

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2009

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$7,049,889.67	\$7,049,889.67				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,626,356.00	\$24,536,329.00	\$13,043,471.61	50.90%	53.16%	(\$12,582,884.39)
TUITION FROM INDIVIDUALS	\$155,500.00	\$155,500.00	\$130,292.00	83.79%	83.79%	(\$25,208.00)
INTEREST ON CASH & DEPOSITS	\$401,400.00	\$403,299.30	\$123,048.32	30.65%	30.51%	(\$278,351.68)
ACTIVITY FUND REVENUE	\$168,500.00	\$334,231.35	\$352,335.63	209.10%	105.42%	\$183,835.63
RENTALS	\$7,500.00	\$7,500.00	\$3,702.00	49.36%	49.36%	(\$3,798.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$5,100.00	51.00%	51.00%	(\$4,900.00)
CONTRIBUTION/DONATION-PRIVATE	\$40,929.62	\$62,890.34	\$25,849.32	63.16%	41.10%	(\$15,080.30)
CONTRIBUTION PTA OR PTO	\$0.00	\$21,753.56	\$22,912.56	N/A	105.33%	\$22,912.56
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$116,200.00	\$116,200.00	95.87%	100.00%	(\$5,000.00)
OTHER MISCELLANEOUS**	\$4,000.00	\$31,054.74	\$35,207.64	880.19%	113.37%	\$31,207.64
TOTAL LOCAL SOURCES	\$26,535,385.62	\$25,678,758.29	\$13,858,119.08	52.23%	53.97%	(\$12,677,266.54)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$462,675.00	\$462,675.00	\$231,700.00	50.08%	50.08%	(\$230,975.00)
CHICKASAW FUNDS	\$764,107.97	\$764,107.97	\$509,223.95	66.64%	66.64%	(\$254,884.02)
DRIVER EDUCATION FUNDS	\$30,000.00	\$30,000.00	\$25,000.00	83.33%	83.33%	(\$5,000.00)
AD VALOREM TAX REDUCTION	\$664,648.00	\$631,416.00	\$364,448.00	54.83%	57.72%	(\$300,200.00)
MAEP FUNDS	\$30,017,312.57	\$28,364,838.00	\$19,078,407.44	63.56%	67.26%	(\$10,938,905.13)
OTHER RESTRICTED GRANTS-IN-AID	\$690,272.20	\$719,611.65	\$403,104.78	58.40%	56.02%	(\$287,167.42)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$115,084.39	57.54%	57.54%	(\$84,915.61)
TOTAL STATE SOURCES	\$32,829,015.74	\$31,172,648.62	\$20,726,968.56	63.14%	66.49%	(\$12,102,047.18)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$424,486.40	\$537,200.43	N/A	N/A	\$537,200.43
OTHER RESTRICTED FED. GRTS	\$86,300.00	\$86,300.00	\$24,199.63	28.04%	28.04%	(\$62,100.37)
TVA	\$200,000.00	\$200,000.00	\$123,347.02	61.67%	61.67%	(\$76,652.98)
TOTAL FEDERAL SOURCES	\$286,300.00	\$710,786.40	\$684,747.08	239.17%	96.34%	\$398,447.08
OTHER FINANCING SOURCES	\$1,251,756.71	\$1,248,956.71	\$1,236,698.72	98.80%	99.02%	(\$15,057.99)
TOTAL REVENUE ALL SOURCES	\$60,902,458.07	\$58,811,150.02	\$36,506,533.44	59.94%	62.07%	(\$24,395,924.63)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,952,347.74	\$65,861,039.69			0.00%	(\$2,091,308.05)
EXPENDITURES						
INSTRUCTION	\$37,352,727.57	\$37,729,830.56	\$21,239,429.43	56.86%	56.29%	(\$16,113,298.14)
SUPPORT SERVICES	\$20,823,169.23	\$21,206,262.77	\$12,210,915.51	58.64%	57.58%	(\$8,612,253.72)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,381,624.40	\$3,363,557.00	\$396,856.71	11.74%	11.80%	(\$2,984,767.69)
TOTAL EXPENDITURES	\$61,557,521.20	\$62,299,650.33	\$33,847,201.65	54.98%	54.33%	(\$27,710,319.55)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$6,394,826.54					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,952,347.74					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2009

