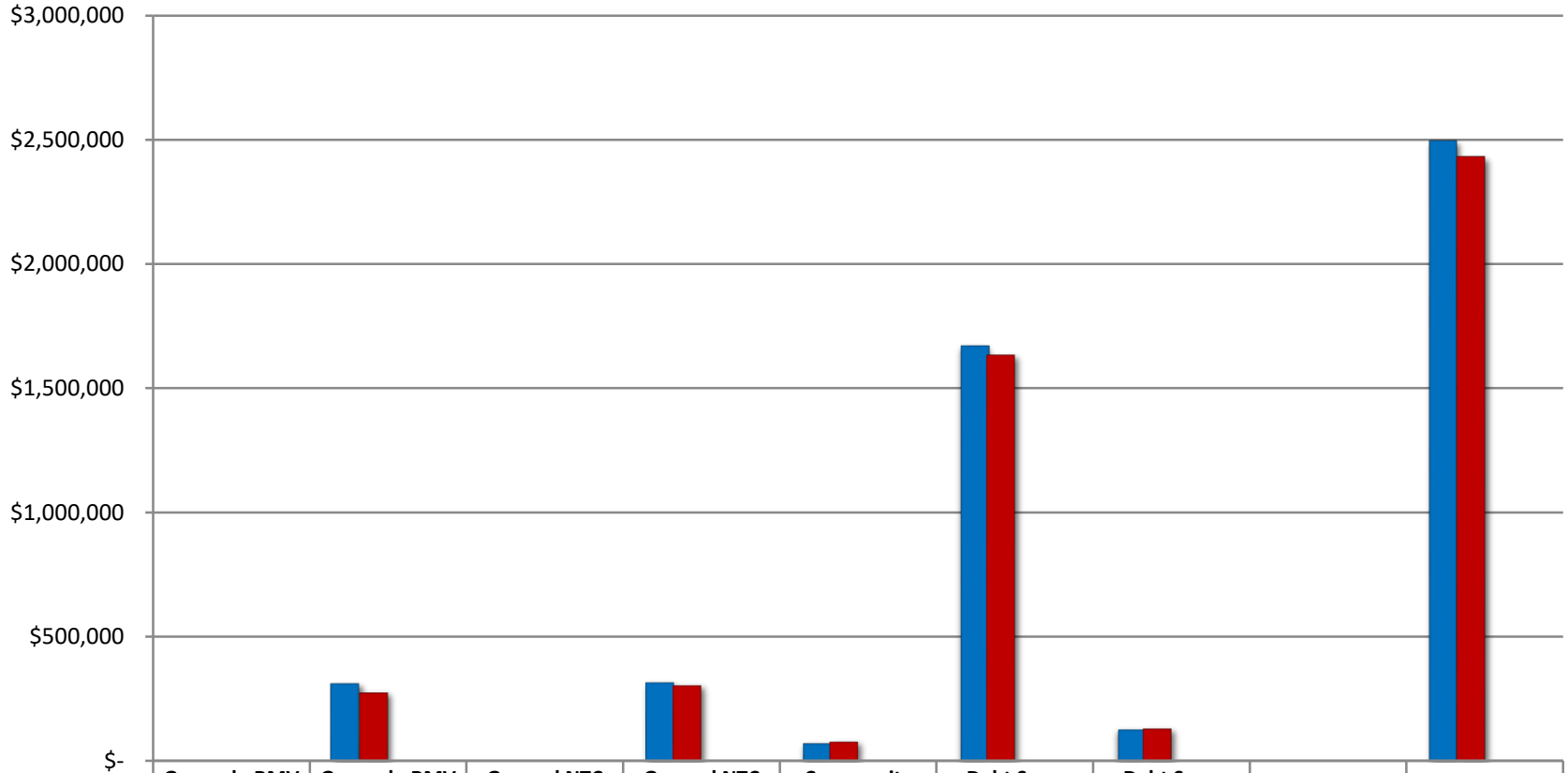


**Certified in 2025 PAY 2026 for FY 2027**

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## Levy Comparison by Levy Category



