

STATE OF TEXAS §
 §
COUNTY OF GALVESTON §

RESOLUTION FIXING THE TAX RATE AND LEVYING AD VALOREM TAXES
FOR THE GALVESTON INDEPENDENT SCHOOL DISTRICT FOR 2023

WHEREAS, the Superintendent of Schools and the Board of the GALVESTON Independent School District find that after reviewing all sources of revenue, it is necessary that the Board fix the tax rate for all purposes at Eight Thousand Four Hundred Seventy-Five Ten-Thousandths (\$0.8475) on the One Hundred Dollars (\$100) of taxable property value to operate the school system during the current year and provide for the bonded indebtedness and to provide for Sinking Fund requirements; and

WHEREAS, the Superintendent recommends and the Board finds that the school tax rate should be so fixed and taxes levied based on a rate of Eight Thousand Four Hundred Seventy-Five Ten-Thousandths (\$0.8475) on the One Hundred Dollars (\$100) of taxable property value, \$0.6792 being for current maintenance and operations of the schools and \$0.1683 for outstanding bonded indebtedness and to provide for Sinking Fund requirements;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The school tax rate for the GALVESTON INDEPENDENT SCHOOL DISTRICT, for the year 2023 be, and the rate is hereby fixed at \$0.6792 on the One Hundred Dollars (\$100) of taxable property valuations for the maintenance and operation of the schools of the District and \$0.1683 for outstanding bonded indebtedness and to provide for Sinking Fund requirements on the One Hundred Dollars (\$100) of taxable value and the Assessor and Collector of Taxes of the County is hereby authorized and directed to assess and collect school taxes on the basis of this rate for the year 2023.
2. This Resolution shall become effective from and after its passage.

On motion of Trustee _____, seconded by Trustee _____, the above Resolution fixing the school tax rate and levying ad valorem taxes for the year 2023 was adopted on August 23, 2023.

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I, Shae Jobe, Secretary of the Board of Trustees of the GALVESTON Independent School District, do hereby certify that the foregoing is a true and correct copy of the Resolution presented in written form and passed by a majority vote of the Board of Trustees at a meeting duly posted and noticed under the Texas Open Meetings Act and Held on August 23, 2023.

WITNESS MY HAND this the 23rd day of August, 2023.

DISTRICT SEAL

Shae Jobe
Secretary, Board of Trustees
GALVESTON Independent School District