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$305,483.53	\$305,483.53				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$108,718.99	51.77%	51.77%	(\$101,281.01)
INTEREST ON INVESTMENTS	\$4,000.00	\$4,000.00	\$2,896.15	72.40%	72.40%	(\$1,103.85)
INTEREST ON CASH & DEPOSITS	\$9,300.00	\$9,300.00	\$2,298.95	24.72%	24.72%	(\$7,001.05)
DAILY SALES SCHOOL LUNCH PROGRAM	\$843,000.00	\$843,000.00	\$528,481.36	62.69%	62.69%	(\$314,518.64)
DAILY SALES SCHOOL BRKFST PROGRAM	\$96,500.00	\$96,500.00	\$43,290.24	44.86%	44.86%	(\$53,209.76)
DAILY SALES ADULT	\$96,500.00	\$96,500.00	\$68,908.97	71.41%	71.41%	(\$27,591.03)
DAILY SALES EXTRA FOOD SALES	\$191,100.00	\$191,100.00	\$83,503.21	43.70%	43.70%	(\$107,596.79)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$35,274.62	92.83%	92.83%	(\$2,725.38)
DONATION-PRIVATE	\$94,531.67	\$95,531.67	\$2,000.00	2.12%	2.09%	(\$92,531.67)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$6,852.14	19.03%	19.03%	(\$29,147.86)
REFUND PRIOR YEAR EXPENDITURE	\$9,475.00	\$13,734.80	\$13,663.80	144.21%	99.48%	\$4,188.80
OTHER MISCELLANEOUS	\$26,000.00	\$26,000.00	\$0.00	0.00%	0.00%	(\$26,000.00)
TOTAL LOCAL SOURCES	\$1,654,406.67	\$1,659,666.47	\$895,888.43	54.15%	53.98%	(\$758,518.24)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$329,348.00	\$325,084.00	\$194,758.52	59.13%	59.91%	(\$134,589.48)
MAEP FUNDS	\$705,464.00	\$674,246.00	\$530,121.35	75.15%	78.62%	(\$175,342.65)
VOCATIONAL/TECHNICAL EDUCATION	\$485,000.00	\$609,751.85	\$576,435.23	118.85%	94.54%	\$91,435.23
CHILD NUTRITION	\$17,550.00	\$17,550.00	\$14,219.63	81.02%	81.02%	(\$3,330.37)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$75,425.20	\$110,816.09	\$51,250.84	67.95%	46.25%	(\$24,174.36)
TOTAL STATE SOURCES	\$1,612,787.20	\$1,737,447.94	\$1,366,785.57	84.75%	78.67%	(\$246,001.63)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,530,533.32	\$2,531,235.14	\$1,368,069.29	54.06%	54.05%	(\$1,162,464.03)
TITLE V-A	\$23,015.52	\$11,793.68	\$7,929.68	34.45%	67.24%	(\$15,085.84)
TITLE II	\$453,559.00	\$455,443.27	\$208,124.27	45.89%	45.70%	(\$245,434.73)
TITLE III	\$71,000.00	\$61,575.64	\$25,476.76	35.88%	41.37%	(\$45,523.24)
SPECIAL ED	\$2,069,342.00	\$2,018,873.35	\$474,531.35	22.93%	23.50%	(\$1,594,810.65)
VOCATIONAL/TECHNICAL ED	\$220,000.00	\$221,651.47	\$36,639.26	16.65%	16.53%	(\$183,360.74)
TITLE IV	\$0.00	\$10,000.00	\$24,782.00	N/A	N/A	\$24,782.00
USDA REIMB. BREAKFAST	\$653,600.00	\$653,600.00	\$361,795.61	55.35%	55.35%	(\$291,804.39)
USDA REIMB. SCHOOL LUNCH	\$1,726,000.00	\$1,715,075.00	\$991,155.13	57.42%	57.79%	(\$734,844.87)
USDA REIMB. SUMMER FOOD PROG.	\$123,675.00	\$123,675.00	\$49,939.05	40.38%	40.38%	(\$73,735.95)
DONATED COMMODITIES	\$200,100.00	\$200,100.00	\$201,501.19	100.70%	100.70%	\$1,401.19
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$2,401.93	60.05%	60.05%	(\$1,598.07)
OTHER RESTRICTED FED.GRANTS	\$88,500.00	\$216,296.35	\$91,497.36	103.39%	42.30%	\$2,997.36
TOTAL FEDERAL SOURCES	\$8,163,324.84	\$8,223,318.90	\$3,843,842.88	47.09%	46.74%	(\$4,319,481.96)
OTHER FINANCING SOURCES	\$275,912.59	\$257,845.19	\$0.00	0.00%	0.00%	(\$275,912.59)
TOTAL REVENUE ALL SOURCES	\$11,706,431.30	\$11,878,278.50	\$6,106,516.88	52.16%	51.41%	(\$5,599,914.42)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,011,914.83	\$12,183,762.03			0.00%	(\$12,011,914.83)
EXPENDITURES						
INSTRUCTION	\$5,547,654.86	\$5,862,689.08	\$3,518,478.02	63.42%	60.01%	(\$2,029,176.84)
SUPPORT SERVICES	\$2,179,614.30	\$2,029,632.74	\$1,040,934.78	47.76%	51.29%	(\$1,138,679.52)
NONINSTRUCTIONAL	\$3,434,221.23	\$3,419,996.23	\$2,249,452.91	65.50%	65.77%	(\$1,184,768.32)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$321,931.00	\$381,838.97	\$228,409.62	70.95%	59.82%	(\$93,521.38)
TOTAL EXPENDITURES	\$11,483,421.39	\$11,694,157.02	\$7,037,275.33	61.28%	60.18%	(\$4,446,146.06)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$528,493.44					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,011,914.83					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2009