	General - RMV Voter	General - RMV Other	General NTC Voter	General NTC Other	Community Service	Debt Serv. Voter	Debt Serv. Other	OPEB Bonding	Total Levy
Pay25 Levy	\$-	\$311,787.17	\$-	\$315,495.30	\$71,049.24	\$1,669,488.05	\$127,474.51	\$-	\$2,495,294.27
Pay26 Levy	\$-	\$277,657.68	\$-	\$306,684.75	\$78,945.01	\$1,634,726.40	\$131,990.21	\$-	\$2,430,004.05
Change Pay25 to Pay26	\$-	\$(34,129.49)	\$-	\$(8,810.55)	\$7,895.77	\$(34,761.65)	\$4,515.70	\$-	\$(65,290.22)
Percent Change	0.00%	-10.95%	0.00%	-2.79%	11.11%	-2.08%	3.54%	0.00%	-2.62%

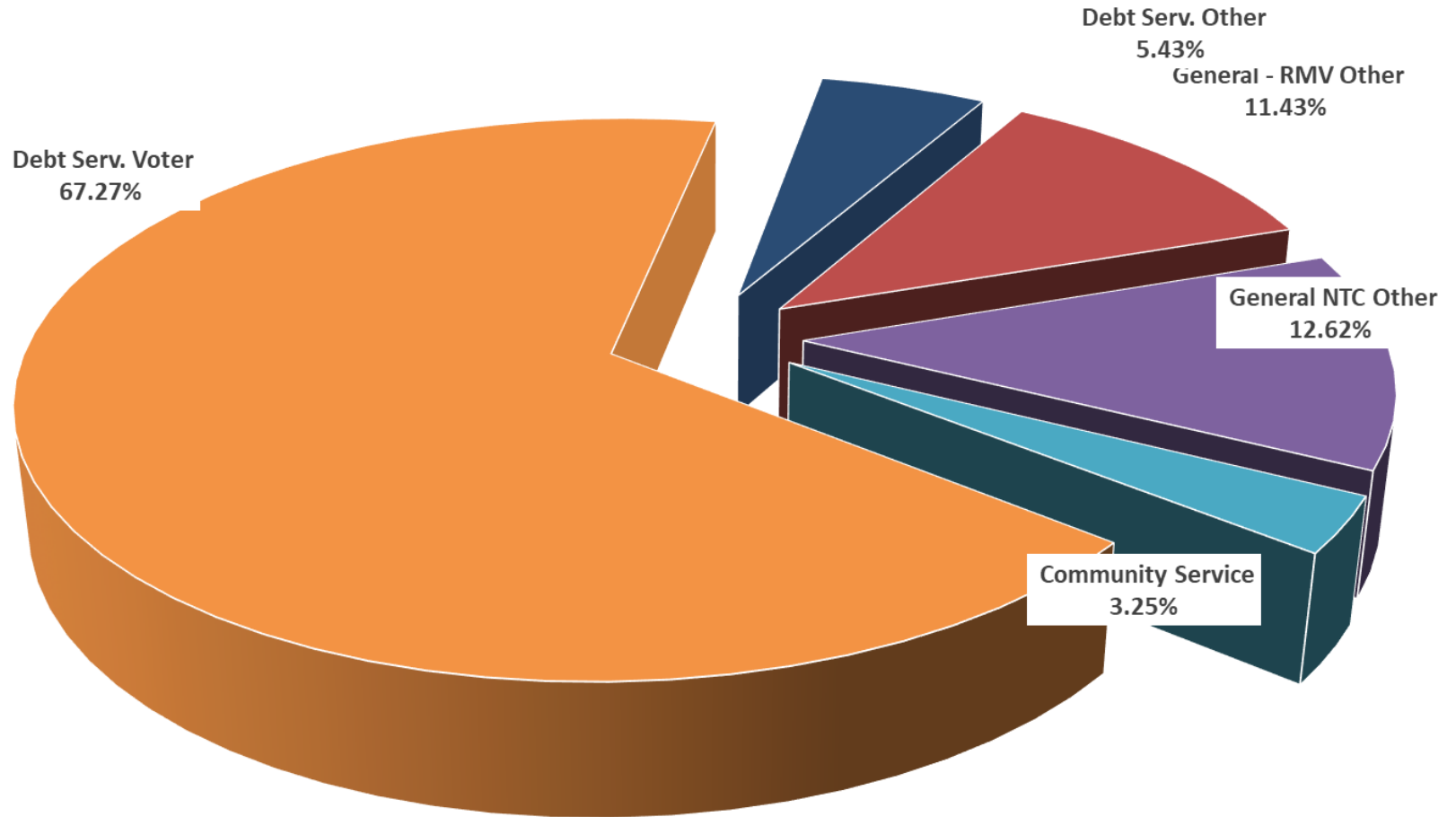
# Levy Categories

- **General RMV Other** – based on number of pupils and paid by Homestead, Commercial, Agricultural and Apartment buildings
- **Net Tax Capacity** - based on multiple areas (i.e LTFM, Career Tech, Reemployment) and paid by all taxpayers including seasonal recreation
- **Community Service** – based on county population and paid by Homestead, Commercial, Agricultural and Apartment buildings
- **Debt Service** – both Voter & Other are paid by all property owners including seasonal/recreational. Includes capital facilities, abatement bonds and alternative facilities

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## Payable 2026 Levy by Category



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### Proposed Property Tax Levy Summary by Fund

	Final Pay 2025	Proposed Pay 2026	\$ Change	% Change
<b>General Fund (Fund 1)</b>				
Operating Referendum	-	-	-	0.0%
