



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 27, 2018

AGENDA ITEM: Consider Approval of Final Amended Budget for 2017-2018

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S): Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

- Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.
- The Texas Education Agency has established the additional requirement that the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared, approved, and amended at the fund and function level.

ADMINISTRATIVE CONSIDERATIONS:

- The District's 2017-2018 Final Amended Budget for the General Fund and Debt Service Fund are presented for your review and consideration.
- The final functional expenditure amendments within the General Fund are primarily attributable to end-of-year salary accruals, TRS on-behalf payments, the TRS Medicare Part D payment, and the purchase of the elementary school site and related fees. As we have discussed during previous board meetings, the increase to Local Revenues is primarily attributable to increased collection of current and prior year property taxes and interest income. The increase to State Revenues is primarily attributable to greater than budgeted average daily attendance, increased TRS on-behalf payments, and increased TRS Medicare Part D revenue.
- The final amendment within the Debt Service Fund is to align the budgeted bond principal and bond interest amounts with the expenditures actually made.
- No final budget amendments were needed for the Child Nutrition Fund.

FISCAL NOTE:

No financial impact for approval of this item.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the 2017-2018 Final Amended Budgets as presented.

**ALEDO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2017-2018 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2018**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget April 4, 2018</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2018</u>
57 Local Revenues	\$ 37,578,428	\$ 37,728,428	\$ 850,000	\$ 38,578,428
58 State Revenues	9,858,098	9,858,098	500,000	10,358,098
59 Federal Revenues	135,000	135,000	-	135,000
79 Other Resources	10,500	10,500	-	10,500
Total Revenues	\$ 47,582,026	\$ 47,732,026	\$ 1,350,000	\$ 49,082,026

EXPENDITURES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget April 4, 2018</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2018</u>
11 Classroom Instruction	\$ 24,704,816	\$ 24,845,352	\$ 215,000	\$ 25,060,352
12 Instructional Resources & Media Services	641,777	641,777	10,000	651,777
13 Curriculum/Instructional Staff Development	419,520	422,520	-	422,520
21 Instructional Leadership	588,227	585,227	25,000	610,227
23 School Leadership	2,772,415	2,700,949	20,000	2,720,949
31 Guidance, Counseling, & Evaluation Services	1,478,398	1,409,328	120,000	1,529,328
33 Health Services	515,175	515,175	5,000	520,175
34 Student (Pupil) Transportation	2,258,210	2,258,210	-	2,258,210
35 Food Services	3,000	3,000	-	3,000
36 Cocurricular/Extracurricular Activities	2,144,286	2,294,286	-	2,294,286
41 General Administration	2,018,657	2,018,657	60,000	2,078,657
51 Plant Maintenance & Operations	5,421,842	5,421,842	(275,000)	5,146,842
52 Security & Monitoring Services	491,277	547,777	5,000	552,777
53 Data Processing Services	976,832	976,832	-	976,832
81 Facilities Acquisition & Construction	-	-	630,000	630,000
91 Chapter 41 Recapture Payment to State	905,000	905,000	-	905,000
99 Other Intergovernmental Charges	722,500	722,500	(25,000)	697,500
00 Other Uses	-	-	-	0
Total Expenditures	\$ 46,061,932	\$ 46,268,432	\$ 790,000	\$ 47,058,432

**ALEDO INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
2017-2018 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2018**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2018</u>
57 Local Revenues	\$ 13,368,457	\$ -	\$ 13,368,457
58 State Revenues	175,000	-	175,000
79 Other Resources - Sale of Refunding Bonds	-	-	-
Total Revenues	\$ 13,543,457	\$ -	\$ 13,543,457

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2018</u>
71 Bond Principal	\$ 5,233,035	\$ 1,100,000	\$ 6,333,035
71 Bond Interest	8,160,422	(1,100,000)	7,060,422
71 Debt Service Fees	150,000	-	150,000
00 Other Uses - Pmt. to Bond Refunding Escrow	-	-	-
Total Appropriations	\$ 13,543,457	\$ -	\$ 13,543,457