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$6,737,704.76	\$6,737,704.76				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$176,000.00	\$176,000.00	\$92,156.58	52.36%	52.36%	(\$83,843.42)
TOTAL LOCAL SOURCES	\$176,000.00	\$176,000.00	\$92,156.58	52.36%	52.36%	(\$83,843.42)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL REVENUE ALL SOURCES	\$1,576,000.00	\$1,576,000.00	\$92,156.58	0.00%	0.00%	(\$1,483,843.42)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,313,704.76	\$8,313,704.76			0.00%	(\$8,313,704.76)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$460,163.60	\$795,876.20	\$277,528.43	60.31%	34.87%	(\$182,635.17)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,510,691.83	\$4,066,427.77	51.88%	54.14%	(\$3,771,676.66)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$8,298,268.03	\$8,306,568.03	\$4,343,956.20	112.19%	89.01%	(\$3,954,311.83)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$15,436.73					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,313,704.76					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending February 28, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$2,933,028.30	\$2,933,028.30				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,932,647.00	\$5,018,647.00	\$2,571,733.46	52.14%	51.24%	(\$2,360,913.54)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$44,961.82	N/A	N/A	\$44,961.82
TOTAL LOCAL SOURCES	\$4,932,647.00	\$5,018,647.00	\$2,616,695.28	53.05%	52.14%	(\$2,315,951.72)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$835,886.10	\$835,886.10	\$1,366,112.27	163.43%	163.43%	\$530,226.17
TOTAL OTHER FINANCING SOURCES	\$835,886.10	\$835,886.10	\$1,366,112.27	163.43%	163.43%	\$530,226.17
TOTAL REVENUE ALL SOURCES	\$5,768,533.10	\$5,854,533.10	\$3,982,807.55	69.04%	68.03%	(\$1,785,725.55)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,701,561.40	\$8,787,561.40			0.00%	(\$1,785,725.55)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$4,600,649.06	79.75%	79.75%	(\$1,167,884.04)
OTHER FINANCING	\$0.00	\$0.00	\$741,049.56	N/A	N/A	\$741,049.56
TOTAL EXPENDITURES	\$5,768,533.10	\$5,768,533.10	\$5,341,698.62	92.60%	92.60%	(\$426,834.48)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$2,933,028.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,701,561.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2009

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$17,026,106.26	\$17,026,106.26				
LOCAL SOURCES	\$33,298,439.29	\$32,533,071.76	\$17,462,859.37	52.44%	53.68%	(\$15,835,579.92)
STATE SOURCES	\$34,441,802.94	\$32,910,096.56	\$22,093,754.13	64.15%	67.13%	(\$12,348,048.81)
FEDERAL SOURCES	\$8,449,624.84	\$8,934,105.30	\$4,528,589.96	53.60%	50.69%	(\$3,921,034.88)
OTHER FINANCING SOURCES	\$3,763,555.40	\$3,742,688.00	\$2,602,810.99	69.16%	69.54%	(\$1,160,744.41)
TOTAL REVENUE ALL SOURCES	\$79,953,422.47	\$78,119,961.62	\$46,688,014.45	58.39%	59.76%	(\$33,265,408.02)
TOTAL REVENUES AND BUDGETED RESERVES	\$96,979,528.73	\$95,146,067.88				
EXPENDITURES						
INSTRUCTION	\$42,900,382.43	\$43,592,519.64	\$24,757,907.45	57.71%	56.79%	(\$18,142,474.98)
SUPPORT SERVICES	\$23,462,947.13	\$24,031,771.71	\$13,529,378.72	57.66%	56.30%	(\$9,933,568.41)
NON-INSTRUCTIONAL	\$3,434,221.23	\$3,419,996.23	\$2,249,452.91	65.50%	65.77%	(\$1,184,768.32)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,510,691.83	\$4,066,427.77	51.88%	54.14%	(\$3,771,676.66)
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$4,600,649.06	79.75%	79.75%	(\$1,167,884.04)
OTHER FINANCING	\$3,703,555.40	\$3,745,395.97	\$1,366,315.89	36.89%	36.48%	(\$2,337,239.51)
TOTAL EXPENDITURES	\$87,107,743.72	\$88,068,908.48	\$50,570,131.80	58.05%	57.42%	(\$36,537,611.92)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$9,871,785.01					
TOTAL EXPENDITURES AND FUND BALANCE	\$96,979,528.73					