Local Optional	253,400	251,518	(1,882)	-0.7%
Equity	58,625	58,190	(436)	-0.7%
Capital Projects Referendum	-	-	-	0.0%
Operating Capital	75,373	75,035	(338)	-0.4%
Achievement and Integration	17,889	17,054	(835)	-4.7%
Reemployment Insurance	-	8,000	8,000	-
Safe Schools	12,600	12,506	(94)	-0.7%
Career & Technical	22,490	22,490	-	0.0%
Long Term Facilities Maintenance	75,065	69,748	(5,317)	-7.1%
Building/Land Lease	96,950	96,230	(720)	-0.7%
Tree Growth	4,673	4,673	-	0.0%
<i>Adjustments and Abatements</i>	<i>10,218</i>	<i>(31,100)</i>	<i>(41,318)</i>	<i>-</i>
<b>General Fund Total Levy</b>	<b>627,282</b>	<b>584,342</b>	<b>(42,940)</b>	<b>-6.8%</b>
<b>Community Service (Fund 4)</b>				
Basic Community Education	42,007	42,007	-	0.0%
Early Childhood Education	29,306	29,241	(64)	-0.2%
Home Visiting	525	495	(30)	-5.7%
School-age Care	-	8,000	8,000	-
<i>Adjustments and Abatements</i>	<i>(788)</i>	<i>(798)</i>	<i>(10)</i>	<i>-</i>
<b>Community Service Fund Total Levy</b>	<b>71,049</b>	<b>78,945</b>	<b>7,896</b>	<b>11.1%</b>
<b>Debt Service Fund (Fund 7)</b>				
Voter Approved Debt Service	1,717,508	1,719,608	2,100	0.1%
Non-Voter Approved Debt Service	131,156	138,874	7,718	5.9%
<i>Adjustments and Abatements</i>	<i>(51,701)</i>	<i>(91,765)</i>	<i>(40,064)</i>	<i>-</i>
<b>Debt Service Fund Total Levy</b>	<b>1,796,963</b>	<b>1,766,717</b>	<b>(30,246)</b>	<b>-1.7%</b>
<b>Total Property Tax Levy All Funds</b>	<b>2,495,294</b>	<b>2,430,004</b>	<b>(65,290)</b>	<b>-2.62%</b>

# Long-Term Debt

	Principal Balance 6/30/2024	Principal Paid	Interest Paid	Principal Balance 6/30/2025
G.O. School Bldg Bonds, Series 2016A	\$18,870,000.00	\$1,035,000.00	\$602,121.26	\$17,835,000.00
G.O. Facilities Maintenance and Tax Abatement Bonds, Series 2022A	\$1,035,000.00	\$95,000.00	\$27,427.50	\$940,000.00
	\$19,905,000.00	\$1,130,000.00	\$629,548.76	\$18,775,000.00

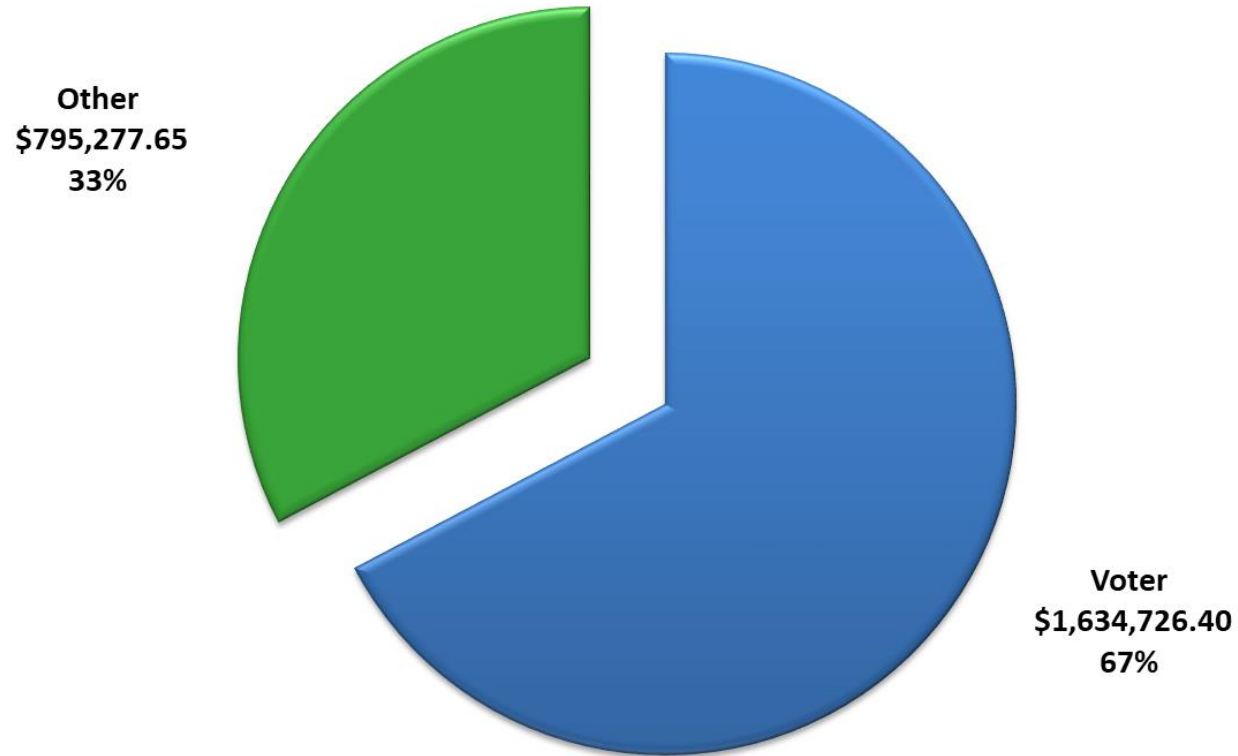
G.O. School Bldg Bonds, Series 2016A				G.O. Facilities Maintenance and Tax Abatement Bonds, Series 2022A		
	Principal	Interest	Total	Principal	Interest	Total
2024	985,000	651,371	1,636,371	90,000	29,813	119,813
2025	1,035,000	602,121	1,637,121	95,000	27,428	122,428
2026	1,075,000	560,721	1,635,721	100,000	24,910	124,910
2027	1,120,000	517,721	1,637,721	110,000	22,260	132,260
2028-2032	6,125,000	2,064,056	8,189,056	595,000	65,853	660,853
2033-2037	7,110,000	1,071,700	8,181,700	135,000	7,155	142,155
2038-2039	2,405,000	105,625	2,510,625			
	20,795,000	6,271,688	27,066,688	1,150,000	199,343	1,349,343



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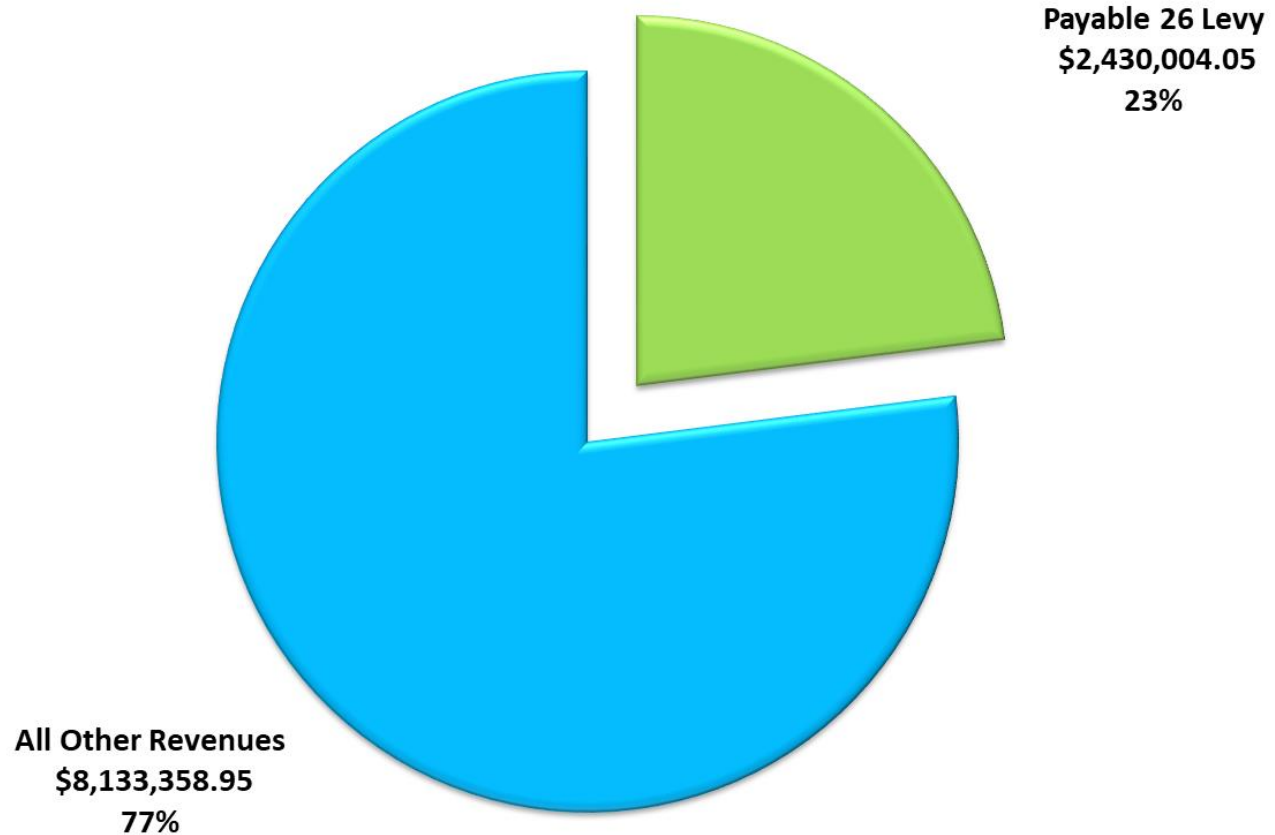
## Payable 2026 Levy by Voter Approved or Other



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## Payable 2026 Levy as a Component of Revenue Budget



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### 2025-26 Budget

Fund		REVENUE	EXPENSE	Projected Surplus/(Deficit)
01	General Fund	\$ 7,671,754.00	\$ 7,718,581.00	\$ (46,827.00)
02	Food Service Fund	\$ 267,700.00	\$ 412,020.00	\$ (144,320.00)
03	Transportation Fund	\$ 395,891.00	\$ 676,498.00	\$ (280,607.00)
04	Community Service Fund	\$ 282,175.00	\$ 299,274.00	\$ (17,099.00)
05	Capital Expenditure Fund	\$ 148,880.00	\$ 105,000.00	\$ 43,880.00
06	Building Construction Fund	\$ -	\$ 80,000.00	\$ (80,000.00)
07	Debt Redemption Fund	\$ 1,796,963.00	\$ 1,761,107.00	\$ 35,856.00
<b>Total All Funds:</b>		<b>\$ 10,563,363.00</b>	<b>\$ 11,052,480.00</b>	<b>\$ (489,117.00)</b>

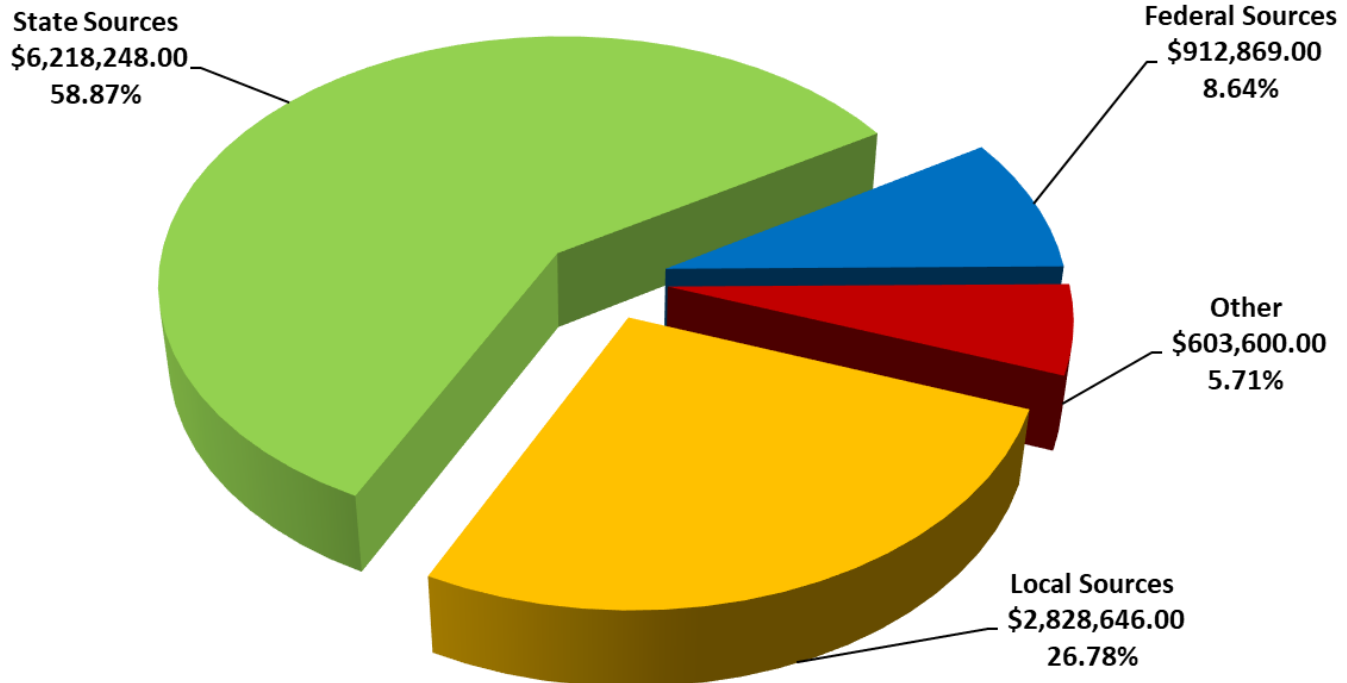
This is the revised Budget approved in November 2025, changes can be made in future months if necessary or to capture changes in district plans

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## 2025-26 Revenues by Source

		% of Total Budget All Funds
Local Sources	2,828,646.00	26.78%
State Sources	6,218,248.00	58.87%
Federal Sources	912,869.00	8.64%
Other	603,600.00	5.71%
Total Revenues All Funds	<u>10,563,363.00</u>	

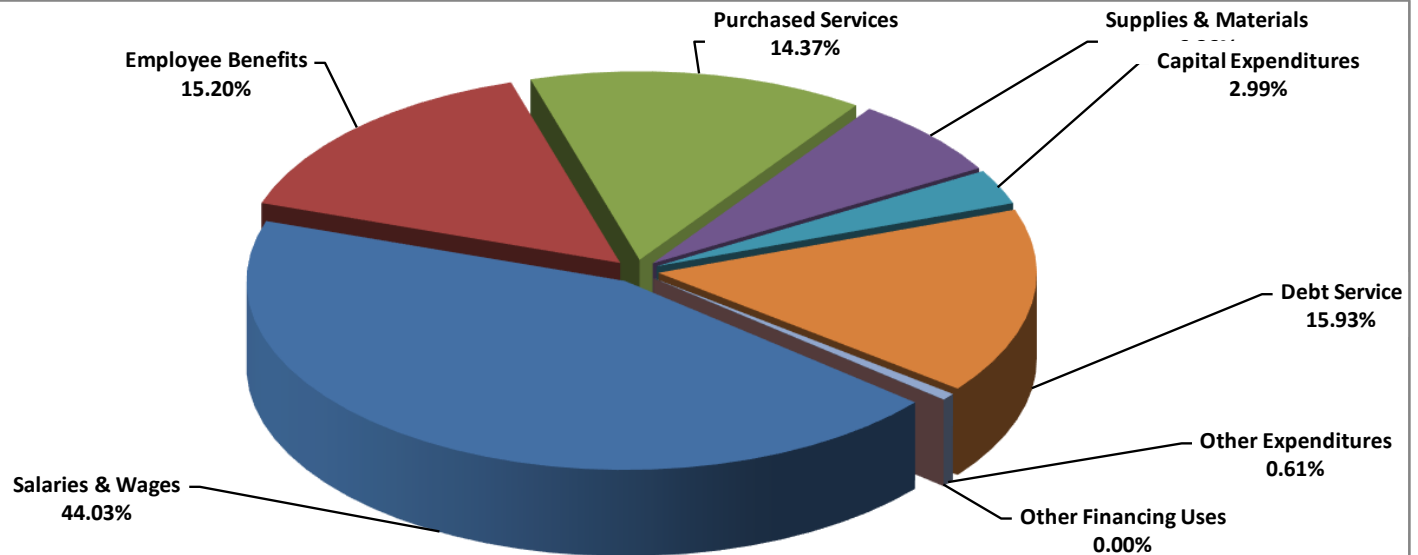


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## 2025-26 Expense by Area

		% of Total Budget All Funds
Salaries & Wages	4,866,636.00	44.03%
Employee Benefits	1,679,451.00	15.20%
Purchased Services	1,588,461.00	14.37%
Supplies & Materials	758,741.00	6.86%
Capital Expenditures	330,579.00	2.99%
Debt Service	1,761,107.00	15.93%
Other Expenditures	67,505.00	0.61%
Other Financing Uses	-	0.00%
Total Expenses All Funds	11,052,480.00	



Recommended Levy  
Certification Amount  
\$2,430,004.05

Any questions?